AN AUCTION OF

Coins of the United States of America

VIEWING AUCTION

The Richmond Suite (Lower Ground Floor)

The Washington Hotel

5 Curzon Street

Mayfair

London W1J 5HE

Tuesday 24 September 2013

14:00 GMT (09:00 Eastern, 06:00 Pacific)

Free Online Bidding Service

www.dnw.co.uk

Tuesday 27 August to Friday 13 September

16 Bolton Street, Mayfair, London W1

Strictly by appointment only

A limited view will also take place at the London Coin Fair, Holiday Inn,

Coram Street, London WC1, on Saturday 7 September

Monday and Tuesday, 16-17 September, and Monday 23 September

16 Bolton Street, Mayfair, London W1

Public viewing, 10:00 to 17:00

Tuesday 24 September

16 Bolton Street, Mayfair, London W1

Public viewing, 08:00 to end of the Sale

Appointments to view: 020 7016 1700 or viewing@dnw.co.uk

Catalogued by Jim Brown

In sending commissions or making enquiries please contact Christopher Webb, Peter Preston-Morley or Jim Brown

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The auction will be conducted in one session, commencing at 14.00 GMT (09.00 Eastern, 06.00 Pacific)

INVESTMENT GOLD

The symbol *G* adjacent to a lot indicates that, if purchased by a VAT-registered trader, he or she may claim back the VAT element on the buyers' premium from HM Revenue and Customs.

AUCTION CALENDAR, AUTUMN 2013

Tuesday, 17 September

British and Scottish Coins and Countermarked Tokens from the late Arthur Chesser Collection, 13.00

Wednesday, 18 September

British Coins, including the Collection of the late Ron Hansen, 10.00 Thursday and Friday, 19 and 20 September

Orders, Decorations, Medals and Militaria, 10.00 each day Tuesday, 24 September

Coins, Tokens and Banknotes of Southern Africa, 10.00 Coins of the United States of America, 14.00

Monday, 30 September

Ancient and World Coins and Tokens, 10.00

Wednesday, 2 October

British Tokens, Tickets and Passes, Numismatic Books, 10.00 Wednesday, 16 October

British and World Paper Money, 12.00

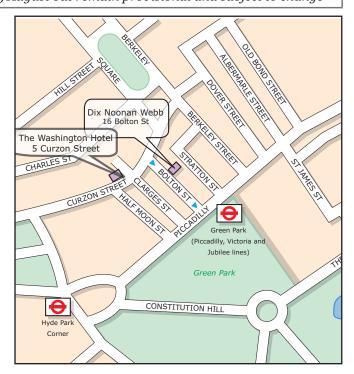
All dates and timings were correct as of 5 August but remain provisional and subject to change

The Washington Hotel is located at **5 Curzon Street**, in the heart of London's Mayfair, two minutes walk from DNW's offices.

The auction takes place in the hotel's **Richmond Suite** on the lower ground floor, access to which is via a short flight of stairs leading from the hotel restaurant.

The hotel is a 3-minute walk from the nearest Underground station, **Green Park** (Piccadilly, Jubilee and Victoria Lines, with links directly to Euston, King's Cross, Victoria [for Gatwick Airport] and Waterloo stations). It is a 40-minute direct journey from Heathrow Airport.

Numerous buses stop at Green Park station. There is limited meter parking in Curzon Street and nearby streets.



www.dnw.co.uk

Important Notice

New Advance Bidding Facility

Please note that we have recently launched our new and easy-to-use advance bidding facility, which replaces the 'old-fashioned' commission bid system, providing bidders with total control over their bids right up to the point that the lot is offered for sale.

Bids made online cannot be seen by others and do not go live until the actual moment that the lot in question is being offered for sale. All bids can be easily altered or cancelled by the bidder prior to this point. An automated confirmatory email will be sent confirming all bids and alterations.

Anyone with a valid email address can easily register to bid online.

There is no additional charge for online bidding and it is not necessary to pre-register a payment card in order to do so.

It is recommended that all bidders execute their own bids, either prior to the auction by using this facility or live as the auction is taking place.

Whilst we are still happy to execute all bids submitted in writing or by phone, fax or any other method, it should be noted that all bids left with us will be entered at our offices using the same bidding facility to which all our clients now have access. There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.

For any support queries please contact:



SALEROOM NOTICES

Should the description of a lot need to be amended after the publication of this catalogue, the amended description will appear automatically on the DNW website, **www.dnw.co.uk**. All such amendments are incorporated in the list of saleroom notices pertaining to this auction which are also posted on the DNW website. **Prospective bidders are strongly urged to consult this facility before sending bids or bidding online**.

