

AN AUCTION OF

# British and World Paper Money

VIEWING AUCTION

**Online Only**  
**[www.dnw.co.uk](http://www.dnw.co.uk)**

**Thursday 17 October 2013**  
**12:00**

**Friday 4 October**  
Bloomsbury Doyle Hotel, Great Russell Street, London WC1  
A limited view only by request

**Monday 7 October to Monday 14 October**  
16 Bolton Street, Mayfair, London W1  
strictly by appointment only

**Tuesday and Wednesday, 15 and 16 October**  
16 Bolton Street, Mayfair, London W1  
Public viewing, 10:00 to 17:00

Appointments to view: 020 7016 1700 or [viewing@dnw.co.uk](mailto:viewing@dnw.co.uk)

Catalogued by  
Michael O'Grady

In sending commissions or making enquiries please contact  
Christopher Webb

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*This auction will be conducted in one session, commencing at 12.00*

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### SALEROOM NOTICES

Should the description of a lot need to be amended after the publication of this catalogue, the amended description will appear automatically on the DNW website, [www.dnw.co.uk](http://www.dnw.co.uk). All such amendments are incorporated in the list of saleroom notices pertaining to this auction which are also posted on the DNW website. **Prospective bidders are strongly urged to consult this facility before sending bids or bidding online.**

### BUYERS' PREMIUM

**Please note that the buyers' premium in this sale is 20%.**

### CATALOGUE ILLUSTRATIONS AND THE INTERNET

**Prospective bidders are reminded that the DNW website features enhanced high-resolution enlarged colour illustrations of every lot in this auction.**

### BIDDING IN DNW AUCTIONS

We are pleased to accept bids for items in this auction by several methods, apart from the Advance Bidding facility detailed on the previous page. A commission form is enclosed with this catalogue for your convenience; this should be completed and mailed to us so that we receive it by the day before the auction. Bids can also be faxed on this form to +44 (20) 7016 1799 up to 08.00 on 17 October. If you are an established DNW client you may bid by email to [auctions@dnw.co.uk](mailto:auctions@dnw.co.uk) (**we strongly advise that you request email confirmation that your bids have been received before the start of the auction**); or you may telephone your bids to us up to 18.00 on 16 October.

### VIEWING

All the lots in this auction are available to view, **strictly by appointment only**, at 16 Bolton Street, on weekdays from 7 to 14 October. A limited view only by request will take place at the Bloomsbury Doyle Hotel, Great Russell Street, London WC1, on 4 October. **All appointments to view MUST be made by telephoning 020 7016 1700 or by email to [viewing@dnw.co.uk](mailto:viewing@dnw.co.uk). Please note that if you don't make a prior appointment during this period, viewing will NOT be possible.** The public view is at Bolton Street on 15 and 16 October, from 10.00 to 17.00.

### PRICES REALISED

The hammer prices bid at DNW auctions are posted at [www.dnw.co.uk](http://www.dnw.co.uk) in real time. A full list of prices realised for this auction appears on our website after 19.00 on auction day and a resumé of the auction is posted on the website the following day. Telephone enquiries are welcome from 09.00 on the day after the auction. Separate printed price lists are no longer issued.

## *Important Notice*

# Online Only Auction

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*Please note that this is an Online Only Auction. It will have all the momentum of a traditional auction with lots being sold in real time, commencing at the time stated, and presided over in the usual way by one of our auctioneers (audio optionally available).*

*Anyone with a valid email address can easily register to bid online.*

*There is no additional charge for online bidding and it is not necessary to pre-register a payment card in order to do so.*

*It is recommended that all bidders execute their own bids, either prior to the auction by using this facility or live as the auction is taking place. Bids made online cannot be seen by others and do not go live until the actual moment that the lot in question is offered for sale. Lots will be secured at the lowest possible price in the usual way, one increment above the next highest bid. All bids can be easily altered or cancelled by the bidder prior to this point. An automated confirmatory email will be sent confirming all bids and alterations.*

*Whilst we are still happy to execute all bids submitted in writing or by phone, fax or any other method, it should be noted that all bids left with us will be entered at our offices using the same bidding facility to which all our clients now have access. There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.*

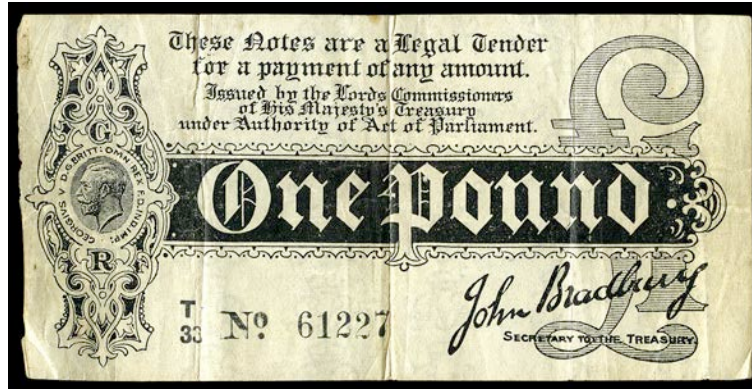
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*For any support queries please contact:*

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**(+44) 20 7016 1751**

## BRITISH BANKNOTES

## Treasury



**1 J. Bradbury**, One Pound, August 1914, T/33 61227 (Dugg. T3-2). A 15mm tear in top edge, otherwise good fine £120-150



**2 J. Bradbury**, Ten Shillings, August 1914, A/14 472324 (Dugg. T9). Nick in left edge, otherwise very fine £120-150

## Bank of England



**3 E.M. Harvey**, Five Pounds, 16 August 1922, D/67 95871 (Dugg. B209a). Good very fine to extremely fine £180-220



- 4 **E.M. Harvey**, Twenty Pounds, 17 May 1918, 12/M 67234 (Dugg. B209c). Has been pressed, pinholes, a tiny hole near top and letters on back, otherwise fine, scarce £600-800



- 5 **C.P. Mahon**, Ten Pounds, 17 March 1927, 128/L 00876 (Dugg. B216). Lightly pressed, a bank stamp at lower centre and a small number at top, otherwise about very fine £350-400



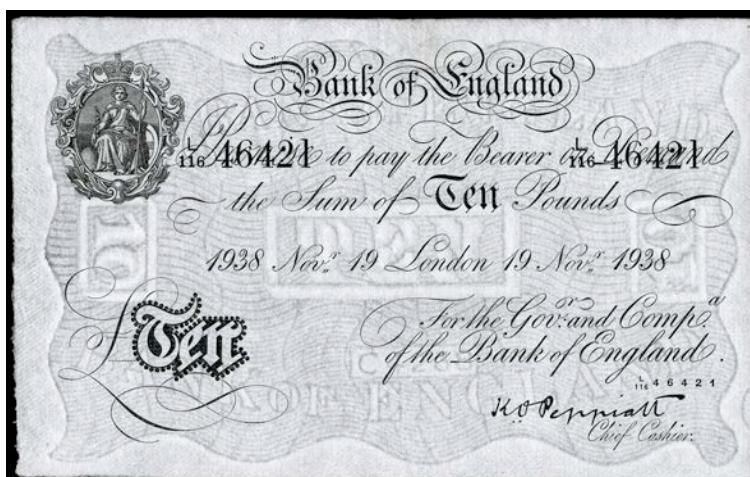
- 6 **B.G. Catterns**, Five Pounds, 22 July 1931, 111/J 33418 (Dugg. B228). Stamp on back and a small spot at lower centre, otherwise very fine £150-200



7 **B.G. Catterns**, Five Pounds, 23 June 1932, T/114 90127, Birmingham (Dugg. B228). *Very fine to good very fine*  
£600-800



8 **K.O. Peppiatt**, Five Pounds, 2 October 1935, Birmingham, T/209 68721 (Dugg. B241). *Pressed and a stamp on the back, otherwise good fine to very fine*  
£250-300



9 **K.O. Peppiatt**, Ten Pounds, 19 November 1938, L/116 46421 (Dugg. B242). *Lightly pressed, otherwise very fine to good very fine*  
£180-220



- 10 K.O. Peppiatt**, Twenty Pounds, 16 December 1939, 57/M 34407 (Dugg. B243). *Good very fine to about extremely fine, scarce* £1,200-1,500



- 11 K.O. Peppiatt**, Fifty Pounds, 15 April 1935, 53/N 42506 (Dugg. B244). *Pressed and pinholes on left side, otherwise good fine to very fine* £600-800

- 12 K.O. Peppiatt**, Five Pounds, 27 October 1944, E48 034628 (Dugg. B255). *Very fine to good very fine* £80-100



- 13 P.S. Beale**, Five Pounds, 12 September 1951, V69 068748 (Dugg. B270). *Good extremely fine or better* £100-150

- 14 L.K. O'Brien**, Five Pounds (2), 17 September 1955, A81A prefix, 16 August 1956, D69A prefix (Dugg. B276) [2]. *Pressed, otherwise good fine and better* £100-150

- 15 J.S. Fforde**, Twenty Pounds, 1970, A01 409714 (Dugg. B318). *Very fine to good very fine* £80-100

- 16 J.B. Page**, One Pound (2), errors, 1970-8, mismatched numbers, BT06 788844/BT06 788854, BT06 788959/BT06 788969 (Dugg. B322) [2]. *About uncirculated* £120-150

- 17 J.B. Page**, One Pound (3), error, 1970-8, dropped digit in top number, DR29 prefix (2), 1978-80, both miscut errors, first with print from next note on right edge, second with thick top margin (Dugg. B322, 337) [3]. *First good extremely fine, others good very fine and better* £90-120

- 18 J.B. Page**, Twenty Pounds (2), both 1971-80, M03 100715, M03 142856, replacements (Dugg. B329) [2]. *Very fine or better* £60-80



- 19 D.H.F. Somerset**, Five Pounds, 1980-7, DU71 446988, error with missing signature (Dugg. B343a). *Uncirculated* £120-150
- 20 D.H.F. Somerset**, Five Pounds (4), all 1987-8, RC01 024657-9 consecutive, RC01 575780 (Dugg. B345) [4]. *Uncirculated* £80-100



- 21 D.H.F. Somerset**, Fifty Pounds, 1981, A01 000629 (Dugg. B352). *About uncirculated to uncirculated* £150-200
- 22 G.M. Gill**, Ten Pounds (4), all 1988-90, CS01, DT01, ET01 and EX01 prefixes (Dugg. B354) [4]. *Uncirculated* £90-120
- 23 G.M. Gill**, Five Pounds and Twenty Pounds [1994], A01 003280, A01 003281 (Dugg. C116) [2]. *As new; with certificates* £120-150
- 24 G.E.A. Kentfield**, Ten Pounds (10), all 1992, A01 009470-9 consecutive (Dugg. B366) [10]. *Uncirculated* £150-200
- 25 G.E.A. Kentfield**, Fifty Pounds, 1994, A01 000749 (Dugg. B377). *About uncirculated* £120-150



- 26 G.E.A. Kentfield**, Fifty Pounds, 1994, A01 004450 (Dugg. B377). *Uncirculated* £120-150
- 27 G.E.A. Kentfield**, Five Pounds [1993], sheetlets (2), AB16-18, AC01-03 prefixes (Dugg. C107, 108) [2]. *As new* £90-120
- 28 G.E.A. Kentfield**, Five Pounds, R01, Ten Pounds, KN01, Twenty Pounds, E01, Fifty Pounds, E01, all 1993, no. 500868 (Dugg. C106) [4]. *As new; in presentation album, with certificate* £300-350
- 29 G.E.A. Kentfield**, 1993, Five Pounds, R01 prefix, Ten Pounds, KN01 prefix, Twenty Pounds, E01 prefix, Fifty Pounds, E01 prefix, all no. 500651 (Dugg. C106). *As new; with Debden certificate* £350-400
- 30 G.E.A. Kentfield**, Ten Pounds, 1992, KR30, A01 998669 (Dugg. C104). *As new; with Debden certificate* £120-150
- 31 G.E.A. Kentfield**, 1994, Ten Pounds, KR30 prefix, Fifty Pounds, E30 prefix, both no. 722858 (Dugg. C109). *As new; with Debden certificate* £200-250



- 32 Merlyn Lowther**, Five Pounds, HA01, Ten Pounds, AA01, Twenty Pounds, AA01, all 2003, no. 001372 (Dugg. C170). *As new* £80-100

### British Military

- 33 British Military Authority**, Sixpence, One Shilling, K prefix, Two Shillings and Sixpence, S prefix, Five Shillings (2), e and K prefixes (Pick M1, 2, 3, 4) [5]. *First good very fine, others extremely fine or better* £80-100



- 34 British Military Authority**, Ten Shillings [1943], 20C 390111 (Pick M5). *About extremely fine* £80-100

- 35 British Military Authority**, One Shilling (14), Two Shillings and Sixpence (3), Five Shillings, Ten Shillings, all 1943-5 (Pick M2, 3, 4, 5); **British Armed Forces**, Threepence (4), Sixpence (4), One Shilling (2), Five Shillings, One Pound (6), Five Pounds, Decimal notes (4), series 2-6 [41]. *Mostly very fine or better* £90-120



- 36 British Military Authority**, One Pound, 1943-5, 40S 115990 (Pick M6a). *Extremely fine* £90-120

- 37 British Armed Forces**, Threepence, Sixpence, One Shilling, Two Shillings and Sixpence, D/5 228513 [1946], all first series (Pick 9a, 10a, 11a, 12a) [4]. *Good extremely fine* £150-200

- 38 British Armed Forces**, Threepence, Sixpence (2), One Shilling (3), Two Shillings and Sixpence, Five Shillings, Ten Shillings, One Pound (3), Five Pounds (2), all second series (Pick 16a, 17a, 18a, 18b, 19a, 20b, 21a, 22a, 23); other notes (6) [20]. *Uncirculated* £60-80

- 39 British Armed Forces**, Five Shillings, C/3 259829, Ten Shillings, B/8 104532 [1946], both first series (Pick 13a, 14a) [2]. *First stained and with a short tear in right edge, otherwise very fine, second good extremely fine* £90-120



- 40 British Armed Forces**, One Pound, A/2 814763, first series (Pick M15a). *Extremely fine* £90-120

- 41 Military Authority in Tripolitania**, Five Lire (3), Ten Lire (6) and Fifty Lire (Pick *Libya* M3a, 4a, 5a) [10]. *Mostly good very fine* £90-120

## Provincial



- 42 DEVON, Exmouth,** Exmouth and Devon General Bank, One Pound, 14 October 1809, U161, for Mathew Lee Yeates, William Good & Co, signed by William Good (Outing 768). *Tiny holes and splits in body, otherwise very good* £150-200
- 43 KENT, Tonbridge,** Tonbridge New Bank, One Pound, 24 April 1813, no. 2093, for Thomas Mercer, John Barlow & Co, signed by Thomas Mercer (Outing 2182a). *Bankruptcy details on back, very good* £80-100
- 44 LINCOLNSHIRE, Gainsborough,** Gainsborough Bank, One Guinea, 29 November 1802, no. 3654, for William Hornby & Joseph Esdaile, signed by William Hornby (Outing 811a). *Bankruptcy stamp on back, otherwise very fine* £80-100
- 45 SUSSEX, Brighton,** Brighton Royal Bank, One Pound, 18 November 1823, no. 3865, for John Kinnear, signed by him (Outing 296a). *Ragged edges and V-shaped tear in bottom edge, otherwise good to very good* £70-90

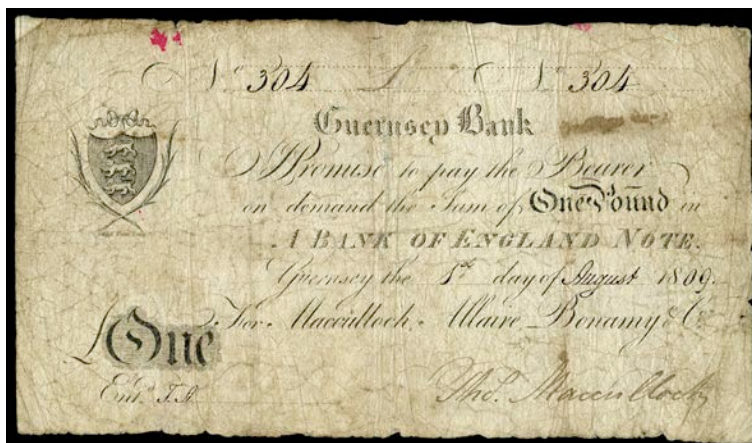


- 46 YORKSHIRE, Hawes,** Swaledale & Wensleydale Banking Co Ltd, Five Pounds, 1 March 1892, no. 09 (Outing 917d). *Signature cut-cancelled, bankruptcy stamp on front and pinholes, otherwise fine* £120-150
- 47 PEMBROKESHIRE, Milford Haven,** Milford & Pembrokeshire Bank, One Pound, 24 February 1807, no. 502, for Charles Phillips, Thomas Phillips & Co, signed by Thomas Phillips (Outing 1431b). *Slightly trimmed and pinholes, otherwise good fine* £60-80

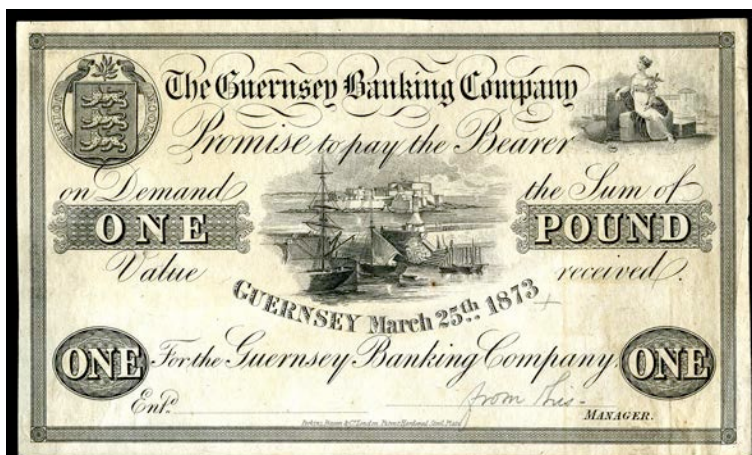
## Isle of Man

- 48 Government,** Five Pounds, 1979, B 594664; Ten Pounds, 1979, no. 106539, signatures of J. Paul (Quarmby 517-18; Pick 30b, 31b) [2]. *Uncirculated* £200-250
- 49 Government,** Ten Pounds, 1984, A 854975, signature of W. Dawson (Quarmby 526; Pick 36b). *About uncirculated to uncirculated* £90-120
- 50 Government,** Twenty Pounds (2), both 1979, Millennium Issue, nos. 004919-20 (Quarmby 527; Pick 32) [2]. *Good extremely fine* £200-250

## Guernsey



- 51 Guernsey Bank**, One Pound, 1 August 1809, no. 304, payable in a Bank of England note for Macculloch, Allaire, Bonamy & Co, signed by Thomas Macculloch (McCammon GN 2; Pick -). Pinholes and ink marks at top left, otherwise very good to about fine £600-800



- 52 The Guernsey Banking Co**, One Pound, 25 March 1873, uniface proof on paper, 'From this' pencilled at bottom right (McCammon GN 4; Pick S181). Mounting residue on backs of corners and some slight thinning, otherwise extremely fine £400-500



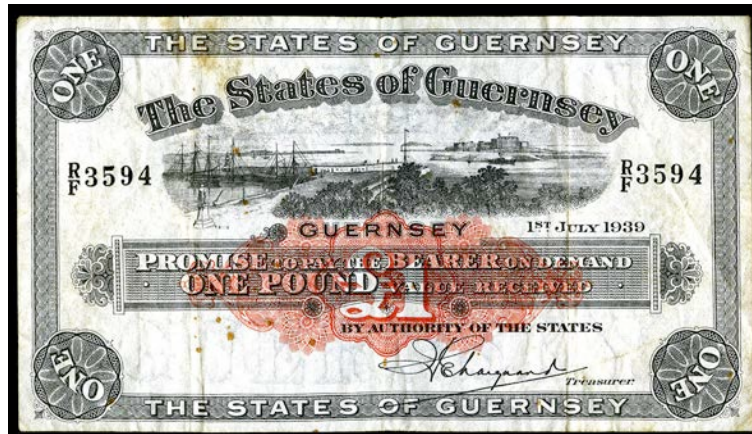
- 53 States**, Five shillings or Six Francs, 1 September 1914, A/C 510, Pelley-Collings signatures (McCammon GN 21; Pick 5). Two short tears in bottom margin and a few tiny spots, otherwise very fine, rare £1,500-1,800



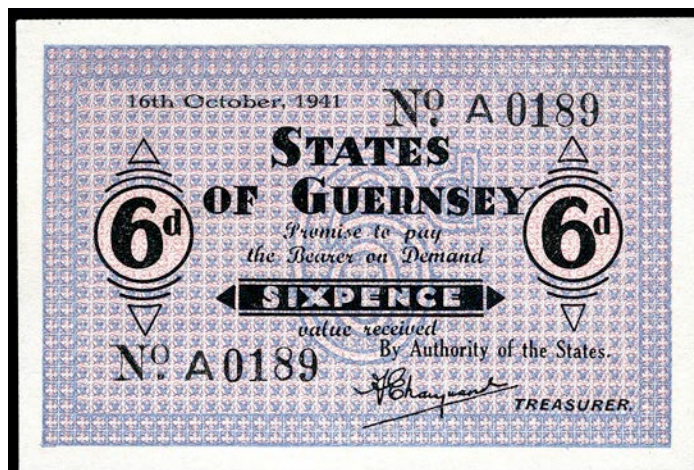
**54 States**, Ten Shillings, 5 June 1937, D/Y 1195, signature of H.E. Marquand (McCammon GN 32; Pick 15). *Very fine to good very fine* £200-250



**55 States**, Ten Shillings, 9 June 1939, F/K 0845, signature of H.E. Marquand (McCammon GN 32; Pick 15). *Pinholes, a short tear and a tiny piece out of the bottom edge, otherwise good fine* £150-200