BUYERS' PREMIUM

Please note that the buyers' premium in this sale is 20%.

CATALOGUE ILLUSTRATIONS AND THE INTERNET

Prospective bidders are reminded that the DNW website features enhanced highresolution enlarged colour illustrations of every lot in this auction.

BIDDING IN DNW AUCTIONS

We are pleased to accept bids for items in this auction by several methods, apart from the Advance Bidding facility detailed on the previous page. A commission form is enclosed with this catalogue for your convenience; this should be completed and mailed to us so that we receive it by the day before the auction. Bids can also be faxed on this form to +44 (20) 7016 1799 up to 08.00 on 23 September. If you are an established DNW client you may bid by email to auctions@dnw.co.uk (we strongly advise that you request email confirmation that your bids have been received before the start of the auction); or you may telephone your bids to us up to 12.00 on 24 September.

VIEWING

All the lots in this auction are available to view, **strictly by appointment only**, at 16 Bolton Street, from 27 August to 13 September inclusive. **All appointments to view MUST be made by telephoning 020 7016 1700 or by email to viewing@dnw.co.uk**. **Please note that if you don't make a prior appointment during this period, viewing will NOT be possible**. The public view is at Bolton Street on 16, 17 and 23 September, from 10.00 to 17.00, and on the auction day, 24 September, from 08.00 until the end of the Sale. A limited view will also take place at the London Coin Fair, Holiday Inn, London WC1, on Saturday 7 September.

PRICES REALISED

The hammer prices bid at DNW auctions are posted at **www.dnw.co.uk** in real time. A full list of prices realised for this auction appears on our website after 19.00 on auction day and a resumé of the auction is posted on the website the following day. Telephone enquiries are welcome from 09.00 on the day after the auction. Separate printed price lists are no longer issued.

COINS OF THE UNITED STATES OF AMERICA



G 2501 Twenty Dollars, 1873, open 3. Some surface marks, otherwise nearly extremely fine

£900-1,000



G 2502 Twenty Dollars, 1897. Some bagmarks, otherwise virtually as struck

£900-1,000



G 2503 Twenty Dollars, 1904. *Some bagmarks, otherwise virtually as struck* Slabbed in PCGS holder, graded MS 63

£1,000-1,100



G 2504 Twenty Dollars, 1908, no motto. Practically mint state Slabbed in PCGS holder, graded MS 64

£1,000-1,100



G 2505 Twenty Dollars, 1908, no motto. Practically mint state Slabbed in PCGS holder, graded MS 64

£1,000-1,100



 \mathcal{G} 2506 Twenty Dollars, 1914s. Small reverse rim nick at 2 o'clock and a few bagmarks, otherwise virtually as struck £1,000-1,100



G 2507 Twenty Dollars, 1915s. *Virtually as struck* Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2508 Twenty Dollars, 1915s. A few bagmarks, otherwise virtually as struck Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2509 Twenty Dollars, 1922. *Practically as struck* Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2510 Twenty Dollars, 1923. Some bagmarks, otherwise virtually mint state Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2511 Twenty Dollars, 1923. Practically as struck Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2512 Twenty Dollars, 1924. Virtually as struck Slabbed in PCGS holder, graded MS 65

£1,100-1,200



G 2513 Twenty Dollars, 1924. Some bagmarks, otherwise virtually mint state Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2514 Twenty Dollars, 1925. Virtually as struck Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2515 Twenty Dollars, 1925. Virtually as struck Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2516 Twenty Dollars, 1927. Virtually mint state Slabbed in NGC holder, graded MS 63

£1,000-1,100



G 2517 Twenty Dollars, 1927. Some bagmarks, otherwise virtually as struck Slabbed in NGC holder, graded MS 63

£950-1,050



G 2518 Ten Dollars, 1880s. Good extremely fine

£350-400

Slabbed in ANACS holder, graded MS 60 Details, Cleaned (in the opinion of the cataloguer this coin has not been cleaned)

COINS OF THE UNITED STATES OF AMERICA



 \mathcal{G} 2519 Ten Dollars, 1880s. Good extremely fine $\mathcal{E}_{\mathcal{G}}$ Slabbed in ANACS holder, graded MS 60 Details, Cleaned (in the opinion of the cataloguer this coin has not been cleaned)

£350-400

G 2520 Ten Dollars (2), 1886, 1906_D [2]. Extremely fine or better

£800-900



G 2521 Ten Dollars, 1893. A few bagmarks, otherwise practically as struck

£400-450

G 2522 Ten Dollars (2), both 1893 [2]. Very fine to extremely fine

£700-800

G 2523 Ten Dollars (2), both 1894 [2]. Very fine to extremely fine

£700-800



G 2524 Ten Dollars, 1895. A few bagmarks, otherwise practically as struck

£450-500



G 2525 Ten Dollars, 1901s. Surfaces bagmarked, otherwise practically as struck Slabbed in PCGS holder, graded MS 62





G 25	26 Ten Dollars, 1907, no motto,	no periods. Virtually as struck	£500-600

9 2527 Ten Dollars (2), 1909s, 1910 [2]. Good extremely fine, but first sometime wiped £850-950

§ 2528 Ten Dollars (2), both 1910p [2]. First extremely fine, second better but with surface abrasions £850-950





g 2529 1en Donars, 1911. A jew bagmarks and eage nicks, otherwise good extremely fine	£000-700
9 2530 Ten Dollars (2), 1911, 1916s [2]. Good extremely fine	£850-950

9 2531 Ten Dollars (2), 1912, 1912s [2]. First about mint state, second good extremely fine £850-950





6 2532 Ten Dollars, 1913. A few small surface marks, otherwise practically as struck £500-600

G 2533 Ten Dollars (2), 1914, 1914D [2]. Both about as struck £850-950





G 2534 Ten Dollars, 1915. Virtually mint state £550-650

G 2535 Five Dollars (3), 1881 (2), 1906s [3]. Very fine to extremely fine £600-700

9 2536 Five Dollars (2), 1909D, 1910D [2]. Nearly extremely fine £450-550



G 2537 Two-and-a-Half-Dollars, 1861, type 2. Good extremely fine or better Slabbed in NGC holder, graded MS 62

£450-550



6 2538 Two-and-a-Half-Dollars, 1861, type 2. Possible mount removed at 12 o'clock, otherwise good very fine £200-250

G 2539 Two-and-a-Half-Dollars (2), 1911, 1915 [2]. First about very fine, second good very fine

£250-300



 ${\it G}$ 2540 Two-and-a-Half-Dollars, 1926, Independence Sesquicentennial. Virtually mint state

£400-600



6 2541 Two-and-a-Half-Dollars, 1926, Independence Sesquicentennial. Virtually mint state

£400-600



6 2542 Two-and-a-Half-Dollars, 1926, Independence Sesquicentennial. Virtually mint state

£400-600

G 2543 Gold Dollar, 1856, slanting 5. Better than fine

£60-80



G 2544 Gold Dollar, 1874. *Good extremely fine* Slabbed in NGC holder, graded AU 58

£120-150



6 2545 Gold Dollar, 1903, Louisiana Purchase Exposition, William McKinley. Practically mint state

£400-500



 ${\cal G}$ 2546 Gold Dollar, 1915s, Panama-Pacific Exposition. Probably sometime cleaned, otherwise extremely fine or better £300-400



G 2547 Gold Dollar, 1917, McKinley Memorial. Virtually mint state Slabbed in PCGS holder, graded MS 66

£1,200-1,500

COINS OF THE UNITED STATES OF AMERICA









6 2548 Gold Dollar, 1917, McKinley Memorial. Very light scratch on cheek, otherwise practically as struck

£800-1,000

2549 Dollars (10), all 1878, 7 tail feathers [10]. Mostly about mint state

£350-450



2550 Dollar, 1878s. *Virtually mint state* Slabbed in PCGS holder, graded MS 65

£150-200

£150-200

2551	Dollars (2), both 1878s [2]. Virtually mint state, both attractively toned Slabbed in NGC holders, graded MS 64	£150-200
2552	Dollars (10), all 1878s [10]. Mostly about as struck	£350-450
2 553	Dollars (10), all 1878s [10]. Some bagmarking, otherwise virtually mint state	£350-400
2554	Dollars (10), all 1878s [10]. Some bagmarking, otherwise virtually mint state	£350-400
2555	Dollars (10), all 1878s [10]. Mostly better than extremely fine	£300-400
2556	Dollars (10), all 1878s [10]. Mostly extremely fine or better	£300-350
255 7	Dollars (4), 1878s (2), 1883o, 1887 [4]. Virtually as struck, third toned Slabbed in PCGS holders, graded MS 63	£100-150