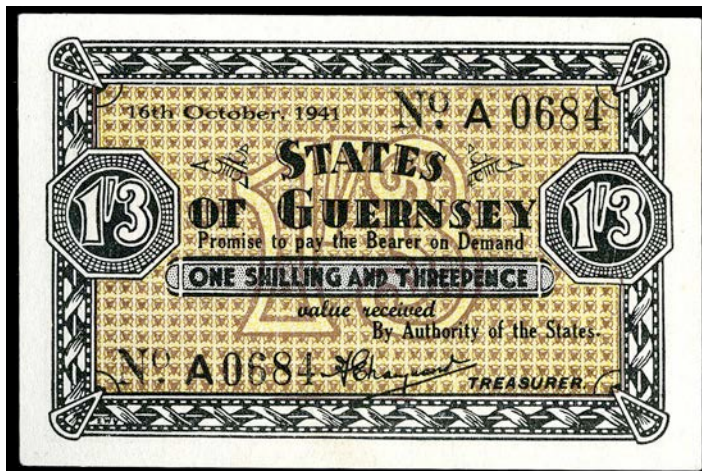
**56 States**, One Pound, 1 July 1939, R/F 3594, signature of H.E. Marquand (McCammon GN 33; Pick 16a). *A few spots, otherwise very fine* £400-500



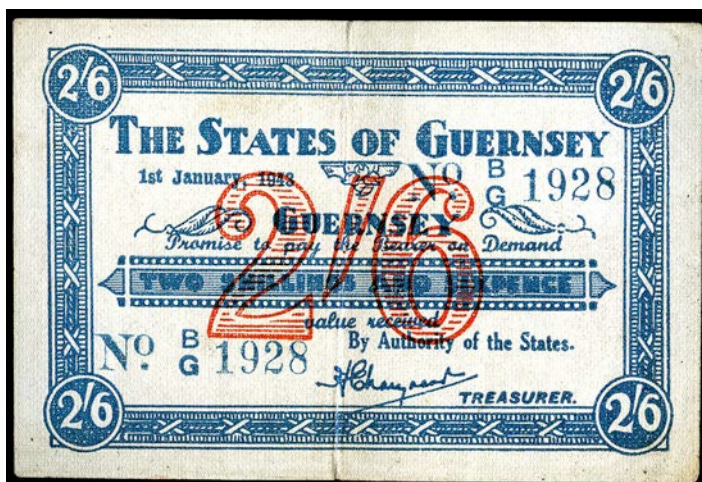
**57 Occupation**, Sixpence, 16 October 1941, A 0189 (McCammon GN 35i; Pick 22). *About uncirculated* £120-150

**58 Occupation**, Sixpence, 1 January 1942, R 2231, French blue paper, horizontal watermark (McCammon GN 35ii; Pick 24). *Good fine* £90-120

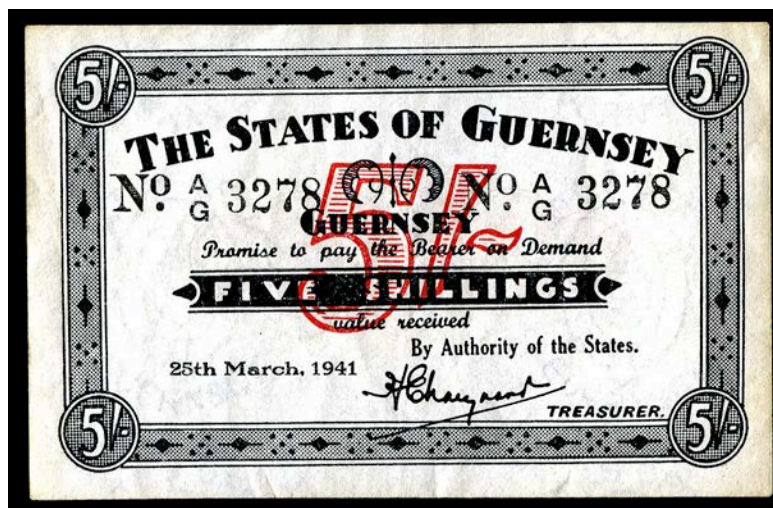
**59 Occupation**, One Shilling, 1 January 1943, T 2978 (McCammon GN 36iii; Pick 29). *Very fine to good very fine* £80-100



**60 Occupation**, One Shilling and Threepence, 16 October 1941, A 0684 (McCammon GN 37; Pick 23). *Lightly pressed, otherwise about extremely fine* £120-150



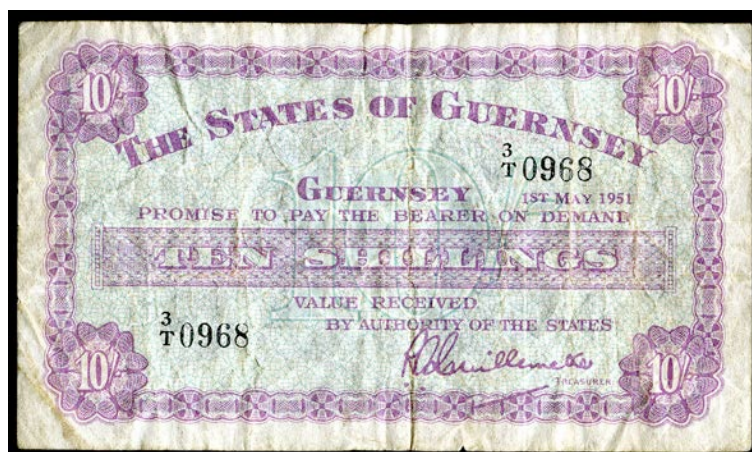
**61 Occupation**, Two Shillings and Sixpence, 1 January 1943, B/G 1928 (McCammon GN 38iv; Pick 30). *Tiny split at bottom of centre crease, otherwise good very fine* £150-200



**62 Occupation**, Five Shillings, 25 March 1941, A/G 3278 (McCammon 39i; Pick 19). *Very fine to good very fine* £200-250



- 63 States**, Ten Shillings, 1 January 1950, 3/G 1915, signature of L.A. Guillemette (McCammon GN 43; Pick 42a). *Fine, rare* £250-300



- 64 States**, Ten Shillings, 1 May 1951, 3/T 0968, signature of L.A. Guillemette (McCammon GN 43; Pick 42a). *Good fine* £200-250

- 65 States**, Ten Shillings, 1 May 1955, 5/X 2151, signature of L.A. Guillemette (McCammon GN 43; Pick 42a). *Very fine* £90-120

- 66 States**, Ten Shillings (2), 1 July 1958, 9/C prefix, 1 June 1959, 11/N prefix, signatures of L.A. Guillemette (McCammon GN 43; Pick 42b) [2]. *Very fine and better* £120-150

- 67 States**, Ten Shillings, 1 January 1961, 12/L 2115, signature of L.A. Guillemette (McCammon GN 43; Pick 42b). *Good extremely fine to about uncirculated* £90-120

- 68 States**, Ten Shillings (2), both 1 July 1966, 23/C and 23/K prefixes, signatures of L.A. Guillemette (McCammon GN 43; Pick 42c) [2]. *First good very fine, second good extremely fine* £60-80

- 69 States**, One Pound, 1 August 1945, 2/H 1530, signature of H.E. Marquand (McCammon GN 44; Pick 43a). *Very fine to good very fine* £60-80

- 70 States**, One Pound, 1 February 1955, 11/H 3182, signature of L.A. Guillemette (McCammon GN 44; Pick 43a). *About good very fine* £80-100

- 71 States**, One Pound, 1 September 1956, 15/K 2947, signature of L.A. Guillemette (McCammon GN 44; Pick 43a). *About good very fine* £80-100

- 72 States**, One Pound (2), 1 March 1957, 16/N prefix, 1 September 1957, 17/E prefix, signatures of L.A. Guillemette (McCammon GN 44; Pick 43a, 43b) [2]. *Very fine and better* £80-100

- 73 States**, One Pound (3), 1 June 1963, 34/U prefix, 1 March 1965 (2), 40/U and 41/S prefixes, signatures of L.A. Guillemette (McCammon GN 44; Pick 43b) [3]. *Good very fine* £60-80



**74 States**, Five Pounds, 1 March 1965, 2/P 1571, signature of L.A. Guillemette (McCammon GN 45; Pick 44). *Very fine*  
£150-200



**75 States**, Five Pounds, c. 1969, A 000000, stamped SPECIMEN on either side, one small punch-hole through signature of L.A. Guillemette (McCammon GN 47; Pick 46a). *About uncirculated*  
£400-500

## Jersey



**76 St Brelades Parish Bank**, One Pound British, 7 October 1859, no. 205, signatures of Le Montais, Dolbel, Dolbel and Le Montais (McCammon JN 146; Pick –). *Light foxing, otherwise good fine, scarce*  
£600-800

**77 States**, One Pound (2), Five, Ten, Twenty Pounds, all 1989-93, AC prefix (Pick 15a-18a) [5]. *Good extremely fine or better*  
£80-100

**SCOTTISH BANKNOTES**

The British Linen Bank



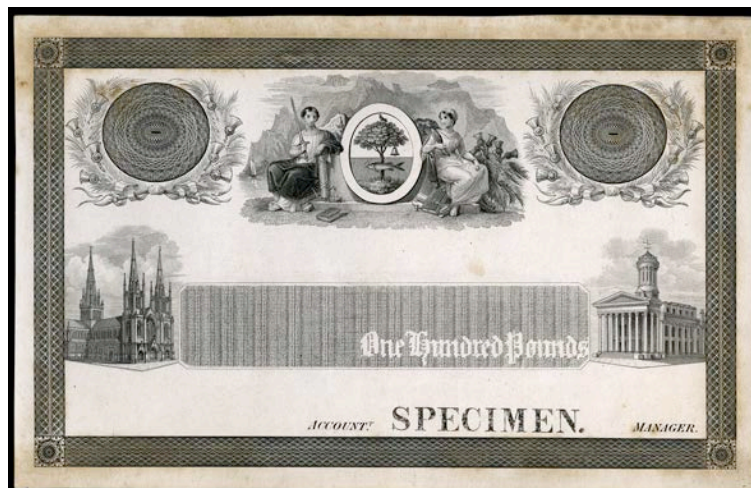
**78** Twenty Pounds, 14 February 1962, G/5 00000, De la Rue specimen, company seals in corners, SPECIMEN on either side (cf. Douglas 61-2). *Good extremely fine* £250-300



**79** One Hundred Pounds, 1 June 1962, V/3 02156, signature of A.P. Anderson (Douglas 62-1). *Two firm folds, otherwise extremely fine* £700-800

**80** One Hundred Pounds, 1 June 1962, V/3 02157, signature of A.P. Anderson (Douglas 62-1). *Two firm folds, otherwise extremely fine* £700-800

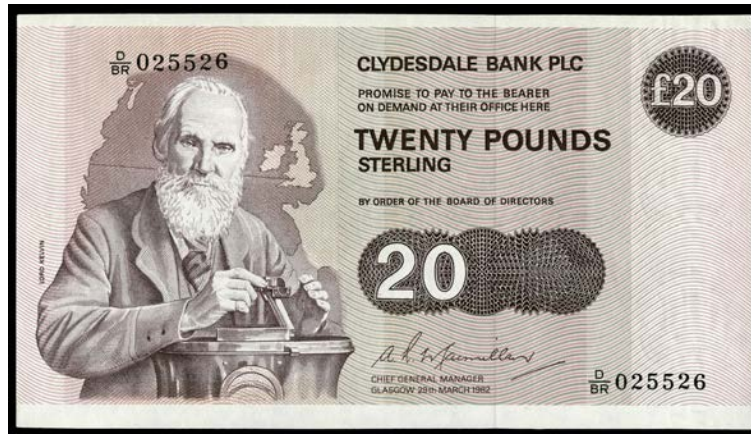
The City of Glasgow Bank



**81** One Hundred Pounds, uniface part printed proof on card, no bank title and denomination symbols, stamped SPECIMEN above bottom border (Douglas 51). *Light foxing around edges and paper residue from mounts on backs of corners, otherwise extremely fine* £120-150



Clydesdale Bank plc



82 Twenty Pounds, 29 March 1982, D/BR 025526 (Douglas 35-3). *Uncirculated*

£150-200

The Commercial Bank of Scotland Ltd



83 Five Pounds, 2 January 1917, 13/E 8186, Mackay-Riddell signatures (Douglas 45-1). *A couple of nicks on top edge, otherwise good fine*

£200-250

The Glasgow Union Banking Co



84 One Pound, 18—, unissued, printed by Batho & Bingley, London (Douglas —). *Good very fine to extremely fine*

£400-500

## The North of Scotland &amp; Town &amp; County Bank Ltd

## Presentation Artwork and Essays for the North of Scotland and Town &amp; County Bank Ltd.

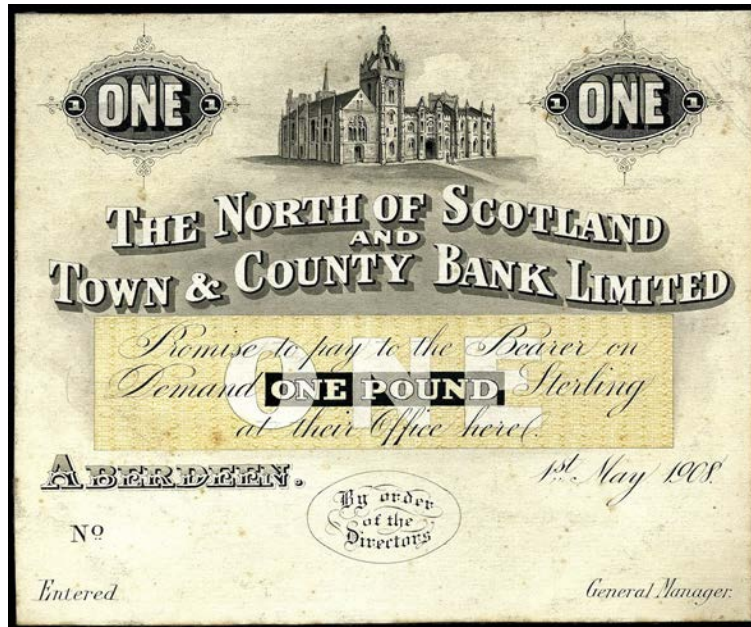
The North of Scotland Bank Ltd and the Town & County Bank Ltd merged in 1908 to create the North of Scotland and Town and County Bank Ltd. Existing banknotes were over stamped with the title of the new bank and returned to circulation. The following 16 lots were among designs submitted to the bank as it prepared for a completely new issue of banknotes. Some are from known security printers, others are not, but all include vignettes used by the two banks prior to the merger. Most are mounted on presentation board and several have some light foxing.



- 85 G. Cornwall & Sons, One Pound, 1 May 1908, A/W 90/21, both sides in pen and ink with colour wash, front with King's College at upper centre, back with view towards Aberdeen from the south, stamped on backs of presentation boards 'Sketch from G. Cornwall & Sons, 30 March 1908' [2]. As made £500-600



- 86 G. Cornwall & Sons, Five Pounds, 1 May 1908, no. 236/1000, pen and ink with colour wash, King's College at centre, stamped on back of presentation board 'Sketch from G. Cornwall & Sons, 30 March 1908'. As made £600-800



87 W. & A.K. Johnston, One Pound, 1 May 1908, pen and ink with colour wash, King's College at top centre together with a contact negative, printer's details in ink notations on backs of presentation boards [2]. As made £500-600



88 W. & A.K. Johnston, One Pound, 1 May 1908, pen and ink with colour wash, King's College at top centre, printer's details in ink notations on back of presentation board. As made £500-600



89 W. & A.K. Johnston, One Pound, 1 May 1908, both sides in pen and ink with colour wash, front with crown spire on chapel of King's College, back with view towards Aberdeen from the south and shields of arms in four corners, printer's details in ink notations on backs of presentation boards [2]. As made £500-600



90 W. & A.K. Johnston, Five Pounds, pen and ink artwork for border, denomination top right and left, printer's details in ink notations on back of presentation board. As made £150-200



91 Perkins Bacon & Co Ltd, One Pound, 1 July 1908, no. 1000/1000, composite proofs of both sides with some features pasted on, front with King's College at upper centre, back with view of Aberdeen from the south, company stamp on backs of presentation boards [2]. As made £500-600



92 Perkins Bacon & Co Ltd, One Pound, 1 July 1908, no. 1000/1000, composite proof with some features pasted on, King's College at upper centre, company stamp on back of presentation board. As made £500-600



- 93 Perkins Bacon & Co Ltd, One Pound, 1 July 1908, X/Y 1000, composite proof with some features pasted on, including bromides for Union Street at upper centre, King's College and Marischal College on left side, company stamp on back of presentation board. *Small piece of guilloche missing at left, otherwise as made* £500-600**



- 94 Perkins Bacon & Co Ltd, One Pound, 1 July 1908, X/Y 1000, composite proof with some features pasted on, including bromides for Union Street at upper centre, King's College and Marischal College on left side, company stamp on back of presentation board. *Some smudging on margins, otherwise as made* £500-600**



95 Perkins Bacon & Co Ltd, One Pound, 1 December 1908, X/V 1000/1000, composite proof with some features pasted on, including bromides for Union Street at upper centre, King's College at top left and Marischal College at bottom right, company stamp on back of presentation board. As made £500-600



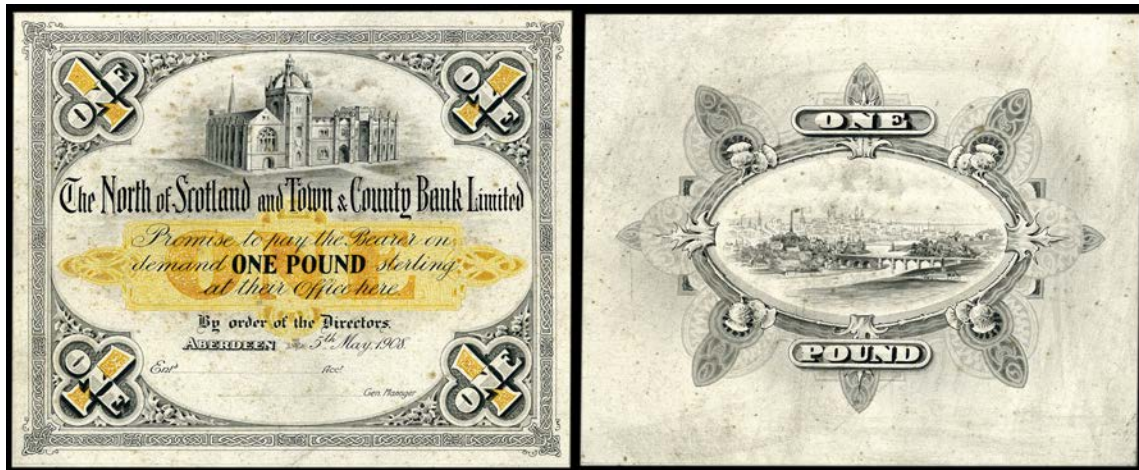
96 Perkins Bacon & Co Ltd, Five Pounds, 1 July 1908, no. 1000/1000, pencilled sketch on card with King's College at centre, company stamp on back, not on board. As made £250-300



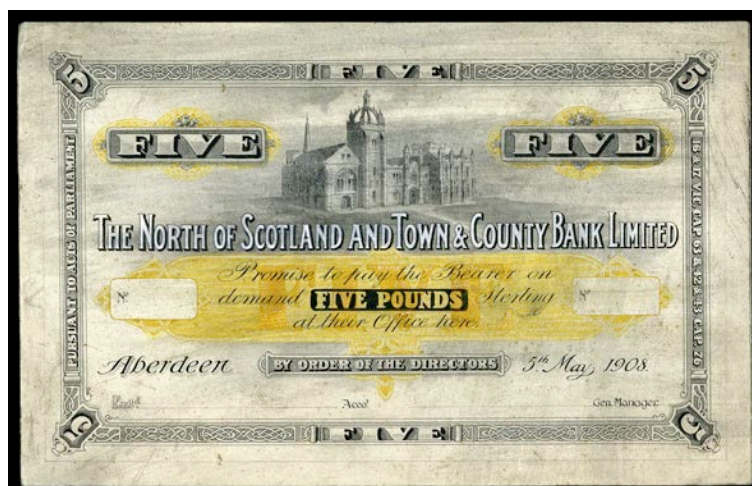
97 Unattributed, One Pound, 1 August 1908, A/X 2/100, composite proof for front with King's College at top centre, back appears to be fully printed with view of Aberdeen from the south [2]. As made £500-600



**98 Unattributed**, One Pound, 1 January 1909, A/X 2/100, composite proofs for both sides with some features pasted on, front with King's College at top centre, back with view of Aberdeen from the south, on boards [2]. As made £500-600



**99 Unattributed**, One Pound, 5 May 1908, Presentation Essay, pen and ink with colour wash, front with King's College at top centre, back with view of Aberdeen from the south [2]. Drawn on commercial boards, as made £400-500



**100 Unattributed**, Five Pounds, 5 May 1908, Presentation Essay, pen and ink with colour wash, King's College at top centre. Drawn on commercial board, as made £500-600

The Royal Bank of Scotland



**101** Five Pounds, 1 June 1931, E 31346722, Speed-Henderson signatures (Douglas 42b-3). A couple of small numbers on the back, otherwise about very fine £150-200

The Town & County Bank Ltd



**102** One Pound, front and back proofs on paper, c. 1882, front with CANCELLED stamped at upper centre and two blue lines, 'Special Note. There are 3 rollers no. 1740 in use + others not used' at bottom centre (Douglas 11) [2]. Front with tiny piece out of top edge and some thinning, good very fine, back with no damage £350-400

The Union Bank of Scotland Ltd



**103** Ten Pounds, 3 April 1893, prefix A, stamped SPECIMEN (Douglas 27). A 5mm tear in top margin, otherwise about uncirculated £150-200





- 104** Five Pounds, 5 April 1926, A 906/109, Hird-McCrindle signatures (Douglas 37a). *A few small spots, mostly on right edge, and a tiny piece out of bottom right corner tip, otherwise good very fine* £200-250

### Tweed Bank

- 105** Five Pounds, 1 May 1839, no. 7754, for Batson, Berry & Langhorn (Douglas 3). *Usual dividend stamps on front and bankruptcy details on back, good fine to very fine* £80-100

## IRISH BANKNOTES

### Early Irish Issues

- 106 Co DUBLIN, Dublin**, Ffrenchs Bank, One Guinea (2), 23 July 1812, no. 9176, 21 April 1813, no. 2441, both for Hon. Charles Ffrench, Henry Taaffe, Michael Morris, William Keary, Hon. Thomas Ffrench & Hon. Martin Ffrench (PB 149C) [2]. *Bankruptcy stamp and figures on fronts, bankruptcy details on backs, first split and not rejoined at centre, very good to fine, second with a few tiny holes and splits, good fine* £80-100
- 107 Co DUBLIN, Dublin**, Ffrenchs Bank, One Pound, 21 July 1813, no. 7192, for Hon. Charles Ffrench, Henry Taaffe, Michael Morris, William Keary, Hon. Thomas Ffrench & Hon. Martin Ffrench (PB 149c). *Bankruptcy stamp on front, many endorsements and pinholes, otherwise good fine to very fine* £60-80