2558 Dollars (3), 1879, 1879s (2) [3]. Virtually mint state

Slabbed in NGC holders (one chipped on corner), graded MS 64



2559 Dollar, 1879s. Virtually mint state Slabbed in PCGS holder, graded MS 65 CAC

£150-200

2560 Dollars (2), both 1879s [2]. Virtually mint state Slabbed in PCGS holders, graded MS 65

£150-200

2561 Dollars (2), both 1879s [2]. Virtually mint state, both attractively toned Slabbed in NGC and ANACS holders, graded MS 65

£150-200

- **2562** Dollars (6), 1879s, 1880/79s (2), 1883cc, 1896, 1904o [6]. Some bagmarking, about mint state, all but fourth toned £150-200
 - Fourth slabbed in PCGS holder, others slabbed in NGC holders, graded MS 62
- **2563** Dollars (3), 1879s, 1880s, 1881s [3]. Virtually as struck First two slabbed in Blanchard holders, both graded MS 63, last slabbed in PCGS holder, graded MS 63 PL

£80-100

2564 Dollars (3), 1879s, 1881s, 1897 [3]. Practically mint state, second and last toned Slabbed in NGC holders, graded MS 64

£90-120

2565 Dollars (2), 1879s, 1882s [2]. Virtually mint state Slabbed in PCGS holders, graded MS 65 and MS 64 CAC £120-150

2566 Dollars (3), 1879s, 1883o, 1885s [3]. Virtually as struck, first two with partial rainbow tone Slabbed in PCGS holders, first two graded MS 64, third MS 62

£90-120

2567 Dollars (20), all 1880 [20]. Mostly virtually mint state

£400-500



2568 Dollar, 1880cc, reverse of 1878. Virtually mint state; in sealed plastic case

£250-350



2569 Dollar, 1880cc. Minimal marks on frosty surfaces, otherwise practically mint state Slabbed in PCGS holder, graded MS 64

£200-250



2570 Dollar, 1880s. *Practically mint state, obverse with deep russet tone* Slabbed in PCGS holder, graded MS 66 CAC

£200-250



2571 Dollar, 1880s. *Practically mint state, obverse with partial rainbow tone* Slabbed in NGC holder, graded MS 66

£150-200



2572 Dollar, 1880s. Practically mint state Slabbed in PCGS holder, graded MS 65 CAC

£150-200



2573 Dollar, 1880s. Virtually mint state with frosted details Slabbed in NGC holder, graded MS 66

£120-150

2574 Dollar, 1880s. Minimal surface marks, otherwise virtually mint state with much original bloom Slabbed in NGC holder, graded MS 65

£90-120

- 2575 Dollars (10), all 1880s [10]. Some bagmarking, otherwise mostly practically mint state, some with proof-like fields £500-600
- 2576 Dollars (10), all 1880s, large s (VAM 9) [10]. Some bagmarking, otherwise mostly practically mint state, some with proof-like fields £500-600
- 2577 Dollars (4), 1880s, 1882s, 1885o, 1889 [4]. Practically mint state, second toned £100-150 Slabbed in NGC holders, graded MS 63
- 2578 Dollars (3), 1880s, 1883o, 1884o [3]. Practically mint state, last two partially toned £100-150 Slabbed in PCGS holders, graded MS 64
- 2579 Dollars (4), 1880s, 1883o, 1885o, 1886 [4]. Practically mint state, second and third toned £120-150 Slabbed in PCGS holders, graded MS 64
- **2580** Dollars (2), 1880s, 1884o [2]. Virtually mint state £90-120 Slabbed in PCGS holders, first graded MS 64+, second MS 64 CAC
- 2581 Dollars (5), 1880s, 1884o, 1887, 1898, 1921 Morgan [5]. Practically mint state, first, third and last toned £120-150 Slabbed in NGC holders, graded MS 63
- 2582 Dollars (20), all 18810 [20]. Mostly better than extremely fine

£400-500



 ${\bf 2583}\,$ Dollar, 1881s. Practically mint state with cartwheel reflections Slabbed in NGC holder, graded MS 67