- 108 Co DUBLIN, Dublin**, Gibbons & Williams, Three Pounds, 4 December 1834, no. 5484, unissued, with counterfoil (PB 159). *Good very fine* £150-200

### Belfast Banking Co

- 109** Ten Pounds, uniface proof on paper (BB 74; Pick 128). *Good extremely fine* £40-60

### The Central Bank of Ireland

- 110** Ten Shillings, 6 June 1968; One Pound, 30 September 1976; Five Pounds, 5 September 1975, 99A prefix; Ten Pounds, 2 December 1976 (LTN 47, 61b, 63, 64; Pick 63a, 64d, 65c, 66d) [4]. *Good extremely fine to uncirculated* £120-150

### Currency Commission: Consolidated Issues



- 111 The Bank of Ireland**, One Pound, 9 February 1939, 03BB 020173, Brennan-Johnston signatures (CB1 7; MacDevitt E-002). *About uncirculated* £800-1,000



- 112 The Hibernian Bank Ltd**, One Pound, 4 May 1939, 22HA 063992, Brennan-Campbell signatures (CHB 1; MacDevitt E-009). *About uncirculated* £900-1,200



**113 The Hibernian Bank Ltd**, One Pound, 5 August 1939, 22HA 063992, Brennan-Hodges signatures (CHB 5; MacDevitt E-010). *Good very fine to extremely fine, scarce* £700-800



**114 The National Bank Ltd**, One Pound, 26 July 1933, 16NA 052809, Brennan-Russell signatures (CNA 1; MacDevitt E-025). *Good extremely fine* £700-800



**115 The Northern Bank Ltd**, One Pound, 7 January 1931, 04EA 068260, Brennan-Stewart signatures (CNO 5; MacDevitt E-029). *Pressed and four pinholes, otherwise good fine* £1,200-1,500



**116 The Provincial Bank of Ireland Ltd**, One Pound, 7 January 1938, 15PA 030240, Brennan-Kennedy signatures (CPB 8; MacDevitt E-038). *Very fine to good very fine* £300-350



**117** The Royal Bank of Ireland Ltd, One Pound, 7 July 1937, 22RA 026569, Brennan-Mack signatures (CRB 7; MacDevitt E-047). *Some foxing, otherwise very good to fine* £150-200



**118** The Ulster Bank Ltd, One Pound, 6 July 1938, 11UA 034251, Brennan-Lester signatures (CUB 7; MacDevitt E-057). *Very fine to good very fine* £700-800

### Northern Bank Ltd: Northern Ireland

**119** One Pound, 1 January 1940, N-1/H 000187, signature of F.W. White (NR 68; Pick 178b). *Small number on right side and numbers on back, otherwise good very fine* £40-60

**120** Five Pounds, 1 February 1942, N-I/K, signature of A.P. Tibbey, printer's work note, date changed to 1 November 1942, prefix changed to N-I/N and signature to W.F. Scott, perforated CANCELLED and initialled 'PB 1104' at upper right (NR 80; Pick 180b). *Many pinholes, otherwise good very fine to about extremely fine* £40-60

### Provincial Bank of Ireland



**121** One Pound, 15 December 1859, C 5868, Sligo, stamped CANCELLED on left side (PR 35; Pick -). *Split and rejoined at centre, pinholes, otherwise very good* £100-150



**122** Thirty Shillings, **Belfast**, uniface proof on card (PR 11; Pick -). A few numbers on front, scuffed and mount mounts on back, otherwise very fine £90-120



**123** Thirty Shillings, 2 October 1837, numbers erased, **Galway**, George IV at left (PR 11, this note illustrated). Split and rejoined at centre, good fine to very fine £150-200



**124** Five Pounds, 1 November 1862, no. 69835, **Cork**, cancelled with inked lines (PR 41; Pick -). Split and rejoined at centre, a small piece out of left edge, otherwise fine £250-300

**125** Five Pounds, 5 March 1879, proof on paper, pencilled 'To this 21. Feb/79' at right, section removed from bottom right (PR 53; Pick -). A couple of light mount marks on back, otherwise good extremely fine to about uncirculated £40-60



- 126** Ten Pounds, January 1853, no. 19135, **Cork**, stamped CANCELLED on right side (PR 42; Pick -). *Split and rejoined at centre, pinholes, otherwise fine* £350-400
- 127** Ten Pounds, 10 August 1885, uniface proof on card, 48 branches, pencilled '4th August 1885' in bottom margin, three small punch-holes at lower right (PR 61; Pick -). *Toned along top edge and mount marks on back, otherwise extremely fine* £60-80
- 128** Fifty Pounds, 1830, no. 55, **Limerick**, right half of note, stamped CANCELLED, two signatures on back (PR 17; Pick -). *Very fine* £80-100
- 129** Fifty Pounds, no. 89, **Waterford**, left half of note, George IV at left, stamped CANCELLED (PR 17; Pick -). *Many pinholes and signatures both sides, otherwise good fine* £60-80

**Provincial Bank of Ireland Ltd**



- 130** Ten Pounds, 10 November 1888, A 30021, notations on back (PR 61; Pick -). *Split and rejoined with tape at centre, red ink and paper scrapes on left border, otherwise good fine* £250-300
- 131** Fifty Pounds, 25 September 1891, uniface proof on paper, pencilled 'To this Septr. 5th 1891' at lower right (PR 63; Pick -). *Cut across bottom and thinning on one corner, otherwise about extremely fine* £40-60

**Provincial Bank of Ireland Ltd: Northern Ireland**

- 132** Five Pounds, 5 January 1944, N/A prefix, signature of G.A. Kennedy, printer's work note, date changed to 5 January 1945, 'P.B. 1319' at upper right, perforated CANCELLED (PR 87; Pick 236). *Pinholes, otherwise good very fine* £40-60

**Ulster Bank**

- 133** Post Bill, 24 November 1879, Forty Pounds, Three Shillings and One Penny, no. 3288; receipt issued at Castlederg, 7 December 1877 [2]. *First very fine to good very fine, second very fine but with a few small holes* £80-100

**Ulster Bank Ltd: Northern Ireland**

- 134** One Pound (2), 1 March 1926, no. 1052012, 1 December 1926, no. 1133795, signatures of H. Gore (UB 40; Pick -) [2]. *Fine and better* £80-100
- 135** One Pound, black and white proof on paper watermarked 'Westminster Bank Limited', perforated SPECIMEN C. SKIPPER & EAST (UB 47c; Pick 306). *Good extremely fine* £40-60
- 136** One Pound (3), all 4 October 1966, nos. 564677-9 consecutive (UB 64; Pick 321a) [3]. *Good extremely fine* £60-80
- 137** Five Pounds (5), all 25 November 2006, George Best commemoratives (UB 95; Pick 339) [5]. *As new; in original folders* £80-100

**BRITISH PAPER MONEY – LOTS**

*All lots in this section are sold as viewed and NOT subject to return. Viewing is highly recommended.*

- 138 ENGLAND, Treasury**, J. Bradbury, One Pound, 1914-16, B/89 59660, Ten Shillings, F1/6 28936; One Pound, 1917-19, G/55 390890 (Dugg. T11-1, 12-2, 16) [3]. *Last good very fine, others in varied state* £140-180
- 139 ENGLAND, Treasury**, N.F. Warren Fisher, One Pound (2) (Dugg. T24, 31); **Bank of England**, 1940-60, Ten Shillings (3), One Pound (2), Five Pounds (2, including 21 February 1947); 1960-84, Ten Shillings (2), One Pound (14), Five Pounds (5), Twenty Pounds (2), Fifty Pounds, A02 prefix; **British Armed Forces**, First series, Three Pence (2), One Shilling, Second series, Sixpence (Pick M9a, 11a, 17a) [37]. *Varied state* £200-250
- 140 ENGLAND, Treasury**, N.F. Warren Fisher, Ten Shillings, R/63 prefix, One Pound, A1/27; 1922-7, Ten Shillings, W/47 240663 (Dugg. T30, 31, 33) [3]. *Last good very fine to extremely fine, others very fine but with pinholes* £100-150
- 141 ENGLAND, Bank of England**, K.O. Peppiatt, One Pound, U94D prefix, Ten Shillings, Z90E prefix, both 1940-8, other Ten Shillings and One Pound (3), all 1948-60 (Dugg. B249, 251, 260, 268, 271, 273); together with later Ten Shillings (7), One Pound (7), Five Pounds (3), Ten Pounds (3) [27]. *Mostly good very fine and better* £120-150
- 142** NO LOT
- 143 ENGLAND, Bank of England**, K.O. Peppiatt, Ten Shillings (Dugg. B251); J.Q. Hollom, Five Pounds, A01 928987 (Dugg. B297); D.H.F. Somerset, One Pound, AN01 000632 (Dugg. B341); together with other Ten Shillings (1), One Pound (24), Five Pounds (5), Ten Pounds (4), Twenty Pounds (3) [40]. *Good very fine and better* £300-350
- 144 ENGLAND, Bank of England**, K.O. Peppiatt, Five Pounds (2), 12 February 1945, H40 099556, 1 May 1945, J07 015989 (Dugg. B255) [2]. *Second with company stamp on back, otherwise very fine or better* £90-120
- 145 ENGLAND, Bank of England**, K.O. Peppiatt, One Pound (2), 1934-40, B64B 731624-5 (Dugg. B260), P.S. Beale, One Pound (20), all 1949-55, B-C and C-C prefixes (Dugg. B268) [22]. *First two good extremely fine or better, others good very fine, a few better* £70-90
- 146 ENGLAND, Bank of England**, P.S. Beale, Five Pounds, 27 April 1951, U50 060960 (Dugg. B270); L.K. O'Brien, Ten Shillings, C92Y prefix, Five Pounds, C45 prefix (Dugg. B271, 277); J.Q. Hollom, Ten Pounds, A04 prefix (Dugg. B299) [4]. *First very fine but with tiny hole in vignette, others very fine and better* £90-120
- 147 ENGLAND, Bank of England**, L.K. O'Brien, Five Pounds (2), 1957-61, E37 338855, K45 160051 (Dugg. B277, 280); **URUGUAY, Banco Central del Uruguay**, One Thousand Pesos, c. 1947, uniface colour trials in green and brown of agricultural scene used on reverse of issued Five Hundred Pesos (*cf.* Pick 40, 44) [5]. *Varied state* £100-150
- 148 ENGLAND, Bank of England**, D.H.F. Somerset, One Pound (3), Five Pounds (4), JT58, KZ88, LS75 and NC73 prefixes, Ten Pounds, CY06 000275 (Dugg. B341, 343, 349); G.M. Gill, Ten Pounds, ES25 prefix (Dugg. B354) [9]. *Uncirculated* £80-100
- 149 ENGLAND, Bank of England**, G.M. Gill, Five Pounds, Twenty Pounds, A01 prefixes, G.E.A. Kentfield, Ten Pounds, Fifty Pounds, A01 prefixes; Merlyn Lowther, Ten Pounds, Twenty Pounds, AA01 prefixes, all no. 000851; Debden sets for Five Pounds (6) and Twenty Pounds, 1993-2000, all no. 000851; Five Pounds, 1999, no. 980851, Ten Pounds, 2000, no. 999851 (Dugg. B357, 358, 366, 377, 386, 390, C108, 118, 119, 123, 130, 135, 149, 152, 157); together with other notes (3), Bank of England booklets for Twenty Pound and Fifty Pound notes [19]. *As new* £500-600
- 150 ENGLAND, Bank of England**, G.E.A. Kentfield, Ten Pounds (2), both 1992-3, C01 and K01 prefixes, Twenty Pounds, 1991-3, R01 prefix (Dugg. B366, 371); **Merlyn Lowther**, Five Pounds (5), all 2002-4, HA01 (3), HB01 and HC01 prefixes (Dugg. B393) [8]. *Uncirculated* £120-150
- 151 ENGLAND, Bank of England**, Ten Shillings (8), One Pound (12), Five Pounds (4), Ten Pounds, all 1967-90; **SCOTLAND**, One Pound (13), 1966-75; together with other British (5), World (48, including USA, Merchants & Planters Five Dollars, 1859) [91]. *Mostly very fine to good very fine* £90-120
- 152 ENGLAND, Devon**, Plymouth Dock Bank, Five Pounds, 1 September 1823, no. 1636, for Thomas Clinton Shiells & Henry Incedon Johns (Outing 683e); **Co Durham**, Jonathan Backhouse & Co, Five Pounds (3), 1882-7, for Darlington, Durham and Stockton on Tees, all cut-cancelled [4]. *Varied state* £80-100
- 153 ENGLAND, Dorset**, Christchurch & Wimborne Bank, One Pound, 29 November 1825, no. 13835, for Dean, Clapcott, Quartley & Co, signature cut-cancelled (Outing 556c); **Devon**, Dartmouth General Bank, One Pound, 19 April 1823, no. 1208, for John Hine and Henry Joseph Holdsworth, signed by John Hine (Outing 639a); **Cornwall**, Stannary Parliament, Sight notes for Fifty Pence and One Pound, 1985 [4]. *First two very fine or better, others uncirculated* £80-100
- 154 ENGLAND, Gloucestershire**, Winchcomb Bank, One Pound, 5 February 1816, B 85, for Fisher & Ashmore, signed by Thomas Fisher (Outing 2369d); **Warwickshire**, Birmingham Bank, One Guinea, 7 September 1803, no. 9386, for Dickenson, Goodall, Goodall & Dickenson Jnr (Outing 165a) [2]. *Varied state* £100-150
- 155 ENGLAND, Northumberland**, Newcastle Exchange Bank, One Pound, 1 August 1800, no. 7213, Five Pounds, 2 April 1800, no. 61720, for Surtees, Burdon, Surtees's & Brandling, both signed by John Brandling (Outing 1502e, 1502f); **Yorkshire**, Wakefield Bank, payment order, 1803, for Ingram, Kenneth & Ingram [3]. *Varied state* £100-150
- 156 ENGLAND, Somerset**, Stuckeys Banking Co Ltd, Somersetshire Bank, proof colour trials on paper (2), for reverse of notes [2]. *Some edge wear, otherwise extremely fine* £80-100

- 157 ENGLAND, Wiltshire**, Salisbury & Shaftesbury Bank, One Pound, 1809 (Outing 1885a); **Devon**, Plymouth Dock Bank, One Pound, 1819 (Outing 683d); **Dorset**, Christchurch & Wimborne Bank, One Pound, 1825, cut-cancelled (Outing 556c); **Hampshire**, Ringwood & Hampshire Bank, One Pound, 1821 (Outing 1788b) [4]. *Varied state*  
£100-150
- 158 ENGLAND, Yorkshire**, Pontefract Bank, One Guinea, 1 April 1809, no. 304, for Perfect, Seaton & Co, signed by John Seaton (Outing 1723c); handwritten Payment Order, Sheffield, 21 March 1808; together with various cheques (approx. 260), 1937-69, mostly Barclays; World cheques (14), 1898-1920 [Lot]. *Varied state*  
£60-80
- 159 ENGLAND, Operation Bernhard**, Five Pounds, 11 March 1936, A/293 prefix. *Pressed, otherwise very fine*  
£60-80
- 160 GUERNSEY, States**, Five Pounds, 1969-75, B 853919, signature of W.C. Bull; Twenty Pounds (2), both 1991-5, B 499960, signature of M.J. Brown, B 5000045, signature of D.P. Trestain (Pick 46c, 55a, 55b) [3]. *Uncirculated*  
£120-150
- 161 IRELAND, Central Bank**, One Pound (45), 1972 (2), 1975, 1977 (2), 1978 (4), 1979 (29), 1980 (7); Five Pounds (3), 1977 (2), 1979; Ten Pounds (3), 1962, 1978, 1992; Twenty Pounds (11), 1992 (5), 1993 (6) [61]. *Varied state*  
£300-350
- 162 ISLE OF MAN, Government**, One Pound (2), 1964, A 783472, 1967, B 047706, signatures of R. Garvey; Fifty New Pence (2), both 1969, nos. 000071, 000250, signatures of P. Stallard (Quarmby 465, 478; Pick 25a, 27) [4]. *Third about uncirculated, others uncirculated*  
£90-120
- 163 ISLE OF MAN, Government**, Fifty New Pence, One Pound (32, including Tyvek [22], 1983-7), Five Pounds (6), Ten Pounds, 1972, no. 005410 (Quarmby 479, 480, 497, 498, 499, 500, 515, 521, 523, 524, 525, 542, 543; Pick 25b, 26b, 28a, 29a, 29d, 30a, 31a, 34a, 35a, 38a, 40b, 41b) [40]. *Mostly very fine*  
£100-150
- 164 ISLE OF MAN, Government**, One Pound (4), all c. 1987, P prefix; Five Pounds (2), both 1975, A 755707-8; Twenty Pounds, 1979, Millennium issue, no. 001808 (Quarmby 517, 524, 527; Pick 30b, 32, 34a) [7]. *First four good extremely fine or better, others very fine to extremely fine*  
£120-150
- 165 ISLE OF MAN, Government**, One Pound (2), S and T prefixes; Five Pounds (2), E and F prefixes; Ten Pounds (2), D and F prefixes; Twenty Pounds, D prefix, all 1990-2002, Dawson and Cashen signatures (Quarmby 537-8, 544, -; Pick 40a, 41a, 42, 45a) [7]. *Uncirculated*  
£90-120
- 166 JERSEY, International Bank**, One Pound, 9 November 1865, no. 2248 (McCammon JN 99; Pick S161); **States**, 1972-2004, One Pound (15), Five Pounds (7, including Pick 9b), Ten Pounds; **GUERNSEY, States**, 1969-90, One Pound (3), Five Pounds (5) [32]. *Generally very fine, but first with piece out of right margin*  
£150-200
- 167 NORTHERN IRELAND, Bank of Ireland**, Five Pounds, 1 October 1958, S/25 032599, signature of S.E. Skuce (BA 100; Pick 52d); One, Five, Ten and One Hundred Pounds (2), Franklin Mint collector's notes, stamped SPECIMEN (BA 116; Pick CS1) [5]. *First very fine but pressed, others uncirculated*  
£80-100
- 168 NORTHERN IRELAND, Bank of Ireland**, One Pound, 1967, Ten Pounds 1991; **Northern Bank Ltd**, Five Pounds (2), 1970, 1976, Ten Pounds, 1990, One Hundred Pounds, 1 October 1978, H 0155652; **Provincial Bank of Ireland Ltd**, One Pound (3), 1972, 1977 (2), Five Pounds (3), 1968, 1972, 1979, Ten Pounds, 1979; **Ulster Bank Ltd**, One Pound 1976, Five Pounds, 1973, Ten Pounds, 1977 [16]. *Varied state*  
£200-250
- 169 SCOTLAND, Bank of Scotland**, One Pound (5), 1968, 1969, 1970 (3), Five Pounds (3), 1968, 1970 (2), Ten Pounds, 1975; **British Linen Bank**, One Pound, 1969; **Clydesdale Bank**, One Pound (3), 1969, 1971 (2), Five Pounds (2), 1968, 1971; **Royal Bank of Scotland**, One Pound (8), 1969 (5), 1970, 1972, 1981, Five Pounds (5), 1969 (4), 1970, Twenty Pounds, 1969 [29]. *Varied state*  
£150-200
- 170 SCOTLAND, Bank of Scotland**, One Pound (2), 8 September 1976, 3 October 1978; Five Pounds, 28 September 1979; Ten Pounds, 29 September 1978, L 632838 (Douglas 104-7, 105-10, 108-1) [4]. *Uncirculated*  
£120-150
- 171 SCOTLAND, Clydesdale Bank Ltd**, Five Pounds, 1 February 1980 (Douglas 33-3); other Scottish notes for One Pound (6), Five Pounds (2); **ENGLAND, Bank of England**, Ten Shillings (5), One Pound (33), other notes (5) [52]. *First uncirculated, others in varied state*  
£80-100
- 172 SCOTLAND, The Commercial Bank of Scotland Ltd**, Five Pounds, 30 April 1934, 14/P 02468, Thomson-Erskine signatures (Douglas 49b-2); **North of Scotland Bank Ltd**, One Pound, 1 March 1932, H 0666/0128, signatures of Mitchell Stuart and accountant (Douglas 28-1) [2]. *First pressed, edge nicks and a 10mm split at top of centre crease, otherwise very good to fine, second lightly pressed, otherwise good very fine*  
£90-120
- 173 SCOTLAND, Royal Bank of Scotland Ltd**, One Pound, 1 May 1980, Five Pounds, 1 May 1980, Ten Pounds, 1 May 1979, A/20 462210 (Douglas 8-1, 9-1, 10-1) [3]. *Good extremely fine or better*  
£90-120



## Francis Thornton



**A**s a former president of the Burnley & District Numismatic Society, I furthered my numismatic interests into the paper money field over 40 years ago and joined the IBNS. The then London-based committee had shown an interest in holding meetings in the north of England and, after visiting other towns with local members, I suggested Burnley as a location. A large room was hired at a sports complex and notices sent out to northern collectors and the London committee. The meeting was a huge success and, subsequent to the reports of the London officials who had attended, Burnley was approved as an IBNS chapter in 1974. I was elected chairman and held the post until a severe heart attack in 2008 prompted my resignation. Subsequent to surgery and recovery, Peter Symes asked me to become president of the chapter and I am delighted to remain closely involved with the hobby.

My interest in French paper money was a result of my frequent visits to France as a design and development engineer for Rolls-Royce, in a joint venture with Turbomeca of a new jet engine for fighter aircraft. I find the banknotes very colourful – excellent designs featuring famous individuals and scenes, and with the French Revolution and World War II issues readily available, there was plenty of scope for research. In more recent years I have extended my interest to the extensive Colonial issues.

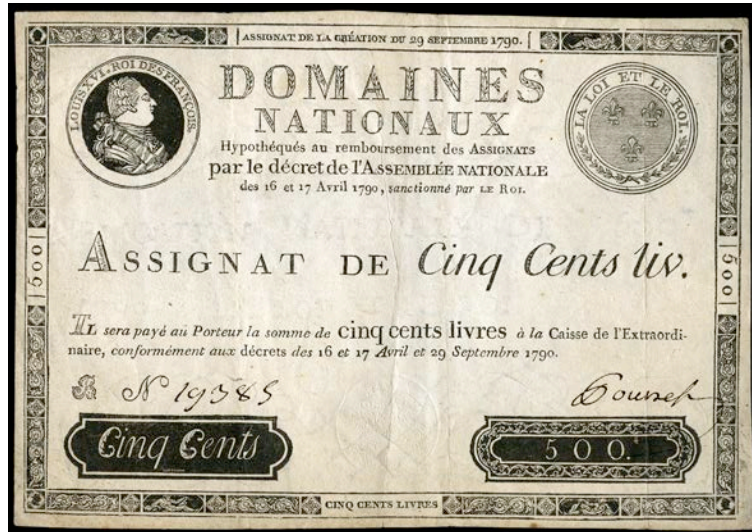
I am sorry to terminate my collecting of French notes, but hope that my collection will help others find in it notes that have eluded them, and in turn extend their own collections.

**Francis Thornton**  
IBNS 1840-H  
*President, Burnley IBNS Chapter*

## THE FRANCIS THORNTON COLLECTION OF FRENCH AND FRENCH COLONIAL BANKNOTES

### France

- 174 Revolution, Domaines Nationaux**, Fifty Livres, 29 September 1790, no. 35342, signature of D. Fargues (Pick A34). *Small piece out of left edge and pinholes along top, otherwise very good to fine* £60-80



- 175 Revolution, Domaines Nationaux**, Five Hundred Livres, 29 September 1790, no. 19385, signature of Poupet (Pick A40). *Very fine to good very fine* £120-150
- 176 Revolution, Domaines Nationaux**, Ten Sous (5), 4 January 1792, 24 October 1792 (3), 23 May 1793; Fifteen Sols (4), 4 January 1792, 24 October 1792, 23 May 1793 (2); Twenty Five Sols (3), all 4 January 1792; Fifty Sols (5), 4 January 1792, 23 May 1793 (4); Five Livres (9), 6 May 1791, 28 September 1791, 1 November 1791, 30 April 1792, 27 June 1792 (2), 31 July 1792 (2); Ten Livres (5), 16 December 1791, 24 October 1792 (4); Twenty Five Livres (2), both 6 June 1793 (Pick A42, 51, 53-7, 60-1, 64a, 65, 66a, 66b, 68b, 69b, 70b, 71) [31]. *Generally very fine or better* £90-120
- 177 République Française**, Fifty Livres (3), all 14 December 1792, série 173, 818, 1022, different signatures; Four Hundred Livres, 21 September 1792, série 297 (Pick A72-3) [4]. *Second good extremely fine with large borders, others very good to good fine* £80-100
- 178 République Française**, One Hundred and Twenty Five Francs, série 1671; Two Hundred and Fifty Francs (2), all 28 September 1793, série 2219, 5860 (Pick A74-5) [3]. *Last good extremely fine with large borders, others good fine to very fine* £80-100
- 179 République Française**, Five Livres (32), all 31 October 1793, with 31 different signatures (Pick A76) [32]. *Generally very fine or better* £90-120
- 180 République Française**, Five Hundred Francs (3), all 8 February 1794, série 1804, 2142, 2264; One Hundred Francs (5), série 1813, 2051, 3833, 5126, 5226, 5349; One Thousand Francs, série 3042; Two Thousand Francs, série 3155, all 7 January 1795 (Pick A77-8, 80-1) [10]. *Mostly good fine to good very fine* £150-200
- 181 Mandats Territoriaux**, Twenty Five Francs (2), both types, One Hundred Francs (2), both types, Two Hundred and Fifty Francs, série 1, Five Hundred Francs, série 2 (Pick A83a, 83b, 84a, 84b, 85b, 86b) [6]. *Generally good very fine* £120-150
- 182 Billets de Confiance**, Municipalité du Pont-du-Chateau, Five Sous; Entraigues, Two Sols, Six Deniers and Five Sols; Municipalité de Laval, Dept de la Mayenne, Three Livres, 1791; Association Patriotique à Rouen, Three Livres, 1792 [5]. *Mostly good very fine or better* £60-80
- 183 Banque de France**, Five Francs (5), 12 September 1912, K.938, 13 June 1913, E.2384, 6 August 1913, R.2833, 18 April 1914, A.3871, 18 March 1915, G.4761 (F 2.9, 18, 20, 22, 25; Pick 70) [5]. *Pinholes, first very good, others very fine* £120-150
- 184 Banque de France**, Five Francs (2), 12 April 1915, S.5177, 27 April 1915, B.5424 (F 2.26; Pick 2) [2]. *A few pinholes, otherwise good very fine* £120-150
- 185 Banque de France**, Five Francs (3), 6 May 1915, O.5596, 13 August 1915, T.7231, 11 November 1915, H.8747 (F 2.27, 30, 33; Pick 2) [3]. *Pinholes, otherwise very fine to good very fine* £120-150
- 186 Banque de France**, Five Francs (7), 20 January 1916, R.9916, 1 February 1916, P.10113, 3 April 1916, N.11176, 9 June 1916, P.12294, 16 October 1916, W.14435, 27 November 1916, C.15125, 20 January 1917, Y.16021 (F 2.35, 36, 38, 40, 44-5, 47; Pick 2) [7]. *Pinholes, otherwise good fine to very fine* £150-200
- 187 Banque de France**, Five Francs (7), 1 February 1918, 21 November 1922, 4 February 1932, 14 September 1933, 13 July, 17 August and 24 August 1939; Ten Francs (8), 23 August and 30 August 1917, 16 November 1927, 5 February 1931, 17 August 1939, 24 October and 5 December 1940, 16 January 1941 (F 3.2, 6, 16, 17, F 4.1, 6, 7, F6.2, 12, 15, F 7.5, 18, 23, 28; Pick 72a, 72c, 72d, 73a, 73d, 83-4) [15]. *Mostly very fine to good very fine* £80-100
- 188 Banque de France**, Twenty Francs, 10 January 1913, G.3789 664, 6 June 1917, O.2272 148 (F 10.3, 11.2; Pick 68b, 74) [2]. *Pinholes, first fine, second better* £90-120

- 189 Banque de France**, Fifty Francs, 28 December 1916, V.7209 481 (F 14.29; Pick 64e). *Pinholes, otherwise very fine*  
£90-120



- 190 Banque de France**, Fifty Francs, 19 March 1927, E.188 019 (F 15.01; Pick 77a). *Two pinholes, otherwise good very fine*  
£120-150
- 191 Banque de France**, One Hundred Francs (8), 21 March 1913, W.1775, 10 November 1923, T.9933, 17 January 1925, C.11708, 29 December 1928, Y.23745, 22 February 1929, E.24284, 26 May 1933, D.40717, 21 October 1937, P.55933, 2 February 1939, W.63941 (F 23.5, 16, F 24.3, 7, 8, 12, F 25.3, 41; Pick 71a, 71c, 76a, 76b, 76c, 86a, 86b) [8]. *Pinholes, otherwise very fine to good very fine*  
£120-150
- 192 Banque de France**, Five Hundred Francs, 6 April 1939, T.3347 690, One Thousand Francs, 27 October 1938, Y.4743 793 (F 31.30, F 38.31; Pick 88c, 90c) [2]. *First with short tear in top margin and a few spots, otherwise very fine to good very fine*  
£150-200
- 193 Banque de France**, One Hundred Francs (2), 2 May 1940, Z.10523 027, 13 March 1941, V.19858 155; Five Hundred Francs (3), 11 July 1940, B.736 411, 6 February 1941, F.2315 798, 9 April 1942, Y.5692 645; Five Thousand Francs, 10 April 1941, B.512 956 (F 26.28, 48, F 32.4, 14, 34, F 46.19; Pick 94, 95a, 95b, 97c) [6]. *Pinholes, otherwise good very fine to about uncirculated*  
£120-150
- 194 Banque de France**, Five Francs (5), 1943 (4), 1947; Ten Francs (6), 1942 (2), 1943, 1944 (2), 1949; Twenty Francs (6), 1941 (2), 1942, 1943, 1944, 1949; Fifty Francs (5), 1937 (2), 1939, 1941, 1942 (F 5.1, 2, 3, 4, 7, F 8.3, 6, 7, 10, 12, 21, F 12.15, 17, F 13.1, 6, 8, 16, F 17.36, F 18.1, 26, F 19.9, 20; Pick 85a, 85b, 92b, 93, 98a, 98b, 99c, 99f, 100a, 100c) [22]. *Mostly very fine to good very fine, some better*  
£80-100
- 195 Banque de France**, One Hundred Francs, 15 May 1942, R.3 757782; One Thousand Francs, 6 May 1943, W.5331 194; Five Thousand Francs (2), 16 May 1946, T.2280 208, 20 March 1947, N.3349 607 (F 27.1, F 40.23, F 47.53, 59; Pick 101a, 102, 103c, 103e) [4]. *Second and last good extremely fine or better, others very fine*  
£120-150
- 196 Banque de France**, One Thousand Francs (3), 23 August 1945, N.01 10584, 17 February 1949, Y.527 89324, 29 June 1950, K.664 21664; Five Thousand Francs, 7 February 1952, A.94 05652; Ten Thousand Francs, 2 June 1955, B.8960 350 (F 41.7, 25, 50, F 48.6, F 50.75) [5]. *Second and last with nicks and tears, others good very fine*  
£150-200
- 197 Banque de France**, Fifty Francs (4), 1946, 1947, 1949, 1951; One Hundred Francs (10), 1946 (2), 1947, 1950, 1952 (2), 1953 (4); Five Hundred Francs (3), 7 February 1946, 4 September 1952, 2 January 1953 (F 20.3, 8, 11, 17, F 28.3, 5, 16, 27, 31, 34, 35, 39, 40, F2 8bis.2, F34.4, 10, 11; Pick 127a-c, 128a-e, 129a, 129c) [17]. *Mostly very fine to good very fine, some better*  
£120-150
- 198 Banque de France**, Five Hundred Francs (2), 4 March 1954, W.26, 2 September 1954, Z.39; One Thousand Francs, 2 June 1955, P.157; Fifty Francs, 8 November 1962; One Hundred Francs, 2 March 1978 (F 35.2, 3, F 42.14, F 64.2, F 65.62; Pick 133a, 134a, 148a, 149f) [5]. *Pinholes, first very good, others good fine to good very fine*  
£80-100
- 199 Banque de France**, Five New Francs (3), 6 May 1964, 4 February and 6 May 1965; Ten New Francs, 1 September 1960; Fifty New Francs, 5 March 1959, A.2; One Hundred New Francs, 3 December 1959, J.42 (F 56.15, 17, 18, 57.10, 58.1, 59.4; Pick 141a, 142a, 143a, 144a) [6]. *Pinholes and last with short tear on right edge, otherwise mostly very fine or better*  
£120-150
- 200 Banque de France**, Five Francs (3), 4 November 1966, L.46, 6 February 1969, A.90, 5 June 1969, Y.48 (F 61.04, 09, 10; Pick 146a, 146b) [3]. *First good very fine, others good extremely fine to about uncirculated*  
£90-120
- 201 Banque de France**, Ten Francs (12), 11 July 1963, V.16, 1 October 1964, H.105, 4 February 1965, Z.133, 2 March 1967, C.305, 7 December 1972, U.482, 8 November 1973, D.919, 23 November 1972, A.2, 7 February 1974, X.25, 6 February 1975, M.141, 4 March 1976, X.287, 2 June 1977, K.299, 2 March 1978, J.301 (F 62.3, 11, 13, 25, 59, 64, F 63.1, 3, 8, 18, 22, 23; Pick 147a, 147b, 147d, 150a, 150b, 150c) [12]. *First three fine, others good extremely fine or better*  
£150-200
- 202 Banque de France**, Twenty Francs (13), 1980, 1983, 1985, 1987, 1988, 1989, 1990, 1991, 1992, 1993 (2), 1995, 1997 (F 66.01, 04, 06, 08, 0910, 66B1s. 01, 02, 03, 04, 05 66Ter. 01, 02; Pick 151a-h, 151j) [13]. *Mostly about uncirculated to uncirculated*  
£90-120
- 203 Banque de France**, Fifty Francs, 5 September 1974, A.245 68991; One Hundred Francs, 2 June 1966, K.168 52276 (F. 64.27, 65.13; Pick 148d, 149b) [2]. *About uncirculated*  
£120-150

- 204 Banque de France**, Fifty Francs (5), 1976, 1980, 1985, 1989, 1990 (F 67.01, 06, 11, 15, 16; Pick 152a, 152b, 152d, 152e) [5]. *Third very fine, others good extremely fine to about uncirculated* £90-120
- 205 Banque de France**, One Hundred Francs (2), 1989, Y.132, 1994, P.279; Two Hundred Francs, 1992, K.148 (F 69.13a, 69ter.1c, 70.12c; Pick 154d, 154h, 155e) [3]. *About uncirculated to uncirculated* £120-150
- 206 Banque de France**, Fifty Francs (5), 1992, X, 1993, N, 1994, Z, 1997, T, 1999, L; One Hundred Francs (2), 1997, T, 1998, G (F 72.1b, 2, 73.1d, 4, 5, F74.1, 2; Pick 157a, 157b, 157Aa, 157Ad, 158a) [7]. *About uncirculated to uncirculated* £90-120
- 207 Banque de France**, Two Hundred Francs (3), 1996, K, 1997, M, 1999, D (F 75.2, 3, 4; Pick 159a-c) [3]. *Second extremely fine, others about uncirculated to uncirculated* £90-120



- 208 Banque de France**, Five Hundred Francs, 2000, N 043152874 (F 76.05; Pick 160d). *About uncirculated* £90-120
- 209 Billets de Nécessité**, an extensive collection from over 150 different cities, towns and regions, 1914-22, mostly Chambre de Commerce, but also including Banque d'Emission, Bons de Caisse, Bons Communaux, Bons de Guerre, Bons de Monnaie, Bons Régional, commune and town issues; **BELGIUM** (4) [503]. *Minimal duplication; mixed grades, a useful lot* £1,000-1,500  
A listing of this lot is available for study
- 210 Trésorie aux Armées**, Fifty Centimes (6, series A, C, D, Q, R, Y), One Franc (3, series A, C2, Z), Two Francs (2, series A, B), all 1917; **Régie des Chemins de Fer des Territoires Occupés**, Five, Ten, Twenty Five, Fifty Centimes, One and Five Francs, all 1923 (Pick M1-5, R1-6); **POW**, Ten Centimes, 15th Région; **Nécessité**, Schneider & Co (munitions), Fifty Centimes, 1914, BAC St. Maur (cloth manufacturer), One Franc, 1916, Mines Dominiale de la Sarre, One Franc (2, series A, C), both 1919 [23]. *Fine and better* £120-150
- 211 Allied Military Currency**, Two (2), Five, Ten, Fifty (4), One Hundred Francs (2), 1944-5 (Pick 114a, 114b, 115a, 116a, 117a, 118a, 122a-c, 123b); **P.O.W.** notes (6), 1940-5 (Campbell 2045, 2047-50); **Trésor Central**, Five Hundred Francs (2), 22L, 78M, One Thousand Francs, 23D, all 1944; **Trésor Français**, Five, Ten, Fifty and One Hundred Francs, all 1947 (Pick 106, 107, M6a, 7a, 9, 10) [23]. *Mostly very fine or better* £200-250



- 212 Bons de Solidarité**, Fifty Centimes (4), One Franc (6), Two Francs (4), Five Francs (5, including one with red text on reverse), Ten Francs (3), Twenty Francs (3), Fifty Francs and One Hundred Francs (Campbell 2322a, B9 (2), 2322f, 2323a, 2323b (4), 2323c, 2324a, 2324b (2), 2324d, 2325a, 2325b (2), 2325e, 2325f, 2326c (2), 2326e, 2327d (1 cut across left edge), 2328b, 2329a); **Debout Jeunes de France**, Fifty Vaillants [28]. *Mostly good extremely fine or better, a useful lot incorporating variations on serial numbers and counterfoils* £300-400

Penultimate only illustrated. These notes were issued by the French Red Cross during World War II to raise funds for the wounded, prisoners of war and refugees. A listing of this lot is available for study

### French Colonies

- 213 ALGERIA, Chambre de Commerce**, 1914-23, issued notes from Alger (8), Bone (2), Boug-Setif (2), Constantine (6), Oran (2) and Philippeville (2) [22]. *No duplication, good fine and better* £120-150
- 214 ALGERIA, Banque de l'Algérie**, 1938-70, Five Francs (3), Twenty Francs (2, including Pick 78c), Fifty Francs (Pick 87), Five Dinars, Ten Dinars (Pick 123), Fifty Dinars (Pick 124a); other notes (3), Morocco, Five Francs (Pick 33), Tunisia (6) [19]. *Mostly fine to very fine, a few better* £80-100

**215 FRENCH EQUATORIAL AFRICA, Afrique Française Libre, Five Francs, 1941 (Pick 6); Colonie de la Côte d'Ivoire, One Franc, 11 December 1917 (Pick 2a) [2].** *First very fine, second very good and with piece out of bottom edge*  
£60-80

**216 FRENCH INDO-CHINA, Banque de l'Indochine, One Piastre (5), Five Piastres (3), Five Hundred Piastres, Q 019864, all 1936-49; Gouvernement General, Twenty Cents, 1942; Institut d'Émission des États du Cambodge, Laos et du Vietnam, One Piastre, Ten Piastres, both 1952-3 (Pick 54b-d, 55b, 55d, 59a, 64, 68, 76a, 90, 92, 107); NEW CALEDONIA, Trésorie, One Franc, Two Francs (2), all 1942-3 (Pick 52, 53, 56b); NEW HEBRIDES, Institut d'Émission, One Hundred Francs (2), both 1967-72 (Pick 16, 18b); TAHITI, Twenty Francs, 1954-8, One Hundred Francs (2) (Pick 21b, 23, 24) [20].** *New Hebrides 100 Francs 1972 good extremely fine, others mostly very fine or better*  
£120-150



**217 FRENCH OCEANIA, Chambre de Commerce, Fifty Centimes, 1919, no. 46282 (Pick 2).** *Very fine* £120-150



**218 FRENCH OCEANIA, Chambre de Commerce, Two Francs, 1919, no. 28468 (Pick 4).** *Pressed, otherwise fine*  
£90-120

**219 FRENCH PACIFIC TERRITORIES, Institut d'Émission d'Outre Mer, Five Hundred Francs (2), One Thousand Francs (2) and Five Thousand Francs, all 2004-7 (Pick 1b, 2a, 3) [5].** *About uncirculated or better*  
£90-120

**220 FRENCH WEST AFRICA, Banque de l'Afrique Occidentale, Five Francs (3), 14 December 1922, B 1353732, 16 May 1929, M 461387, 1 September 1932, K 4998605, all Dakar (Pick 5Bb, 5Bf) [3].** *Pinholes and last with edge nick and light foxing, otherwise about very fine*  
£90-120

**221 FRENCH WEST AFRICA, Banque de l'Afrique Occidentale, One Franc, 1944; Five Francs (11), 12 March 1936, 12 August 1937, 6 March 1941 (2, both types), 15 June 1942, 14 December 1942 (3), 2 March 1943, 17 August 1943, 19 December 1952; Ten Francs (2), 18 January 1946, 21 November 1953; Twenty Five Francs (6), 9 March 1939, 9 January 1942, 14 December 1942 (2), 27 December 1948, 28 October 1954; One Hundred Francs (2), 14 December 1942, F21 886, 16 April 1948; Institut d'Émission de l'A.O.F. et du Togo, Fifty Francs (2), both 1956, One Hundred Francs, 20 May 1957 (Pick 21-2, 25-7, 28, 28a, 28b, 30a, 31a, 34a, 36-8, 40, 45-6) [25].** *Mostly very fine to good very fine, a few better*  
£200-250

## Modern Africa

- 222 CENTRAL AFRICAN REPUBLIC**, Five Hundred Francs, 1985 (Pick 14a); **CHAD**, One Thousand Francs, 1980 (Pick 7); **COMORO ISLANDS**, Five Hundred, One Thousand Francs (Pick 10a, 11a); **CONGO, Republic**, Five Hundred (3), One Thousand Francs (2), all 1997-2003 (Pick 2d, 8c, 8d, 9, 11), **Democratic Republic**, various (13), all 1997-2003; **DJIBOUTI**, Five Hundred, One Thousand (2), Two Thousand Francs, all 1988-2005 (Pick 36b, 37d, 40, 42); **EQUATORIAL GUINEA**, Five Hundred, One Thousand Francs, both 1985 (Pick 20, 21); **GABON**, Five Hundred (2), One Thousand (2), Five Thousand, Ten Thousand Francs, all 1978-90 (Pick 2b, 3d, 6a, 7a, 8, 10a); **GUINEA**, various (9), all 1960-2007 (Pick 13a, 28a, 29a, 35-38, 41, 42a); **MADAGASCAR**, Five Francs, 1937, various (6), all 1994-5 (Pick 35, 72A, 75-6, 79, 81); **MALI**, Five Hundred Francs (Pick 12e); **MAURITANIA**, One Hundred (2), Two Hundred Ouguia, all 1996-2004 (Pick 4h, 5i, 10a) [54]. *Gabon 10,000 Francs very fine, others generally uncirculated* £200-250
- 223 CAMEROUN, Banque des États de l'Afrique Centrale**, Five Hundred Francs (2), 1983, 1988, One Thousand Francs (5), 1978, 1985, 1986, 1990, 1992 (Pick 15d, 16c, 24a, 26a-c) [7]. *Uncirculated* £90-120
- 224 CENTRAL AFRICAN STATES, Banque des États de l'Afrique Centrale**, Five Hundred Francs (14), One Thousand Francs (8), Two Thousand Francs (4), Five Thousand Francs (3), Ten Thousand Francs, all 1993-2002, for Congo, Cameroun, Central African Republic, Gabon, Equatorial Guinea and Chad (Pick 101Cg, 102Ca, 106T, 201Eb, 201Ef, 204Ee, 206U, 301Ff, 304Fe, 306M, 307M, 309M, 401La, 401Lb, 402La, 403Lb, 405Lb, 406A, 407A, 408A, 501Ng, 502Na, 502Nb, 503Nc, 506F, 507F, 508F, 601pb, 606C, 607C) [29]. *Uncirculated* £120-150
- 225 WEST AFRICAN STATES, Banque Centrale des États de l'Afrique de l'Ouest**, One Hundred Francs (4), 1958-9, 1961, 1964, 1965, Five Hundred Francs, 1977 (2), One Thousand Francs (2), both 1965-77, issued for Ivory Coast, Benin and Togo (Pick 2b, 101Ad, 102Al, 103Af, 103Aj, 201Bc, 801Tf, 802Tm) [8]. *Mostly good very fine or better* £80-100
- 226 WEST AFRICAN STATES, Banque Centrale des États de l'Afrique de l'Ouest**, Five Hundred Francs (12), One Thousand Francs (7), Five Thousand Francs (3), Ten Thousand Francs (2), all 1977-91, issued for Ivory Coast, Benin, Burkina Faso, Mali, Niger, Senegal and Togo (Pick 105Aa, 106Afj, 106Ak, 107Ah, 108Aa, 108Ao, 108Ap, 109Aj, 206Bc, 206Bg, 305Cb, 306Cb, 307Cc, 406Db, 606Hl, 706Ka, 707Kb, 707Kd, 709Kh, 806Th, 806Tk, 807Ti) [24]. *Mostly good very fine to uncirculated* £120-150
- 227 WEST AFRICAN STATES, Banque Centrale des États de l'Afrique de l'Ouest**, Five Hundred Francs (14), One Thousand Francs (14), Two Thousand, Five Hundred Francs (2), Five Thousand Francs, Ten Thousand Francs, all 1992-2003, issued for Ivory Coast, Benin, Burkina Faso, Congo, Guinea Bissau, Mali, Niger, Senegal and Togo (Pick 110Ai, 111Aa, 111Ae, 111Af, 210Bn, 211Be, 310Cd, 310Cj, 310Cl, 311Cj, 313Cm, 410Dh, 410Dn, 411Dl, 611Hg, 710Kc, 710Ke, 710Kk, 711Kb, 711Kc, 711Kk, 711Kl, 712Kc, 714Kc, 810Ta, 810Tb, 810Tf, 811Th, 812Tc, 910Sc, 911Sb) [32]. *Mostly uncirculated* £150-200
- 228 WEST AFRICAN STATES, Banque Centrale des États de l'Afrique de l'Ouest**, One Thousand Francs (9), Two Thousand Francs (3), Five Thousand Francs, Ten Thousand Francs, all 2003-6, for Ivory Coast, Benin, Burkina Faso, Guinea Bissau, Mali, Niger, Senegal and Togo (Pick 115Aa, 116Aa, 215Ba, 216Bc, 218Ba, 315Ca, 317Ca, 415Da, 415Dd, 715Ka, 815Ta, 915Sa, 915Sb, 916Sb) [14]. *Uncirculated* £80-100

**WORLD PAPER MONEY**

**Afghanistan**



**229 Baccha i Saqag.** One Rupee, 1928-9, French text at left (Pick 14a). *Tiny piece out of bottom edge, otherwise about uncirculated* £200-250

**Australia**

**230 Commonwealth Bank,** Ten Shillings, 1942, G/25 117018, Armitage-McFarlane signatures (R 13; Pick 25b). *Good very fine* £80-100

**231 Commonwealth Bank,** One Pound, 1938, P/60 232017, Sheehan-McFarlane signatures (R 29; Pick 26a). *Good very fine* £90-120



**232 Commonwealth Bank,** One Pound, 1942, H/50 724308, Armitage-McFarlane signatures (R 30a; Pick 26b). *About extremely fine* £120-150

**233 Commonwealth Bank,** One Pound (2), both 1953-60, HF/52 959708-9, Coombs-Wilson signatures (R 33; Pick 30) [2]. *Good extremely fine* £120-150



**234 Commonwealth Bank,** Five Pounds, 1941, R/44 931740, Armitage-McFarlane signatures (R 46; Pick 27b). *Very fine* £120-150



- 235 Commonwealth Bank**, Five Pounds, 1952, S/32 745657, Coombs-Wilson signatures (R 48; Pick 27d). *Good very fine* £150-200
- 236 Commonwealth Bank**, Five Pounds, 1954-9, TA/01 prefix; Ten Pounds, WA/22 658451, Coombs-Wilson signatures (R 49, 62; Pick 31-2) [2]. *Good very fine* £120-150

### Bahamas

- 237 Government**, Four Shillings, [1936], A/7 214520 (Pick 9e). *Good extremely fine* £90-120



- 238 Central Bank**, Five Dollars [1974], J 533834, signature of T.B. Donaldson (Pick 37a). *About uncirculated* £120-150

### Bermuda



- 239 Government**, Ten Dollars, undated, without serial numbers, uneven borders (Pick 25). *Good very fine* £120-150

### Brazil

- 240 Thesouro Nacional**, One Milreis (2), both 1891, Estampa 7A, nos. 19744, 19754 (Pick 3b) [2]. *Good very fine or better* £90-120
- 241 Thesouro Nacional**, Two Milreis (2), both 1900, Estampa 9A, nos. 52668, 66448 (Pick 11) [2]. *First good very fine, second with a few tiny notches on edge, otherwise very fine* £120-150

### British Caribbean Territories

- 242 Currency Board**, Ten Dollars, E2 036234, Twenty Dollars, B2 753565, both 2 January 1959 (Pick 10b, 11b) [2]. *Both with staining in bottom margins, otherwise good fine to very fine* £150-200

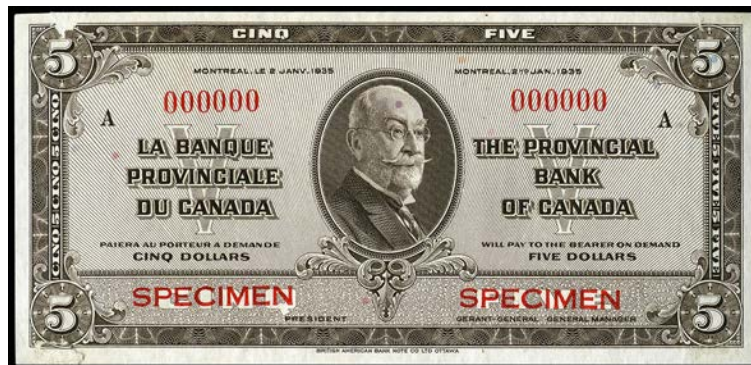


Burma



**243 Reserve Bank of India, One Hundred Rupees [1947], B/52 887278, overprinted BURMA CURRENCY BOARD, LEGAL TENDER IN BURMA ONLY (Pick 33). Very fine to good very fine, rare** £750-850

Canada



**244 La Banque Provinciale du Canada, Five Dollars, 2 January 1935, no. 000000, stamped SPECIMEN twice (Pick S919). Paper scrapes at top and bottom left and a small sections of print lifting from back, otherwise good extremely fine** £150-200

Ceylon



**245 Government, Ten Rupees, 7 May 1946, J/39 463618 (Pick 36A). Good very fine**

£180-220

China



**246** Ah Fong, We Hai Wei, Five Cents, undated, no. 4814 (Pick -). *Good fine*

£200-250



**247** The Bank of Manchuria, One Dollar, July 1924, D 574503 (Pick S2927b). *Very fine to good very fine* £250-300

**248** Bank of The Northwest, Twenty Copper Coins, no. 1347384, Ten Dollars, 1 March 1925, Kalgan, A 0018464 (Pick S3865c, 3875b) [2]. *First good fine but pressed, second good very fine* £90-120



**249** The Central Bank of China, Five Dollars, 1926 Military Issue, B 024723 (Pick 186a). *Pressed, otherwise fine*

£180-220



**250** Chinese Republic Army, Navy and Air Force Sub-Headquarters, One Dollar, overprint on Bank of Northwest, 1928, A 0109742 (Pick S3832b). *Very fine to good very fine* £200-250



**251** Chinese Republic Army, Navy and Air Force Sub-Headquarters, Five Dollars, overprint on Bank of Northwest, 1928, A 0555117 (Pick S3833). *Very fine* £120-150



**252** Chinese Soviet Republic National Bank, One Dollar, 1932-3, no. 103055 (Pick S3253). *Very fine to good very fine* £150-200

**253** Chinese Soviet Republic National Bank, Five Chiao, 1933, D 857757 (Pick S3258). *Very fine to good very fine* £90-120



**254** The Commercial Bank of China, One Dollar, 1929, Shanghai, K 203875 (Pick 11a). *Good extremely fine* £120-150



**255** Federal Reserve Bank of China, One Dollar, 1938, T 0557648 (Pick J54a). *Good extremely fine* £80-100



**256** Hulunpeierh Official Currency Bureau, Five Dollars, July 1919, no. 6335 (Pick S1892J). *Lightly pressed, otherwise good fine* £120-150



**257** Kirin Yung Heng Provincial Bank, One Tiao, 1928 (Pick S1071). *Good very fine* £120-150



**258 Provincial Bank of Shantung**, Five Dollars, no. 0182217, Ten Dollars, no. 0049537, both Provisional issue, 1925 (Pick S2746, 2747) [2]. *Very fine* £150-200

**259 Provincial Bank of Shantung**, One Dollar, Five Dollars, both 15 August 1925 (Pick S2751a, 2752a) [2]. *Good fine* £60-80

**260 Shan Hsi Zing Fun Bank**, Ten Liang, 1913, no. 55494 (Pick S2598). *Pressed, otherwise fine* £120-150



**261 Suiyuan Provincial Bank**, One Dollar, 1 July 1930, C 1821435 (Pick 2791a). *Very fine* £150-200

**262 Tung Wai Bank**, One Dollar, 1 November 1912, Yongchow, no. 14955 (Pick -). *A few purple lines, ink stains and light damage to right and left edges, otherwise good very fine* £90-120

## Cocos-Keeling Islands

**263 G. Clunies Ross**, Tenth-, Quarter-, Half-, One, Two and Five Rupees, all 1902, Y/E 1823 (Pick S123-8) [6]. *Uncirculated* £150-200

*Provenance: A. Vayle Collection*

## Congo

**264 Banque Nationale**, Five Hundred Francs, 15 October 1961, A/1 121698 (Pick 7a). *About uncirculated* £90-120

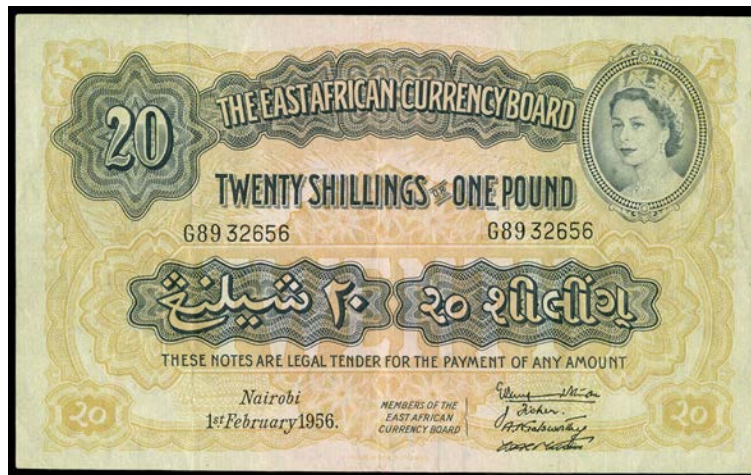
## Costa Rica

**265 Banco Central de Costa Rica**, One Thousand Colones, 1986-9, serie C, no. 00000000, stamped MUESTRA twice either side, One Thousand Colones, 1990-4, serie C, C 00000000, large MUESTRA stamp either side, different printers (Pick 256s, 259) [2]. *About uncirculated to uncirculated* £150-200

## Cyprus

**266 Central Bank**, Five Pounds, 1 May 1973, L/104 000018; Twenty Pounds, 1 October 1997 (Pick 44b, 63a) [2]. *Uncirculated* £120-150

## East Africa



**267 Currency Board**, Twenty Shillings, 1 February 1956, G 8932656 (Pick 35). *Very fine to good very fine* £120-150

## Egypt

**268 National Bank**, Ten Pounds (6), all 1958, nos. 044394-9 consecutive (Pick 32) [6]. *All with single count crease, otherwise about uncirculated* £120-150

**269 National Bank**, Ten Pounds (4), all 1959, nos. 058173-6 consecutive (Pick 32) [4]. *About uncirculated* £80-100

## El Salvador

**270 El Banco Central de Reserve**, Twenty Five Colones and One Hundred Colones, both 1970, no. 000000, first with two small punch-holes, second stamped MUESTRA SIN VALOR twice either side (Pick 113s, 144s) [2]. *First about uncirculated, second about extremely fine* £120-150

## Estonia

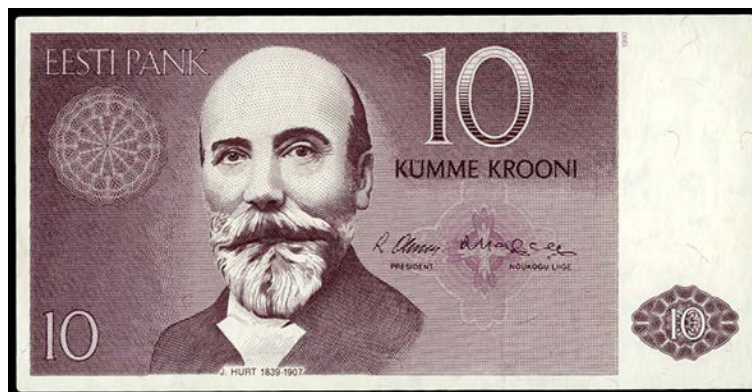
**271 Bank of Estonia**, One Kroon (4), all 1992, no serial numbers, stamped SPECIMEN; Two Krooni, 1992, no. 0000000; Two Krooni (3), all 1992, AA prefix and serials but also stamped SPECIMEN (Pick 69s, 70s) [8]. *Uncirculated* £120-150



**272 Bank of Estonia**, Five Krooni, 1990, colour proof in primary colours on watermarked paper (cf. Pick 71). *Uncirculated* £120-150

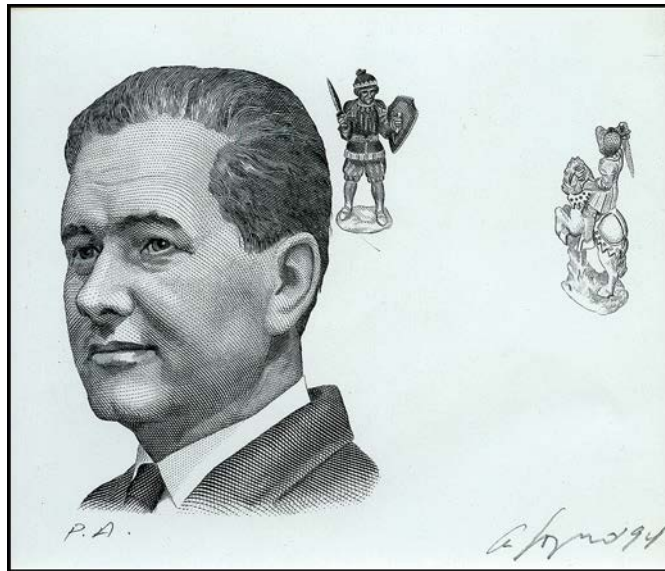


**273 Bank of Estonia**, Five Krooni, 1990, front and back colour proofs, AB 1234567 (cf. Pick 71). *As new; on polymer sheet in card folder by the United States Banknote Company, March 1991* £200-250



**274 Bank of Estonia**, Ten Krooni, 1990, colour proof in primary colours on watermarked paper (cf. Pick 72). *About uncirculated to uncirculated* £120-150

**275 Bank of Estonia**, Twenty Five Krooni, 1990, colour proof in primary colours on watermarked paper (cf. Pick 73). *Uncirculated* £120-150



**276** Proof vignette of Paul Keres, with signature of the engraver Armandina Lozano at bottom right. *Uncirculated; possibly the only known such vignette* £500-600

### Ethiopia



**277** State Bank of Ethiopia, Fifty Ethiopian Dollars, 1945, AA 000000, stamped SPECIMEN on both sides, signature of W.H. Rozell Jr, two small punch-holes in lower border (Pick 15c). *About uncirculated to uncirculated* £150-200

### Falkland Islands



**278** Government, Ten Pounds, 15 June 1982, B 00027, signature of H.T. Rowlands (Pick 11c). *About uncirculated to uncirculated* £300-350



## Fiji



**279 Government**, Ten Shillings, 1 June 1951, B/5 169154 (Pick 30c). *Good extremely fine to about uncirculated*  
£300-350

**280 Government**, One Pound, 1 December 1965, C/20 110517 (Pick 53f). *Good very fine to extremely fine* £90-120

## France

**281 Siege of Mayence**, Five Sols, May 1793, no. 19795 (Pick –). *A couple of edge tears and missing top right corner tip, otherwise good fine*  
£90-120

*Provenance: A. Vayle Collection*

**282 Banque de France**, Five Francs (2), 27 March 1916, J.11060, 31 March 1916, Q.11134 (F2.37; Pick 2) [2]. *Very fine or better*  
£90-120

**283 Banque de France**, Ten Nouveaux Francs, 7 March 1957, C.327 53877 (F53.1; Pick 138). *Pinholes, otherwise very fine*  
£80-100

## Gambia

**284 Gambia Currency Board**, Presentation booklet for 'First Issue of Currency Notes, 5th October 1964', Ten Shillings, One Pound, Five Pounds, all no. 000016, same values showing backs (Pick 1a, 2a, 3a) [6]. *Some tiny spots of foxing on pages but notes as new; stuck down on card pages*  
£250-350

## German East Africa



**285 Deutsch-Ostafrikanische Bank**, One Hundred Rupien, 15 June 1905, no. 14301 (Pick 4). *Good very fine*  
£300-350

Germany



**286 Reichsbank**, Fifty Reichsmark, 11 October 1924, D 4990996 (Pick 177). *A few pinholes, otherwise about very fine*  
£120-150

Greece



**287 Ionian Bank Ltd**, Ten New Drachmai, 27 June 1894, E 35124, DIX FRANCS on reverse, printed by Waterlows (Pick S143b). *Some light staining, otherwise good fine or better, extremely rare*  
£2,000-2,500

Guadeloupe

**288 Caisse Central de la France d'Outre Mer**, Five Francs and Ten Francs, both 1947-9 (Pick 31-2) [2]. *About uncirculated*  
£90-120



**289 Caisse Central de la France d'Outre Mer**, Fifty Francs, 1947-9, J21 32348 (Pick 34). *Lightly pressed, otherwise about extremely fine*  
£120-150

Guinea-Bissau

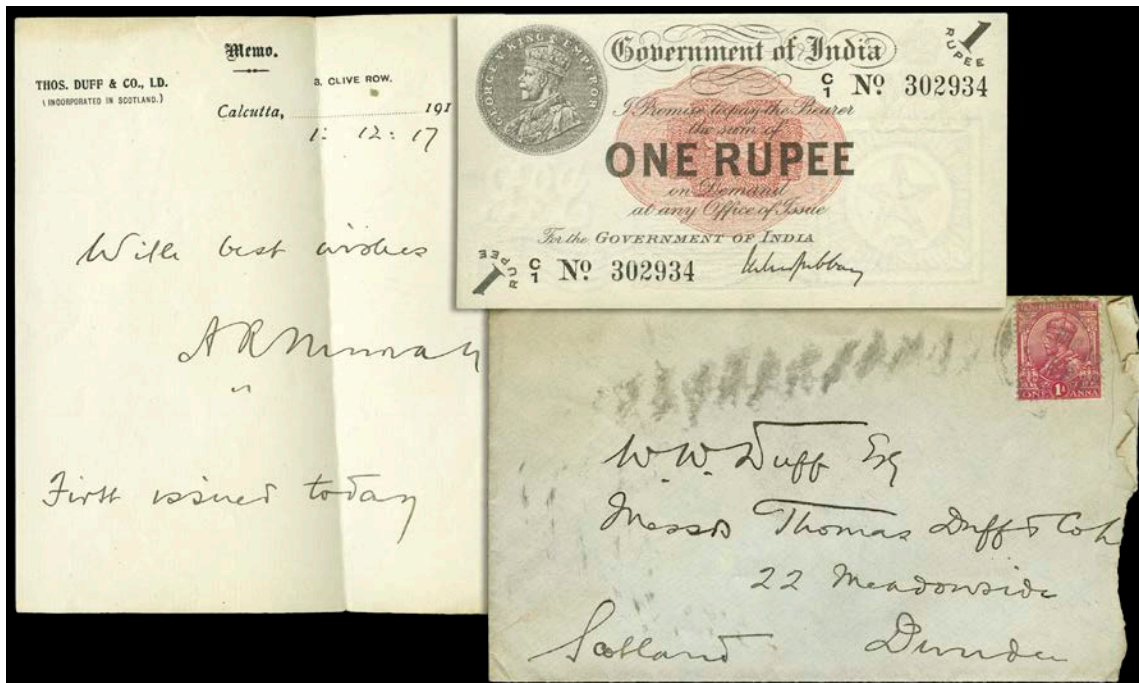
**290 Banco Nacional**, Fifty Pesos, B001 prefix, One Hundred Pesos, G002 prefix, Five Hundred Pesos, F001 09118, all 24 September 1975 (Pick 1-3) [3]. *About uncirculated to uncirculated*  
£120-150

Hong Kong



**291 Government, One Dollar [1935], H 526928 (Pick 311).** A few spots in right margin, otherwise about extremely fine £400-500  
Slabbed in PMG holder, graded Extremely Fine

India



**292 Government, One Rupee, 1917, C/1 302934, signature of M.M.S. Gubbay (Pick 1g).** About uncirculated £200-250  
This note was posted to Scotland and is sold with an original envelope, covering note and message 'First issued today'



**293 Government, Ten Rupees, 1926 L/53 839957, signature of J.B. Taylor (Pick 7b; Razack 3.7.2.).** About extremely fine £600-800

- 294 Reserve Bank**, Ten Rupees (2) [1937, 1943], One Hundred Rupees [1943], Calcutta, B/17 999672, signatures of C. D. Deshmukh (Pick 19b, 20d, 24) [3]. *Last with damage in watermark area, about very fine, others good fine*  
£300-350



- 295 Reserve Bank**, One Hundred Rupees [1937], Calcutta, A/60 558192, signature of J.B. Taylor (Pick 20d). *A few pinholes and a spindle hole in watermark, otherwise very fine*  
£400-500

Iran



- 296 Central Bank**, Two Hundred Dinars, proof reverse of unadopted design, post-1994 (Pick -). *About uncirculated*  
£200-250

Italy



- 297 Siege of Palma Nova**, Commissione di Finanza, Two Lire, 1848, no. 2677 (Pick S570). *About good very fine, scarce*  
£200-250

Provenance: A. Vayle Collection



- 298 Soccorso a Sollievo dei Roamana**, One Hundred Lire, 30 April 1867, serie 3a, P888, signature of G. Garibaldi (Pick -). *Good extremely fine to about uncirculated* £400-500

### Jamaica

- 299 Bank of Jamaica**, One Dollar (100), all 1 January 1990, DT 668001-100 consecutive, signatures of G.A. Brown (Pick 68Ad) [100]. *Uncirculated* £60-80

- 300 Bank of Jamaica**, Two Dollars (100), all 1 January 1990, FB 016601-700 consecutive, signatures of G.A. Brown (Pick 69d) [100]. *Uncirculated* £80-100

**301** NO LOT

### Japan



- 302 Bank of Japan**, Five Yen in Silver, 1888, no. 67879 (Pick 27). *A few splits, edge nicks and a 5mm tear at top and bottom of centre crease, otherwise paper firm, very good, scarce* £300-350

### Jordan

- 303 Central Bank of Jordan**, Half, One, Five, Ten and Twenty Dinars, all 1992, no. 000000, stamped SPECIMEN (Pick 23s1, 24s1, 25s1, 26s, 27s) [5]. *The 20 Dinars with count crease, about uncirculated, others uncirculated; housed in bank wallet* £400-500

Korea



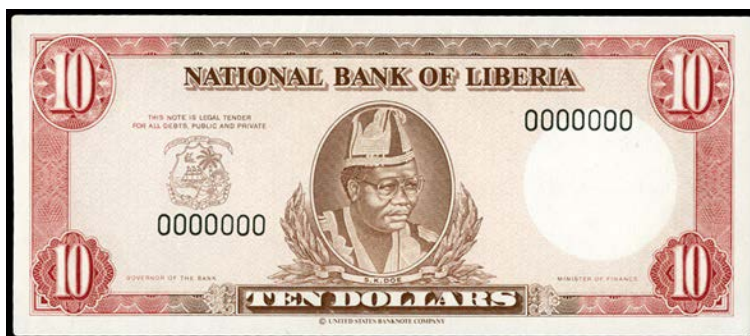
**304 Bank of Chosen**, One Hundred Yen [1914], no. 267352 (Pick 16A). *Pressed and a few nicks and short edge tears, otherwise very good to fine* £250-300

Kuwait



**305 Currency Board**, Die proof in black and white of Amir Shaikh Abdullah, used in the first state issue of 1961. *Good extremely fine to about uncirculated; mounted on card backing* £250-300

Liberia



**306 National Bank of Liberia**, Ten Dollars, undated, proof essay on paper, no. 000000, S.K. Doe at centre, printed by United States Banknote Co (Pick -). *About uncirculated to uncirculated* £300-400

Lithuania



**307 Bank of Lithuania**, Twenty Litu, 1991, AA 0000000, stamped SPECIMEN either side (Pick 48). *Good extremely fine*  
£150-200



**308 Bank of Lithuania**, One Hundred Litu, 1991, AA 0000000, stamped SPECIMEN either side (Pick 50a). *Uncirculated*  
£150-200

**309 Bank of Lithuania**, One Hundred Litu, 1991, AA 0000000, stamped SPECIMEN either side (Pick 50a). *Uncirculated*  
£150-200



**310 Bank of Lithuania**, Five Hundred Litu, 1991, AA 0000000, stamped SPECIMEN either side (Pick 51). *Uncirculated*  
£250-300

**311 Bank of Lithuania**, Five Hundred Litu, 1991, AA 0000000, stamped SPECIMEN either side (Pick 51). *Uncirculated*  
£250-300

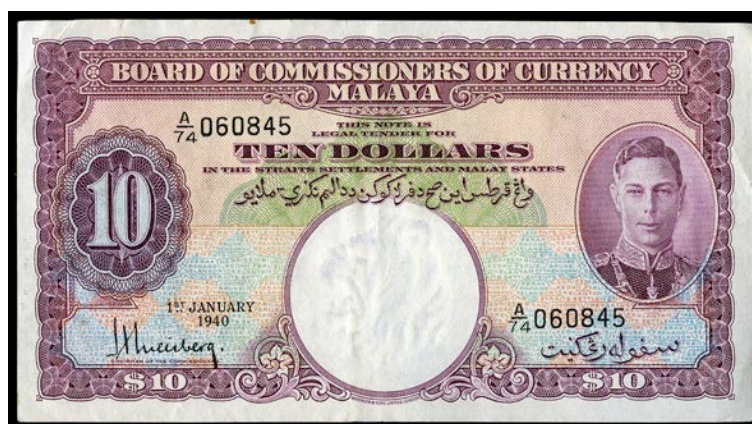
**312 Bank of Lithuania**, One Thousand Litu, 1991, AA 0000000, stamped SPECIMEN either side (Pick 52s). *Uncirculated*  
£300-400

**313 Bank of Lithuania**, One Thousand Litu, 1991, AA 0000000, stamped SPECIMEN either side (Pick 52s). *Uncirculated*  
£300-400



**314 Bank of Lithuania**, Ten Litu, 1993, proof on non-watermarked paper, ZZD 6621881, design as issued note but with colour variations, 'As Submitted 26.4.93' pencilled in top margin (cf. Pick 56). *Uncirculated* £150-200

Malaya



**315 Board of Commissioners of Currency**, Ten Dollars, 1 January 1940, A/74 060845 (Pick 1). *Tiny spot in top edge, otherwise good very fine* £300-350

Malaysia



**316 Bank Negara Malaysia**, One Hundred Ringgit, c. 1992, unissued, no serial numbers, signature of Dat'o Jaffar Hussein; together with progress proofs on watermarked paper (2), with underprint for both sides, one with 'March 21 1991' on back (Pick 32A) [3]. *First with indent from paper clip, good extremely fine, others about uncirculated* £800-1,000





**317 Bank Negara Malaysia**, One Hundred Ringgit, c. 1992, XX 00000000, signature of Dat' o Jaffar Hussein (Pick 32A). Paper clip indent at top left, otherwise good extremely fine £600-800

### Mali



**318 Banque Centrale**, Five Hundred Francs, T21 51865, One Thousand Francs, B29 59622, Five Thousand Francs, E5 59149, all 1973-84 (Pick 12e, 13e, 14d) [3]. Last with corner creases at top left otherwise good extremely fine, others uncirculated £200-250

Last only illustrated

### Mauritius



**319 Government**, Five Rupees, 1930, C 826912 (Pick 20). Pressed and some grubby lines on back, otherwise good fine £100-150

**320 Bank of Mauritius**, 1967 issue, Five Rupees, A/45 prefix, Ten Rupees, A/48 prefix, Twenty Five Rupees, A/7 prefix, Fifty Rupees, A/7 prefix, all with serial no. 000053, Bunwaree-Ramphul signatures (Pick 30c, 31c, 32b, 33c) [4]. Uncirculated £200-250

### New Zealand

**321 Reserve Bank**, Five Dollars, 991 986458, Twenty Dollars, YJ 939000, both 1977-81 replacements (Pick 165d, 167d) [2]. Good extremely fine to about uncirculated £120-150

Pakistan



**322 Government**, Five Rupees, 1948, Provisional issue on Reserve Bank of India, A/47 735036 (Pick 2). A couple of extra pinholes in the watermark area, otherwise very fine to good very fine £250-300



**323 Government**, One Hundred Rupees [1948], AE 571716 (Pick 7). Usual two staple holes in left border, three pinholes on left side, otherwise good very fine to about extremely fine, scarce £400-500



**324 State Bank**, One Hundred Rupees, B 790740, Karachi (Pick 14b). Good extremely fine

£100-150

**325 State Bank**, One Hundred Rupees, Y 324976, Karachi (Pick 14b). A couple of pinholes on left side, otherwise good extremely fine

£90-120

**326 State Bank**, Five Rupees (2), both 1983-4, errors with mismatched numbers, GT/3 172419/172420, GT/3 172420/172421 (Pick 38) [2]. About uncirculated

£120-150

Palestine



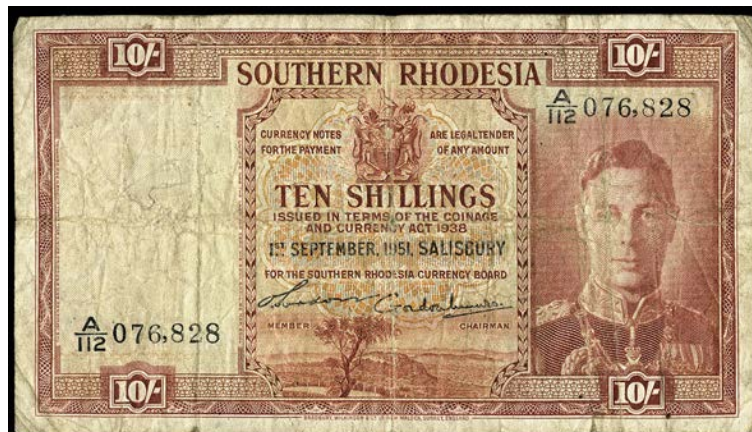
**327 Currency Board**, Five Hundred Mils, 30 September 1929, D 330612, Caulcutt-Ezechiel-Vernon signatures (Pick 6b). *Good fine* £200-250

Portugal



**328 Banco de Portugal**, Fifty Escudos, 17 September 1929, PE 03144, Ch. 4 (Pick 144). *A few pinholes, otherwise very fine to good very fine* £500-600

Rhodesia and Nyasaland



**329 Bank of Rhodesia and Nyasaland**, Ten Shillings, 3 June 1960, W/19 562620, signature of A.P. Graftey-Smith (Pick 20a). *Good fine* £120-150

Russia

- 330 State Credit Note**, Ten Roubles, 1851, no. 55748 (Pick A36). *Tears and parts missing, otherwise intact, rare* £150-200

St Helena

- 331 Government**, Twenty Pounds (2), both 1986, P/1 000426-7 (Pick 10a) [2]. *About uncirculated to uncirculated* £90-120

Saudi Arabia

- 332 Monetary Agency**, Fifty Rials, 1968 (Pick 14a). *Good very fine* £80-100

Seychelles

- 333 Government**, Five Rupees, 7 April 1942, A/2 43454 (Pick 8). *Good fine* £80-100

- 334 Central Bank**, Ten, Twenty-Five, Fifty and One Hundred Rupees, all 1989, A 000000, stamped SPECIMEN twice either side (Pick 32s-35s) [4]. *Uncirculated* £120-150

Southern Rhodesia

- 335 Currency Board**, Ten Shillings, 1 September 1951, A/112 076828, signature of Gordon Munro (Pick 9f). *Tiny hole at centre, otherwise fine* £90-120

Straits Settlements



- 336 Government**, One Dollar, 5 September 1924, G/55 74732 (Pick 1c). *Good fine to very fine* £120-150

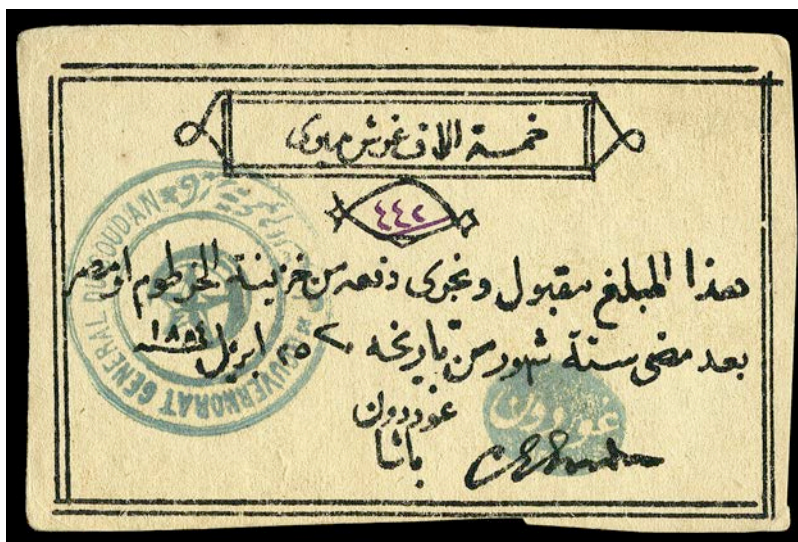
Sudan



- 337 Siege of Khartoum**, Five Hundred Piastres, 1884, on linen backed light card, hectograph signature of General Gordon, Tito Figari stamp on back OVER RESTITUE PAR LA COMMISSION DES INDEMNITES DU SOUDAN (Pick S106). *Extremely fine* £100-150



**338 Siege of Khartoum**, Two Thousand Piastres, 1884, on light card, hectograph signature of General Gordon (Pick S108). A few spots and uneven margin on lower edge, otherwise extremely fine £100-150



**339 Siege of Khartoum**, Five Thousand Piastres, 1884, on light card, hectograph signature of General Gordon, notation on back (Pick S110). Uneven margin at lower edge, otherwise good extremely fine to about uncirculated £80-100



**340 Bank of Sudan**, Five Pounds, 1966, D/00 000000, stamped CANCELLED and perforated SPECIMEN four times, '1121' in watermark (Pick 9c). Good extremely fine to about uncirculated £120-150

### Venezuela

**341 Banco Central de Venezuela**, Two Bolivares (2), both 1989, AA 0000000, Ten Bolivares, 1973, no. 00000000, Twenty Bolivares, 1987, no. 00000000, Five Thousand Bilivares, 1994, A 00000000, all stamped SPECIMEN OF MUESTRA (Pick 51c, 64A, 69, 75A) [5]. Uncirculated £120-150

### Yugoslavia

**342 National Bank**, Ten Dinars, 1920, AM 225963 (Pick 21a). About very fine

£60-80

## WORLD PAPER MONEY – LOTS

All lots in this section are sold as viewed and NOT subject to return. Viewing is highly recommended.

- 343 ALGERIA, Chambre de Commerce, Oran**, Five, Ten Centimes; **Syndicat du Commerce, Mostaganem**, Ten Centimes; **Union des Commerçants, D'Orleansville**, Five, Ten, Twenty Five Centimes; **TUNISIA, Compagnie de Gafsa**, One and Two Francs, both 1916 [8]. *Extremely fine or better* £80-100  
Provenance: A. Vayle Collection
- 344 BAHAMAS, Government**, Four Shillings, A/3 prefix; Ten Shillings, A/2 prefix; One Pound, A/2 prefix, all 1953-65 (Pick 13b, 14d, 15b) [3]. *Lightly pressed, otherwise good fine or better* £80-100
- 345 BERMUDA, Government**, Five Shillings (2), 20 October 1952, 1 May 1957; Ten Shillings (3), all 1 May 1957, K/1, P/1 and Q/1 prefixes; One Pound (2), both 1 May 1957, W/1 037659, W/1 094458 (Pick 18a, 18b, 19b, 20b) [7]. *Generally good very fine* £90-120
- 346 BIAFRA, Republic**, One Pound (3), all 1967, Five Pounds (3), all 1968-9 (Pick 2, 6a) [6]. *Very fine* £60-80
- 347 BRITISH CARIBBEAN TERRITORIES, Currency Board**, Five Dollars, 28 November 1950, A/1 824208, One Dollar, 1 March 1954, G2 404416 (Pick 3, 7b) [2]. *First good fine, second good very fine* £80-100
- 348 BRITISH CARIBBEAN TERRITORIES, Currency Board**, One Dollar (2), 2 January 1963, M4 prefix, 2 January 1964, P4 prefix; Five Dollars, 2 January 1963, V2 prefix (Pick 7c, 9c) [3]. *Last very fine, others extremely fine* £90-120
- 349 BRITISH HONDURAS, Government**, One Dollar, 1 January 1973, G/6 733849 (Pick 29c), **BELIZE, Government**, One Dollar, 1 January 1976 (Pick 33c), **Monetary Authority**, One Dollar, Five Dollars, both 1980 (Pick 38a, 39a), **Central Bank**, One Dollar, 1983 (Pick 43) [5]. *Uncirculated* £90-120
- 350 BRITISH WEST AFRICA, Currency Board**, One Shilling (2), 30 November 1918, A/2 121354, A/2 131897; Twenty Shillings (2), 1 March 1954, D/T 758272, 13 January 1956, F/N 964923 (Pick 1a, 10a) [4]. *Fine and better* £90-120
- 351 BULGARIA, National Bank**, Ten Leva, 1922, Fifty Leva (2), both 1917, One Hundred Leva (2), 1916, 1925, Two Hundred Leva, 1929, Five Hundred Leva (2), 1929, 1943 (Pick 20a, 22b, 24a, 24b, 46a, 50a, 52a, 56a) [8]. *Generally good fine to good very fine* £80-100
- 352 CANADA, Dominion of Canada**, One Dollar (2), both 2 July 1923, D 1745374, E 4372857 (Pick 33n, 33o); together with other Canadian and USA paper money (17) [19]. *Varied state* £90-120
- 353 CANADA, Dominion (2), Bank of Canada**, Dollar (21), Two Dollars (9), Five Dollars (9), Ten Dollars (9), Twenty Dollars (6), Fifty Dollars (2), mostly 1967-2006; **CHINA (84)**, mostly Bank of Communications, Bank of China, Central Bank of China and Peoples Bank of China, 1914-2005 [142]. *Some duplication, varied state; in an album* £350-400
- 354 CANADA, Bank of Canada**, One Dollar, W/M prefix, Ten Dollars (2), J/T and S/D prefixes, all 2 January 1937 (Pick 58e, 59b, 59c); together with other miscellaneous Canadian notes (14) [17]. *Good very fine and better* £120-150
- 355 CHINA, The Farmers Bank of China**, Five Yuan, 1935, Ten Yuan, 1943, C 628218 (Pick 458, 480B); **Bank of Communications**, Ten Yuan, 1927 (Pick 147A) [3]. *First about extremely fine, others good fine* £90-120
- 356 COSTA RICA**, coffee plantations, various paper scrip (15); **CHILE**, nitrate mine scrip (2) [17]. *Mostly extremely fine or better* £80-100  
Provenance: A. Vayle Collection
- 357 DANZIG, City Council**, Fifty Pfennig, 1919 (Pick 11); **Senate**, Ten Million Mark, 1923, no. 220117 (Pick 25a); **Bank von Danzig**, Twenty Gulden, 1 November 1937, K 370510 (Pick 63) [3]. *Very fine and better* £120-150
- 358 DENMARK, Nationalbank**, Ten Kroner (4), all 1971-4, One Hundred Kroner, 1972, no. 1440658 (Pick 44aa, 44ae, 48a, 51a); together with other miscellaneous notes (25), of Faeroe Is, Germany, Liechtenstein, Azerbaijan, etc [30]. *Mostly extremely fine or better* £120-150
- 359 DOMINICAN REPUBLIC, Banco Central**, Ten, Twenty Five and Fifty Centavos, all 1961; Five Pesos Oro, 1985 -7, B 000000S, De la Rue specimen; set of Fifty, One Hundred, Five Hundred and One Thousand Pesos Oro, 1988 -90, all A 000000 A; advertising note, 24 October 1960, 'Un Voto por Trujillo' (Pick 85a, 87a, 89a, 118s2, 127s-130s) [9]. *Specimens about uncirculated, others in varied state* £80-100
- 360 EAST AFRICA, Currency Board**, One Shilling 1943; Five Shillings (2), 1 June 1939, N/2 18193, 1958-60, A16 prefix (Pick 26Aa, 27, 37) [3]. *Very fine* £90-120
- 361 EAST AFRICA, Currency Board**, Five Shillings (3), 1 September 1950, D/84 prefix, 1 January 1955 (2), J70 and K67 prefixes; Ten Shillings (2), both 1 February 1956, G47 19574-5 (Pick 28b, 33-4) [5]. *First fine, others good very fine or better* £120-150
- 362 EAST AFRICA, Currency Board**, Ten Shillings, N9 prefix, Twenty Shillings, W15 prefix, both 1958-60; Twenty Shillings, K1 prefix, One Hundred Shillings, K prefix, both 1964 (Pick 38-9, 47a, 48a) [4]. *Last extremely fine, others very fine and better* £90-120
- 363 EGYPT, National Bank**, Ten Pounds (3), all 1955 (Pick 32); **Central Bank**, Five Pounds, 1964, no. 000340 (Pick 40) [4]. *Extremely fine or better* £80-100
- 364 ESTONIA, Treasury**, Five and Ten Markkaa, both 1919 (Pick 45a, 46c); **Bank of Estonia**, Five Krooni, 1929, Ten Krooni, 1937, Twenty Krooni, 1932, One Hundred Krooni, 1935 (Pick 62a, 63a, 64a, 66a) [6]. *Second good very fine but with a tear, others generally extremely fine* £90-120

- 365 FALKLAND IS., Government**, Fifty Pence, 1974, D 36132; One Pound (3), 1982, G 18821, 1984 (2), A 076360, A 105027; Five Pounds, 1985, A 026047; Twenty Pounds, 1984, A 007337 (Pick 8d, 10b, 12a, 13a, 15a) [6]. *First uncirculated, others good extremely fine or better* £120-150
- 366 FIJI, Government**, One Penny, 1 July 1942, P/1 708241; Five Shillings (2), 1 January 1941, B/3 54417, 1 June 1951, B/11 74967; Ten Shillings, 1 June 1951, B/6 172754 (Pick 37d, 37k, 38k, 47a) [4]. *Fine or better* £90-120
- 367 FIJI, The Garrick Hotel**, One Shilling, no. 193 on thick card; **Grand Pacific Hotel**, Penny, Threepence, Sixpence, all c. 1942, on light card (Schwan/Boling 1446, 1451, 1452b, 1453) [4]. *First good extremely fine, others uncirculated* £80-100  
*Provenance: A. Vayle Collection*
- 368 GERMAN EAST AFRICA, Deutsch-Ostafrikanische Bank**, Five Rupien, no. 29012, Ten Rupien, no. 13053, Fifty Rupien, no. 2445, all 15 June 1905 (Pick 1, 2, 3a) [3]. *Fine or better, but last with paper scrape at centre* £150-200
- 369 GERMAN EAST AFRICA, Deutsch-Ostafrikanische Bank**, Five Rupien, Ten Rupien, One Hundred Rupien, all 15 June 1905, One Rupie (2), both 1 February 1916, Five Rupien, 15 August 1915, Twenty Rupien, 15 March 1915 (Pick 1, 2, 4, 19, 30, 44a) [7]. *Varied state* £100-150
- 370 GERMANY, Reichsbank**, One Thousand Mark (84), all 1910, many consecutive (Pick 45b); together with other notes (111), 1908-44, notgeld (43), regional banks (4) [242]. *First mostly about uncirculated, others in varied state* £100-150
- 371 GIBRALTAR, Government**, One Pound (3), 1975 (2), 1979; Ten Pounds and Twenty Pounds, both 1975 (Pick 20a, 22a, 23a) [5]. *Very fine and better* £120-150
- 372 GREECE, Privileged Bank of Epirus and Thessaly**, Two Drachmai, 21 December 1885, no. 04742 (Pick S107); **National Bank of Greece**, Two Drachmai, 1885 (Pick 35); together with World notes (27), mostly Germany and Poland [29]. *First good fine, second good, others fine or better* £100-150
- 373 HONG KONG, The Hongkong and Shanghai Banking Corporation**, One Hundred Dollars, 12 August 1959, 014914 UA (Pick 183a); together with other paper money of Hong Kong, China, etc (63) [64]. *Good very fine and better* £200-250
- 374 INDIA, Reserve Bank**, One Hundred Rupees, 1947-57, U/2 487550 (Pick 41b); together with other Indian notes (13), 1957-82 [14]. *Generally extremely fine or better* £90-120
- 375 IRAQ, Central Bank**, Twenty Five Dinars, 2001, One Hundred Dinars, 2002, Two Hundred and Fifty Dinars, 2002 (Pick 86-8) [3]. *Uncirculated* £80-100
- 376 ISRAEL, Anglo-Palestine Bank**, Five Hundred Mils, One Pound, both 1948-51 (Pick 14a, 15a); **Bank Leumi Le-Israel**, One Pound (2), both 1952 (Pick 20a); **Bank of Israel**, Ten Lirot, 1955 (Pick 27b); together with later issues (52), 1958-86 [57]. *Mostly very fine, except the first* £80-100
- 377 JAMAICA, Government**, One Pound, 1 June 1950, 58A prefix, Five Shillings, 39D prefix, One Pound, 16B prefix, both 1 March 1953, signatures of R. Newton (Pick 37b, 41b) [3]. *Good very fine* £120-150
- 378 JAMAICA, Government**, Ten Shillings, 95C prefix, One Pound (2), 19B and 22B prefixes, all 7 April 1955 (Pick 39, 41b) [3]. *Good very fine or better* £90-120
- 379** NO LOT
- 380 JAMAICA, Government**, One Pound (6), all 1 March 1953, 90A, 97A, 99A, 1B, 9B and 15B prefixes, signatures of R. Newton (Pick 41b) [6]. *Good fine to very fine* £120-150
- 381** NO LOT
- 382 JAMAICA, Bank of Jamaica**, Five Shillings (8), all 1967-70, GG prefix, some consecutive, signatures of G.A. Brown (Pick 51Ad) [8]. *Extremely fine* £150-200
- 383 JAMAICA, Bank of Jamaica**, Fifty Cents (14), mixed prefixes, Five Dollars (2), L 654717, 654719, 1970-6, One Dollar (18), 1976-7, mostly consecutive, Two Dollars (2), Ten Dollars, AK 790979, all signatures of G.A. Brown (Pick 53a, 56, 59a, 60a, 62) [37]. *Last three good extremely fine, others uncirculated* £150-200
- 384 JAMAICA, Bank of Jamaica**, One Dollar (65), 1986 (7), 1987 (58), signatures of H.A. Brown (Pick 68Ab) [65]. *Uncirculated* £60-80
- 385** NO LOT
- 386 KENYA, Central Bank**, Five Shillings (2), 1974, 1978; Ten Shillings (3), 1974, 1978, 1982; Twenty Shillings, 1978; One Hundred Shillings, 1 July 1972, A/32 364383 (Pick 7e, 10a, 11a, 15, 16, 17, 20b) [7]. *Good very fine and better* £80-100
- 387 LATVIA, Bank of Latvia**, Twenty Five Latu, 1928, A 352310, Fifty Latu, 1934, One Hundred Latu, 1939, A 137285 (Pick 18a, 20a, 22a); **State Treasury**, Twenty Latu, 1935 (Pick 30a); **Riga Soviet**, Ten Rubli, 1919 (Pick R4) [5]. *Third good extremely fine, others very fine* £80-100
- 388 LESOTHO, Monetary Authority**, Two Maloti (2), both 1979 (Pick 1a); **Central Bank**, Two, Five and Ten Maloti (Pick 4a, 5a, 6a) [5]. *Uncirculated* £80-100
- 389 LITHUANIA, Bank of Lithuania**, Five Centai, 1922, Fifty Litu, 1928, A 777223, One Hundred Litu, 1928, B 140221 (Pick 9a, 24a, 25a) [3]. *Very fine and better* £90-120
- 390 MALAWI, Reserve Bank**, Fifty Tambala (2), 1982, 1986; One Kwacha (3), 1981, 1983, 1986; Five Kwacha, 1983; Twenty Kwacha, 1983, AA 221527 (Pick 13d, 14d, 14f, 15e, 17a, 18, 19a) [7]. *Uncirculated* £90-120

- 391 MALAYA AND BRITISH BORNEO, Board of Commissioners**, One Dollar, A/93 prefix, Five Dollars, A/4 642204, Ten Dollars, A/70 202190, all 21 March 1953, One Dollar, 1 March 1959 (Pick 1a, 2a, 3a, 8a); **MALAYA**, Twenty Cents, Fifty Cents, One Dollar, all 1941 (Pick 9a, 10a, 11); together with other notes (5) [12]. *Very fine or better* £90-120
- 392 MALTA, Government**, One Pound, 1940-51, A/20 318246 (Pick 22a); **SYRIA, Banque du Syrie et de Liban**, One Livre, 1 September 1939 (Pick 40c) [2]. *First about uncirculated, second good very fine* £90-120
- 393 MAURITANIA, Banque Centrale**, One Hundred, Two Hundred and One Thousand Ouguiya, 20 June 1973, all no. 0 0000000, stamped SPECIMEN; together with One Hundred Ouguiya, 1974 (Pick 1s, 2s, 3s, 4a) [4]. *Last good extremely fine, others uncirculated* £80-100
- 394 MEXICO, Banco de Coahuila**, Five Pesos, 1909, no. 112746, Ten Pesos, 15 November 1900, no. 39075, Twenty Pesos, 16 May 1898, no. 9736, One Peso, 1914 (Pick S195b, 196b, 197a, 202) [4]. *First very fine, second about extremely fine, others in varied state* £90-120
- 395 MEXICO, El Banco de Sonora**, Five Pesos, 2 January 1911, no. 271664, Ten Pesos, 24 November 1909, no. 98600, Twenty Pesos and Fifty Pesos, both unissued (Pick S419c, 420b, 421d, 422d) [4]. *First two fine, others uncirculated* £80-100
- 396 MEXICO, El Banco de Tamaulipas**, One Peso (2), both 1914, Five Pesos (2), both unissued, Ten Pesos, unissued and 10 January 1914, no. 10386, Twenty Pesos, 21 April 1914, no. 6604 (Pick S429e, 430b, 430c, 431c, 436) [7]. *Issued notes in varied state, others uncirculated* £100-150
- 397 MOZAMBIQUE, Banco Nacional Ultramarino**, Ten Centavos (7), Twenty Centavos, all 5 November 1914 (Pick 59, 60) [8]. *Mostly very fine or better* £60-80
- 398 NEPAL, Government**, Ten Mohru (5), all 1951; One Hundred Rupees, 1961, signature 8 (Pick 6, 15) [6]. *Ten Mohru with usual two staple holes in left side, about uncirculated, last good extremely fine* £90-120
- 399 NETHERLANDS, De Nederlandsche Bank**, Five Gulden (2), both 1966 (2), Ten Gulden (4), all 1953, Twenty Five Gulden, 1955, One Hundred Gulden, 1953, 4KZ 014987, **Muntbiljet**, Two-and-a-Half Gulden, 1949 (Pick 73, 85, 87, 88, 90a) [9]. *Generally very fine, but 100 Gulden with a few short tears* £80-100
- 400 NEW ZEALAND, Reserve Bank**, Ten Shillings, One Pound, Five Pounds, JO 405965, Ten Pounds, AB 461078, all 1956-67, signatures of R.N. Fleming (Pick 158c, 159c, 160d, 161c) [4]. *Third with minor tear in top edge, otherwise good fine and better* £100-150
- 401 PALESTINE, Anglo-Palestine Bank Ltd**, Five Hundred Mils, no. 12317, One Pound, C 118118 (Pick 14, 15a); **ISRAEL, Bank of Israel**, Five Lirot, 1955 (Pick 26a) [3]. *First two good fine, last good* £60-80
- 402 PHILIPPINES**, emergency and guerilla issues, 1941-4 (83), including Bohol, Cagayan, Cebu, Iloilo, Mindanao and Negros [83]. *Varied state* £80-100
- 403 POLAND, Bank Polski**, Fifty Zlotych (24), all 1 September 1929, mostly consecutive (Pick 71) [24]. *Spots of light foxing on top edges, otherwise about uncirculated* £60-80
- 404 PORTUGAL, Banco de Portugal**, Two Escudos, Fifty Centavos, 10 July 1920; Five Escudos, 2 December 1921, JQ 14762; Ten Escudos, 31 October 1919, AM 17920 (Pick 117, 119, 120) [3]. *Last good and with piece missing, others fine or better* £90-120
- 405 RHODESIA & NYASALAND, Bank of Rhodesia and Nyasaland**, One Pound (2), 18 July 1958, X/25 prefix, signature of A.P. Grafftey-Smith; 2 December 1960, X/51 prefix, signature of B.C.J. Richards (Pick 21a, 21b) [2]. *Both pressed, first good fine, second very good* £80-100
- 406 RUSSIA, State Credit Notes**, One Rouble (14), Three Roubles (40), Five Roubles (22), Ten Roubles (129), One Hundred Roubles, all 1898-1909 (Pick 1d, 5c, 9c, 10b, 11c); together with other notes (21) [227]. *Varied state* £90-120
- 407 RUSSIA (80), 1898-1997; USA**, Dollar (10), Two Dollars (4), Five Dollars (5), Ten Dollars (2), all 1963-2006, MPC Five Cents (4), series 591, 661, 681 (2), Twenty Dollars, series 681, Disney, One Dollar (24), Five Dollars (3), all 1988-90, many in original envelopes [133]. *Some duplication, varied state; in an album* £100-200
- 408 ST HELENA, Government**, 1979-81, Fifty Pence (10), V/1 000604-12 consecutive, V/1 001131; One Pound (9), A/1 315732-40 consecutive; Five Pounds, H/1 300026 (Pick 5a, 7b, 9a) [20]. *Uncirculated* £90-120
- 409 ST PIERRE ET MIQUELON, Caisse Central de la France d'Outre Mer**, Five Francs, Ten Francs, Twenty Francs, all 1950-60; One Nouveaux Franc, 1960, J30 46931 (Pick 22, 24, 30b) [3]. *About uncirculated to uncirculated* £120-150
- 410 SEYCHELLES, Government**, Five Rupees, 1 January 1968 (Pick 14a); **Republic**, Ten Rupees, 1976 (Pick 19a); **Monetary Authority**, Twenty Five Rupees, 1979, One Hundred Rupees, 1980 (Pick 24a, 27a) [4]. *Uncirculated* £90-120
- 411 SEYCHELLES, Government**, Ten Rupees, 1 January 1968, A/1 243374, Fifty Rupees, 1 January 1972, A/1 141998 (Pick 15a, 17d); together with World notes (12) [14]. *Varied state* £80-100
- 412 SINGAPORE, Board of Commissioners of Currency**, Ten Dollars, 1973 issue, Fifty Dollars, 1967 issue, A/3 381196, Five Dollars (3), all 1976 issue, Twenty Dollars (4), all 1979 issue (Pick 3d, 5a, 10, 12) [9]. *First two good extremely fine, others uncirculated* £150-200
- 413 SPAIN, El Banco de Espana**, Twenty Five Pesetas, 1954, One Hundred Pesetas (11), 1953 (6), 1970 (5), One Thousand Pesetas, 1979, Two Thousand Pesetas, 1992, Five Thousand Pesetas (2), both 1979, Ten Thousand Pesetas (4), all 1985 (Pick 145a, 147a, 150, 158, 160-1, 164); together with other World notes (50) [70]. *Mostly fine to very fine, 10,000 Pesetas better* £350-400



- 414 SWAZILAND, Central Bank**, Ten Emalengeni, 1981 commemorative, L 546305, Five Emalengeni (2), Ten Emalengeni, U 964382, 1982-4 collectors' set (Pick 6a, 9a, 10b, CS1) [9]. *First about uncirculated, others uncirculated* £150-200
- 415 SWITZERLAND, National Bank**, Five Franken (7), 1919, 1921, 1936, 1946, 1947 (3), Ten Franken, 1956, Fifty Franken, 30 September 1926, 6E 947621 (Pick 11d, 11e, 11h, 11l, 11m, 34b, 45c) [9]. *First good, last fine, others good very fine or better* £120-150
- 416 SYRIA, Banque de Syrie et du Grand Liban**, Five Livres, 1939, G.72 866; **Banque de Syrie et du Liban**, One Livre, 1939; **République Syrienne**, Twenty Five Piastres (2), Fifty Piastres (2), all 1942 (Pick 39Ba, 40c, 51-2, 54) [5]. *Good fine or better, except the first* £90-120
- 417 TURKEY, Central Bank**, Ten Lira 1960, Five Lira (5), all 1965 (Pick 161, 174a); together with miscellaneous World notes [12]. *Varied state* £40-60
- 418 USA, Confederate**, Five Dollars, Twenty Dollars, both 2 September 1861, Ten Dollars, 6 April 1863 with overstamp FEBRUARY 1864, X cancelled, Ten Dollars, 1864 (Pick 19c, 33, 60a, 68); State notes (7), 1861-6, from Alabama, Georgia, North and South Carolina; Bank of Chattanooga, Five Dollars, 1856; Bank of South Carolina, Five Dollars, 1860 [13]. *Varied state* £150-200
- 419 USA, Federal Reserve**, Five Dollars, 1928A, Boston, A 14395411A; Ten Dollars, 1928, San Francisco, L 01788660A (Pick 420a, 421a); **United States Notes**, Two Dollars (2), 1928C, 01406924A, 1928G, 04020999A, star replacements (Pick 378c, 378g) [4]. *First good extremely fine, second about uncirculated, third very good, last good very fine* £200-250
- 420 VENEZUELA, Banco Central**, Ten Bolivares (2), 1972, 1981, Twenty Bolivares (2), 1972, 1979, One Hundred Bolivares, 1972, all no. 000000, mostly stamped MUESTRA (Pick 51s1, 52s, 53s3, 55s1, 60s); together with other notes (3) [8]. *Uncirculated* £90-120
- 421 VIETNAM, Vietnamese Banknote**, 1946-50, One (3), Five (12), Ten, Twenty (2), Fifty (3) and Two Hundred Dong; **National Bank**, One Hundred Dong, 1951; **State Bank**, 1976-88, issued notes (20), specimens (5, Pick 85s, 100s, 101, 102s, 107s); together with miscellaneous notes (13) [61]. *Varied state* £90-120
- 422 VIETNAM, National Bank**, One Dong, 1947, One Hundred Dong (2), 1950-1 and 1951, Five Thousand Dong (2), both 1953, nos. 633470, 633625 (Pick 9a, 56, 62a, 66a) [5]. *First two in varied state, others about uncirculated* £90-120
- 423 VIETNAM, State Bank**, Fifty Thousand Dong (8), One Hundred Thousand Dong (3), Two Hundred Thousand Dong (6), Five Hundred Thousand Dong, all 2003-6 (Pick 121a, 122a, 123a, 124a) [18]. *Uncirculated* £90-120
- 424 YUGOSLAVIA, Kingdom of Serbs, Croats and Slovenes**, Ministry of Finance, Eighty Kronen overprint on Twenty Dinara, 1919, no. 01529 035567, Four Hundred Kronen overprint on One Hundred Dinara, 1919, no. 471293 (Pick 18, 19); **National Bank**, Ten Dinara, 1944, Five Hundred Dinara, 1935, One Thousand Dinara (2), both 1931 (Pick 29, 32, 50a); **Laibach Province**, Fifty Cents, 1944 (Pick R16); **Industrijski Bon**, One Dinar, 1951 [8]. *Varied state* £200-250
- 425** Afghanistan (30), Albania (19), Algeria (11), Angola (6), Antarctica, Argentina (51), Armenia (3), Aruba, Australia (17, including Pick 25a, 46e and Hutt River [5]), Austria (23), Azzerbaijan (5), all 1920-2001 [166]. *Some duplication, varied state; in an album* £300-350
- 426** Algeria, Belgian Congo, German South West Africa, Mozambique, Sierra Leone, etc, miscellaneous notes (159), 1920-95 [159]. *Varied state* £90-120
- 427** Bahamas (10, including Pick 17a, 26a, 35a), Bahrain (7), Bangladesh (12), Barbados (12, including Pick 65), Belarus (18), Belgium (32), Belize (6, including Pick 33c, 34c, 40a, 71a), Bermuda (5), Bhutan (13), Biafra (3), Bolivia (38), Bosnia-Herzegovina (23), Botswana (5), Brazil (72), Brunei (4), Bulgaria (105), Burma (18), Burundi (8), all 1942-99 [391]. *Some duplication, varied state; in an album* £400-500
- 428** Belgian Congo, Egypt, Madagascar, Mozambique, South Africa, etc, banknotes (74), a good range [74]. *Varied state* £120-150
- 429** Cambodia (70), Cameroun, Cape Verde (5, including Pick 49a, 54a), Cayman Is. (3), Central Africa Republic (3), Chad, Chile (25), Colombia (17), Comoro Is. (2, Pick 7a), Belgian Congo (2), Congo (7), Cook Islands (3), Costa Rica (8), Croatia (36), Cuba (17), Cyprus (29, including Pick 41a, 41b, 41c, 42b, 43b, 45a, 49a, 53d (5), 54b, 55c), Czechoslovakia (68), Denmark (12), Djibouti (3, Pick 36a, 37d), Dominican Republic (12), all 1958-2006 [324]. *Some duplication, varied state; in an album* £400-500
- 430** Czechoslovakia, Guatemala, Peru, Venezuela, etc, miscellaneous banknotes (205), mostly pre-1970 [205]. *Varied state* £120-150
- 431** East Africa (4, including Pick 28a, 45), East Caribbean States (16, including Pick 13b, 13h, 13k, 17k, 17u, 44v), Ecuador (18), Egypt (29), El Salvador (3), Eritrea (2), Estonia (11), Ethiopia (4), Faeroe Is., Falkland Is. (3, including Pick 13a [2]), Fiji (7, including Pick 51e), Finland (10), France (33, including Pick 70), French West Africa (3), Gabon (2), Gambia (13), Germany (79, including 145 Deutschemarks 1977-91 and East German [11]), Georgia (8), Ghana (27), Gibraltar (7, including Pick 18a, 21a, 21b), Greece (53), Guatemala (3), Equatorial Guinea (6), Guinea-Bissau (4), Guinea (13), Guyana (7), all 1908-2000 [366]. *Some duplication, varied state; in an album* £500-600
- 432** Fiji, France, Trinidad & Tobago, etc, miscellaneous banknotes (83), all 1969-98 [83]. *Generally very fine* £60-80
- 433** French Pacific Territories (Pick 3), Indochina (2), New Hebrides (Pick 18d), Tahiti (2, Pick 25b2, 27d), Tajikistan (7), Tanzania (13), Tatarstan, Thailand (24), Timor (3), Tonga (5, including Pick 30), Transnistria (13), Trinidad & Tobago (10), Tunisia (9), Turkey (71), Turkmenistan (7), Uganda (15), Ukraine (11, including Pick 49, 50), United Arab Emirates (9, including Pick 1a, 3a, 31), Uruguay (14), Uzbekistan (15), all 1942-2005 [233]. *Some duplication, varied state; in an album* £350-400

- 434** Haiti (5), Honduras (6), Hongkong (27, including Pick 316, 324a, 70c), Hungary (49), Iceland (20), India (26, including Pick 18b, 24, 45), Indonesia (63), Iran (14, including Pick 32Aa), Iraq (30), Israel (34), Italy (21), Jamaica (10, including Pick 56), Japan (39, including JIM [2]), Jason Is. (4), Jordan (9), all 1943-2008 [357]. *Some duplication, varied state; in an album* £400-500
- 435** Katanga (Pick 5a), Kazakhstan (16), Kenya (18, including Pick 23e), Korea (43, North and South), Kyrgyzstan (7), Kuwait (3), Laos (32), Latvia (8), Lebanon (23), Lesotho (2), Liberia (2), Libya (11), Lithuania (6), Luxembourg (7), Macau (2), Macedonia (11), Madagascar (8), Malawi (4), Malaya (10, including Pick 11, 12), Malaya & British Borneo (2, Pick 8A, 9b), Malaysia (13), Maldives (4), Mali (2, both Pick 12e), Malta (26, including Pick 20a, 31d, 31e, 45a, 45d, 46a, 46d, 47c), Mauritania (2), Mauritius (12, including Pick 33c), Mexico (28), Moldova (3), Mongolia (16), Morocco (14), Mozambique (13), Myanmar (11), all 1941-2008 [358]. *Some duplication, varied state; in an album* £500-600
- 436** Nepal (17), Netherlands (25, including Pick 60, 96), Netherlands Antilles (4), Netherlands Indies (4), New Zealand (16), Nicaragua (26), Nigeria (15), Norway (13, including Pick 37b), Oman (17), Pakistan (17), Papua New Guinea (5, including Pick 3a), Paraguay (9), Peru (46), Philippines (11), Poland (52), Portugal (27, including Pick 172b, 175a, 182c), Qatar (10, including Pick 1a, 2a), Qatar & Dubai (Pick 1a), all 1939-2003 [315]. *Some duplication, varied state; in an album* £500-600
- 437** Rhodesia (8, including Pick 30b, 30c, 31d, 32a, 33c), Romania (106, including Pick 19a, 103, 120), Rwanda (5), St Helena (6, Pick 5a [2], 9a [4]), St Thomas & Prince Is., St Pierre et Miquelon (Pick 22), Saudi Arabia (7), Serbia (5), Seychelles (7, including Pick 14a), Sierra Leone (12), Singapore (17, including Pick 3a), Slovenia (29), Slovakia (5), Solomon Is. (4), Somalia (12), Somaliland (7), South Africa (18), Spain (36, including Pick 86a, 95, 126b, 128a, 134a, 135a, 146a), Sri Lanka (15), Straits Settlements (Pick 16b), Sudan (21), Surinam (18), Swaziland (4), Sweden (11), Switzerland (9), Syria (10, including Pick 40b, 56) [375]. *Some duplication, varied state; in an album* £600-800
- 438** Vanuatu, Venezuela (13), Vietnam (21, North and South), West African States (10), Western Samoa (6), Yemen (13), Yugoslavia (135), Zaire (19), Zambia (16, including Pick 6a), Zimbabwe (11), all 1941-2004 [245]. *Some duplication, varied state; in an album* £200-250
- 439** World notes (502), mostly 20th century issues [502]. *Varied state, a useful lot* £300-400
- 440** World notes (approx. 1,400), mostly 20th century [Lot]. *Varied state* £500-1,000

## BANKING EPHEMERA

All lots in this section are sold as viewed and NOT subject to return. Viewing is highly recommended.

- 441** [ANON], *Report of the Committee of The Society of Arts &c...on Preventing the Forgery of Bank Notes*, London, 1819. *Rebound and proof plates have been removed* £60-80
- 442** ARGENTINA, bills of exchange (3), 1884-1906, drawn on The British Bank of South America Ltd, The English Bank of the River Plate Ltd (2), specimen letter of credit, Ernesto Tornquist & Co; URUGUAY, unissued cheques (5), Banco de la Republica, Banco Popular, facsimile letter of credit, Banco La Caja Obrera; VENEZUELA, Banco de Maracaibo, uniface proof travellers' cheque [11]. *Good very fine or better* £60-80
- 443** AUSTRALIA, The Bank of Australasia, Specimen Circular note, Ten Pounds, 19—; Circular credit notes (2); travellers' cheques (5); booklet of authorised signatures, 1950; issued Demand notes (3), 1890-1911; Bill of Exchange, 1885; large format duplicate credit notes (15), 1870-1904, mostly from Bank of Scotland; together with ephemera (8) [36]. *Generally good very fine or better* £120-150
- 444** AUSTRALIA, The Union Bank of Australia, 1869-1901, large format duplicate Demand notes (13), on watermarked paper, mostly printed by Perkins, Bacon; Bills of Exchange (2), 1873, 1880; 20th century specimen letters of credit (8); letters of introduction (5); travellers' cheques (4); share certificate for New Zealand; booklet with authorised signatures and general instructions (2) [36]. *Good very fine and better* £150-200
- 445** AUSTRALIA, Specimen travellers' cheques, 1966-82, Australia and New Zealand Bank Ltd (5), Bank of New South Wales (28), Commercial Bank of Australia Ltd (12), Westpac Banking Co (16); together with facsimiles and ephemera [61]. *As new; in original folders* £100-150
- 446** CHINA, Waterlow & Sons Ltd, specimen cheques for Bank of China (2), Bank of East Asia Ltd, Chekiang Industrial Bank Ltd, China & South Sea Bank (2), Chung Foo Union Bank, Hongkong & Shanghai Banking Co, National & Commercial Savings Bank Ltd; Bills of Exchange (3) for Overseas-Chinese Banking Corporation Ltd, all with company stamp on back [12]. *Extremely fine or better* £90-120
- 447** ENGLAND, **Standard Chartered Bank Ltd**, specimen travellers' cheques in Sterling (20), U.S. Dollars (4), issued cheques (11); together with facsimiles and correspondence [35]. *Specimens mostly about uncirculated, issued good very fine or better* £100-150
- 448** ENGLAND, **Thomas Cook & Son Ltd**, specimen letters of credit (2), specimen travellers' cheques in Sterling (2), Australian Dollars, Canadian Dollars (4), French Francs (4), Hong Kong Dollars (2), US Dollars (5); together with correspondence [20]. *Mostly higher denominations, as new; in original folders* £90-120
- 449** ENGLAND, **White Star Line**, specimen demand draft, 188—, facsimile signature of J. Bruce Ismay bottom right, another 189—, signature of H. Maitland Kersey; **Cunard Line**, specimen travellers' cheques (3); **Cunard White Star Ltd**, unissued cheques (3); together with correspondence [17]. *Good very fine or better* £100-150
- 450** ENGLAND, Travellers' cheques, 1954-77 (approx. 30), including Barclays Bank, Co-operative Wholesale Society Ltd, District Bank Ltd, Lloyds Bank, Martins Bank Ltd, Westminster Bank Ltd; together with specimen letters of credit and correspondence [Lot]. *Good very fine or better* £80-100
- 451** FRANCE, specimen travellers' cheques from Banque Nationale de Paris (8), Crédit Commercial de France (3), Crédit Lyonnais (6), Société du Cheque de Voyage [18]. *As new; mostly in original holders* £80-100
- 452** HAWAII, Bank of Bishop & Co, Honolulu, specimen letters of credit (2), together with correspondence and ephemera (11), 1914-25 [13]. *Good very fine or better* £80-100
- 453** HONG KONG, **The Chartered Bank of India, Australia & China**, proof vignette of helmeted soldier under partial bank title. *An unadopted design, about uncirculated* £90-120
- 454** RUSSIA, **State Bank**, Travellers' cheques for Five, Ten, Twenty-Five, Fifty and One Hundred Roubles, all 1966-71 [5]. *Issued and cancelled, two small punch-holes in bottom borders, good extremely fine or better* £60-80
- 455** SAUDI ARABIA, **The Arabian National Bank of Hedjaz**, cheques (3), issued 1926-9, one stamped for Prince George Lotfallah and another for Prince Michel Lotfallah, various stamps and endorsements, all cancelled with punch-holes [3]. *Good very fine* £120-150
- George and Michel were brothers of Habib Lotfallah who represented King 'Ali Hedjaz at the League of Nations. He was centrally involved in setting up the bank and his signature appears on its notes. For further details see Peter Symes, 'Habib Lotfallah and the Arabian National Bank of Hedjaz' ([www.pjsymes.com.au](http://www.pjsymes.com.au))
- 456** USA, Bills of Exchange (2), for One Hundred and Seventy Pounds, Two Shillings sterling, 19 March 1791, Charleston, and for One Thousand Pounds, 4 June 1849, New York; Farmers and Mechanics Bank, printed protests (3), February-May 1860, on non-payment of a Bill of Exchange for Three Hundred Pounds [5]. *Very fine or better* £80-100
- 457** USA, cheques (98), 1864-1912, some cancelled with small punch-holes or stamped/perforated PAID; together with three modern cheques [101]. *No duplication; generally good very fine or better* £80-100
- 458** USA, specimen letters of credit (41), from a wide-ranging group of banks and financial companies, together with correspondence and ephemera (58) [99]. *Good very fine or better* £150-200
- 459** Lindner albums (7), all black, with interleaves and pages [7]. *Good quality, almost as new* £50-100

END OF SALE

## IMPORTANT INFORMATION FOR BUYERS

### Absentee Bids

If instructed we will execute bids and advise intending purchasers. No charge is made for this service. Lots will always be bought as cheaply as is allowed by such other bids and reserves as are on our books. In the event of identical bids, the earliest will take precedence. Always indicate a 'top limit' – the amount to which you would bid if you were attending the auction yourself. 'Buy' or unlimited bids will not be accepted.

**All bids must be confirmed in writing, by fax or email and should be received by 18.00 on the day before the auction. Although we will endeavour to execute all late bids, Dix Noonan Webb cannot accept responsibility for any bids received on the day of the auction itself.**

### Commission Form

Further advice to bidders and purchasers may be found on the commission form included with this catalogue. Please use this form when sending bids to us.

### Buyers' Premium

**A buyers' premium of 20% on the hammer price (plus VAT if resident in the European Union) is payable by the buyer of all lots.**

### Pre-sale Estimates

The pre-sale estimates are intended as a guide for prospective purchasers. Any bid between the listed figures would, in our opinion, offer a fair chance of success. However all lots, depending on the degree of competition, can realise prices either above or below the listed estimates.

### Methods of Payment

**All payments must be made in pounds sterling.** Payment may be made by transfer direct to Dix Noonan Webb's account at:

Lloyds TSB

Piccadilly London Branch

39 Piccadilly

London W1V 0AA

Sort Code: 30-96-64

Swift Code: LOYDGB2L

IBAN: GB70LOYD30966400622865

Account No: 0622865

BIC: LOYDGB21085

Please include your name, account number and invoice number with the instructions to the bank.

Alternative methods of payment which will enable immediate clearance of purchases include cash, bankers drafts, credit cards (Master Card, Visa and American Express) and debit cards. Although personal and company cheques are accepted, buyers are advised that property will not be released until such cheques have cleared.

**Please note that we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.**

Purchases will be despatched as soon as possible upon receipt of your written despatch instructions and full payment in pounds sterling for the lots you have bought. Carriage will be at the buyer's expense. Estimates and advice on all methods of despatch can be provided upon request.

**All credit card payments are subject to an additional charge of 3 per cent.**

Insurance cover will be arranged unless otherwise specified and will be added to the carriage charge.

### Clearance of Purchases

Buyers who have not established a credit arrangement with Dix Noonan Webb will be asked to pay for their purchases in pounds sterling when they wish to take possession of them. It is regretted that Dix Noonan Webb cannot take banker's references over the telephone at the time of clearance and that buyers cannot take possession of their purchases until cheques are cleared.

If buyers wish to pay for their purchases by cheque they are urged to arrange clearance of their cheques well in advance of the sale by supplying appropriate banker's references.

Buyers will be requested to supply a reasonable means of identification at the time of payment.

Lots will only be released to the purchaser, or his or her authorised representative, if full payment in pounds sterling has been received by Dix Noonan Webb, together with settlement of any charges due.

## CONDITIONS OF BUSINESS

### Conditions mainly concerning Buyers

#### 1 The buyer

The highest bidder shall be the buyer at the 'hammer price' and any dispute shall be settled at the auctioneer's absolute discretion. Every bidder shall be deemed to act as principal unless there is in force a written acknowledgement by Dix Noonan Webb that he acts as agent on behalf of a named principal.

#### 2 Minimum increment

The auctioneer shall have the right to refuse any bid which does not exceed the previous bid by at least 5 percent or by such other proportion as the auctioneer shall in his absolute discretion direct.

#### 3 The premium

The buyer shall pay to Dix Noonan Webb a premium on the 'hammer price' in accordance with the percentages set out in paragraph 4 above and agrees that Dix Noonan Webb, when acting as agent for the seller, may also receive commission from the seller in accordance with Condition 15.

#### 4 Value Added Tax (VAT)

The buyers' premium is subject to the current rate of Value Added Tax if the purchaser is resident in the European Union.

#### 5 Payment

Immediately a lot is sold the buyer shall:

(a) give to Dix Noonan Webb his or her name and address and, if so requested, proof of identity; and

(b) pay to Dix Noonan Webb the 'total amount due' in pounds sterling (unless credit terms have been agreed with Dix Noonan Webb before the auction). Please note that we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.

6 Dix Noonan Webb may, at its absolute discretion, agree credit terms with the buyer before an auction under which the buyer will be entitled to take possession of lots purchased up to an agreed amount in value in advance of payment by a determined future date of the 'total amount due'.

7 Any payments by a buyer to Dix Noonan Webb may be applied by Dix Noonan Webb towards any sums owing from that buyer to Dix Noonan Webb on any account whatever, without regard to any directions of the buyer, his or her agent, whether expressed or implied.

#### 8 Collection of purchases

The ownership of the lot(s) purchased shall not pass to the buyer until he or she has made payment in full to Dix Noonan Webb of the 'total amount

due' in pounds sterling.

9 (a) The buyer shall at his or her own expense take away the lot(s) purchased not later than 5 working days after the day of the auction but (unless credit terms have been agreed in accordance with Condition 7) not before payment to Dix Noonan Webb of the 'total amount due'.

(b) The buyer shall be responsible for any removal, storage and insurance charges on any lot not taken away within 5 working days after the day of the auction.

(c) The packing and handling of purchased lots by Dix Noonan Webb staff is undertaken solely as a courtesy to clients and, in the case of fragile articles, will be undertaken only at Dix Noonan Webb's discretion. In no event will Dix Noonan Webb be liable for damage to glass or frames, regardless of the cause.

#### 10 Buyers' responsibilities for lots purchased

The buyer will be responsible for loss or damage to lots purchased from the time of collection or the expiry of 5 working days after the day of the auction, whichever is the sooner. Neither Dix Noonan Webb nor its servants or agents shall thereafter be responsible for any loss or damage of any kind, whether caused by negligence or otherwise, while any lot is in its custody or under its control.

#### 11 Remedies for non-payment or failure to collect purchase

If any lot is not paid for in full and taken away in accordance with Conditions 6 and 10, or if there is any other breach of either of those Conditions, Dix Noonan Webb as agent of the seller shall, at its absolute discretion and without prejudice to any other rights it may have, be entitled to exercise one or more of the following rights and remedies:

(a) to proceed against the buyer for damages for breach of contract.

(b) to rescind the sale of that or any other lots sold to the defaulting buyer at the same or any other auction.

(c) to re-sell the lot or cause it to be re-sold by public auction or private sale and the defaulting buyer shall pay to Dix Noonan Webb any resulting deficiency in the 'total amount due' (after deduction of any part payment and addition of re-sale costs) and any surplus shall belong to the seller.

(d) to remove, store and insure the lot at the expense of the defaulting buyer and, in the case of storage, either at Dix Noonan Webb premises or elsewhere.

(e) to charge interest at a rate not exceeding 2 percent per month on the 'total amount due' to the extent it remains unpaid for more than 5 working days after the day of the auction.

(f) to retain that or any other lot sold to the same buyer at the sale or any other auction and release it only after payment of the 'total amount due'.

(g) to reject or ignore any bids made by or on behalf of the defaulting buyer at any future auctions or obtaining a deposit before accepting any bids in future.

(h) to apply any proceeds of sale then due or at any time thereafter becoming due to the defaulting buyer towards settlement of the 'total amount due' and to exercise a lien on any property of the defaulting buyer which is in Dix Noonan Webb's possession for any purpose.

#### 12 Liability of Dix Noonan Webb and sellers

(a) Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. Buyers should satisfy themselves prior to the sale as to the condition of each lot and should exercise and rely on their own judgement as to whether the lot accords with its description. Subject to the obligations accepted by Dix Noonan Webb under this Condition, none of the seller, Dix Noonan Webb, its servants or agents is responsible for errors of descriptions or for the genuineness or authenticity of any lot. No warranty whatever is given by Dix Noonan Webb, its servants or agents, or any seller to any buyer in respect of any lot and any express or implied conditions or warranties are hereby excluded.

(b) Any lot which proves to be a 'deliberate forgery' may be returned by the buyer to Dix Noonan Webb within 15 days of the date of the auction in the same condition in which it was at the time of the auction, accompanied by

a statement of defects, the number of the lot, and the date of the auction at which it was purchased. If Dix Noonan Webb is satisfied that the item is a 'deliberate forgery' and that the buyer has and is able to transfer a good and marketable title to the lot free from any third party claims, the sale will be set aside and any amount paid in respect of the lot will be refunded, provided that the buyer shall have no rights under this Condition if:

(i) the description in the catalogue at the date of the sale was in accordance with the then generally accepted opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or

(ii) the only method of establishing at the date of publication of the catalogue that the lot was a 'deliberate forgery' was by means of scientific processes not generally accepted for use until after publication of the catalogue or a process which was unreasonably expensive or impractical.

(c) A buyer's claim under this Condition shall be limited to any amount paid in respect of the lot and shall not extend to any loss or damage suffered or expense incurred by him or her.

(d) The benefit of the Condition shall not be assignable and shall rest solely and exclusively in the buyer who, for the purpose of this condition, shall be and only be the person to whom the original invoice is made out by Dix Noonan Webb in respect of the lot sold.

#### Conditions mainly concerning Sellers and Consignors

##### 13 Warranty of title and availability

The seller warrants to Dix Noonan Webb and to the buyer that he or she is the true owner of the property or is properly authorised to sell the property by the true owner and is able to transfer good and marketable title to the property free from any third party claims. The seller will indemnify Dix Noonan Webb, its servants and agents and the buyer against any loss or damage suffered by either in consequence or any breach on the part of the seller.

##### 14 Reserves

The seller shall be entitled to place prior to the auction a reserve on any single item lot which has a minimum value of £100, being the minimum 'hammer price' at which that lot may be treated as sold. A reserve once placed by the seller shall not be changed without the consent of Dix Noonan Webb. Dix Noonan Webb may at their option sell at a 'hammer price' below the reserve but in any such cases the sale proceeds to which the seller is entitled shall be the same as they would have been had the sale been at the reserve. Where a reserve has been placed, only the auctioneer may bid on behalf of the seller.

##### 15 Authority to deduct commission and expenses

The seller authorises Dix Noonan Webb to deduct commission at the 'stated rate' and 'expenses' from the 'hammer price' and acknowledges Dix Noonan Webb's right to retain the premium payable by the buyer.

##### 16 Rescission of sale

If before Dix Noonan Webb remit the 'sale proceeds' to the seller, the buyer makes a claim to rescind the sale that is appropriate and Dix Noonan Webb is of the opinion that the claim is justified, Dix Noonan Webb is authorised to rescind the sale and refund to the buyer any amount paid to Dix Noonan Webb in respect of the lot.

##### 17 Payment of sale proceeds

Dix Noonan Webb shall remit the 'sale proceeds' to the seller not later than 35 days after the auction, but if by that date Dix Noonan Webb has not received the 'total amount due' from the buyer then Dix Noonan Webb will remit the sale proceeds within five working days after the date on which the 'total amount due' is received from the buyer. If credit terms have been agreed between Dix Noonan Webb and the buyer, Dix Noonan Webb shall remit to the seller the sale proceeds not later than 35 days after the auction unless otherwise agreed by the seller.

18 If the buyer fails to pay to Dix Noonan Webb the 'total amount due' within 3 weeks after the auction, Dix Noonan Webb will endeavour to notify the seller and take the seller's instructions as to the appropriate course of action and, so far as in Dix Noonan Webb's opinion is practicable,

will assist the seller to recover the 'total amount due' from the buyer. If circumstances do not permit Dix Noonan Webb to take instructions from the seller, the seller authorises Dix Noonan Webb at the seller's expense to agree special terms for payment of the 'total amount due', to remove, store and insure the lot sold, to settle claims made by or against the buyer on such terms as Dix Noonan Webb shall in its absolute discretion think fit, to take such steps as are necessary to collect monies due by the buyer to the seller and if necessary to rescind the sale and refund money to the buyer.

19 If, notwithstanding that the buyer fails to pay to Dix Noonan Webb the 'total amount due' within three weeks after the auction, Dix Noonan Webb remits the 'sale proceeds' to the seller, the ownership of the lot shall pass to Dix Noonan Webb.

#### 20 Charges for withdrawn lots

Where a seller cancels instructions for sale, Dix Noonan Webb reserve the right to charge a fee of 15 per cent of Dix Noonan Webb's then latest estimate or middle estimate of the auction price of the property withdrawn, together with Value Added Tax thereon if the seller is resident in the European Union, and 'expenses' incurred in relation to the property.

#### 21 Rights to photographs and illustrations

The seller gives Dix Noonan Webb full and absolute right to photograph and illustrate any lot placed in its hands for sale and to use such photographs and illustrations and any photographs and illustrations provided by the seller at any time at its absolute discretion (whether or not in connection with the auction).

#### 22 Unsold lots

Where any lot fails to sell, Dix Noonan Webb shall notify the seller accordingly. The seller shall make arrangements either to re-offer the lot for sale or to collect the lot.

23 Dix Noonan Webb reserve the right to charge commission up to one-half of the 'stated rates' calculated on the 'bought-in price' and in addition 'expenses' in respect of any unsold lots.

#### General conditions and definitions

24 Dix Noonan Webb sells as agent for the seller (except where it is stated wholly or partly to own any lot as principal) and as such is not responsible for any default by seller or buyer.

25 Any representation or statement by Dix Noonan Webb, in any catalogue as to authorship, attribution, genuineness, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only. Every person interested should exercise and rely on his or her own judgement as to such matters and neither Dix Noonan Webb nor its servants or agents are responsible for the correctness of such opinions.

26 Whilst the interests of prospective buyers are best served by attendance at the auction, Dix Noonan Webb will, if so instructed, execute bids on their behalf. Neither Dix Noonan Webb nor its servants or agents are responsible for any neglect or default in doing so or for failing to do so.

27 Dix Noonan Webb shall have the right, at its discretion, to refuse admission to its premises or attendance at its auctions by any person.

28 Dix Noonan Webb has absolute discretion without giving any reason to refuse any bid, to divide any lot, to combine any two or more lots, to withdraw any lot from the auction and in case of dispute to put up any lot for auction again.

29 (a) Any indemnity under these Conditions shall extend to all actions, proceedings costs, expenses, claims and demands whatever incurred or suffered by the person entitled to the benefit of the indemnity.

(b) Dix Noonan Webb declares itself to be a trustee for its relevant servants and agents of the benefit of every indemnity under these Conditions to the extent that such indemnity is expressed to be for the benefit of its servants and agents.

30 Any notice by Dix Noonan Webb to a seller, consignor, prospective bidder or buyer may be given by first class mail or airmail and if so given shall be deemed to have been duly received by the addressee 48 hours after posting.

31 These Conditions shall be governed by and construed in accordance with English law. All transactions to which these Conditions apply and all matters connected therewith shall also be governed by English law. Dix Noonan Webb hereby submits to the exclusive jurisdiction of the English courts and all other parties concerned hereby submit to the non-exclusive jurisdiction of the English courts.

32 In these Conditions:

(a) 'catalogue' includes any advertisement, brochure, estimate, price list or other publication;

(b) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the buyer;

(c) 'total amount due' means the 'hammer price' in respect of the lot sold together with any premium, Value Added Tax chargeable and additional charges and expenses due from a defaulting buyer in pounds sterling;

(d) 'deliberate forgery' means an imitation made with the intention of deceiving as to authorship, origin, date, age, period, culture or source which is not shown to be such in the description in the catalogue and which at the date of the sale had a value materially less than it would have had if it had been in accordance with that description;

(e) 'sale proceeds' means the net amount due to the seller being the 'hammer price' of the lot sold less commission at the 'stated rates' and 'expenses' and any other amounts due to Dix Noonan Webb by the seller in whatever capacity and howsoever arising;

(f) 'stated rate' means Dix Noonan Webb published rates of commission for the time and any Value Added Tax thereon;

(g) 'expenses' in relation to the sale of any lot means Dix Noonan Webb charges and expenses for insurance, illustrations, special advertising, packing and freight of that lot and any Value Added Tax thereon;

(h) 'bought-in price' means 5 per cent more than the highest bid received below the reserve.

#### 33 Vendors' commission of sales

A commission of 15 per cent is payable by the vendor on the hammer price on lots sold.

#### 34 VAT

Commission, illustrations, insurance and advertising are subject to VAT if the seller is resident in the European Union.

#### Bankers:

Lloyds TSB  
Piccadilly London Branch  
39 Piccadilly  
London W1V 0AA

Sort Code: 30-96-64  
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