£200-300



2584 Dollar, 1881s. *Virtually as struck with cartwheel reflections* Slabbed in NGC holder, graded MS 66+

£150-200



2585 Dollar, 1881s. *Virtually mint state with frosted details* Slabbed in NGC holder, graded MS 66

£150-200



2586 Dollar, 1881s. *Virtually as struck, proof-like surfaces*Slabbed in PCGS holder, graded MS 65

£100-150

2587 Dollars (2), both 1881s [2]. Virtually as struck with partial toning Slabbed in NGC and PCGS holders, graded MS 64

£100-150

- **2588** Dollars (10), all 1881s [10]. Some bagmarking, otherwise mostly practically mint state with proof-like fields £350-450
- **2589** Dollars (10), all 1881s [10]. Some bagmarking, otherwise mostly practically mint state with proof-like fields £350-450
- **2590** Dollars (10), all 1881s [10]. Some bagmarking, otherwise mostly practically mint state with proof-like fields £350-450
- **2591** Dollars (10), all 1881s [10]. Some bagmarking, otherwise mostly practically mint state with proof-like fields £350-450
- **2592** Dollars (10), all 1881s [10]. Some bagmarking, otherwise mostly practically mint state with proof-like fields £350-450
- **2593** Dollars (10), all 1881s [10]. Some bagmarking, otherwise mostly practically mint state with proof-like fields £350-450
- **2594** Dollars (10), all 1881s [10]. Some bagmarking, otherwise mostly practically mint state with proof-like fields £350-450
- 2595 Dollars (20), all 1881s [20]. Mostly practically as struck with proof-like fields and cartwheel mint bloom £450-550

2596 Dollars (20), all 1881s [20]. Mostly practically as struck, some with proof-like fields and cartwheel mint bloom £450-550

2597 Dollars (20), all 1881s [20]. Mostly practically as struck with proof-like fields and cartwheel mint bloom £450-550

2598 Dollars (2), 1881s, 1882 [2]. Virtually mint state Second sealed in IGA holder, graded MS 64/65

£80-100

2599 Dollars (2), 1881s, 1885 [2]. Virtually mint state with proof-like fields First slabbed in NGC holder, second in PCGS holder, both graded MS 64 PL

£80-100





 $\textbf{2600} \ \ \textbf{Proof Dollar, 1882, edge grained, 26.72g/6h.} \ \textit{Fields rather hairlined, otherwise virtually as struck, toned}$ £800-1,000

2601 Dollars (3), 1882, 18840, 18850 [3]. Practically mint state, toned Slabbed in NGC holders, graded MS 64

£90-120



2602 Dollar, 1882cc. Practically as struck Slabbed in PCGS holder, graded MS 65

£200-250



2603 Dollar, 1882cc. *Light scratch on face, otherwise practically as struck* Slabbed in PCGS holder, graded MS 64

£100-150



2604 Dollar, 1882cc, doubled date and ear (VAM-3D). Some bagmarking, otherwise virtually as struck, very rare; in plastic holder and black cardboard box of issue
£150-200

Provenance: From the Government Services Administration Hoard

2605 Dollars (2), both 1882cc [2]. Minimial bagmarking, otherwise virtually as struck, one somewhat proof-like; in plastic holders and black cardboard boxes of issue £200-250

Provenance: From the Government Services Administration Hoard

2606 Dollars (5), all 1882cc [5]. Some bagmarking, virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2607 Dollars (5), all 1882cc [5]. Some bagmarking, virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2608 Dollars (5), all 1882cc [5]. Some bagmarking, virtually as struck; in plastic holders and black cardboard boxes of £500-700

Provenance: From the Government Services Administration Hoard

2609 Dollars (5), all 1882cc [5]. Some bagmarking, virtually as struck; in plastic holders and black cardboard boxes of £500-700

Provenance: From the Government Services Administration Hoard

2610 Dollars (20), all 18820 [20]. Extremely fine or better

£350-450



2611 Dollar, 1882s. Virtually as struck Slabbed in PCGS holder, graded MS 66

£150-200



2612 Dollar, 1882s. Virtually as struck Slabbed in PCGS holder, graded MS 66 £150-200

2613 Dollars (2), both 1882s [2]. Virtually as struck, one attractively toned Slabbed in PCGS holders, graded MS 64

£150-200

2614 Dollars (2), both 1882s [2]. Virtually as struck Slabbed in PCGS and ANACS holders, graded MS 65 £150-200

2615 Dollars (10), all 1882s [10]. Some bagmarking, otherwise mostly virtually mint state

£350-400

2616 Dollars (20), all 1882s [20]. Mostly virtually mint state, some with proof-like fields and cartwheel mint bloom £450-550

2617 Dollars (20), all 1882s [20]. Mostly virtually mint state, some with proof-like fields and cartwheel mint bloom £450-550

2618 Dollars (20), all 1882s [20]. Mostly virtually as struck with proof-like fields and cartwheel mint bloom £450-550



 ${\bf 2619}\,$ Dollar, 1883cc. Minimal bagmarking, otherwise virtually mint state Slabbed in NGC holder, graded MS 64

£120-150



2620 Dollar, 1883cc. A few bagmarks, otherwise virtually mint state with proof-like fields and peripheral toning £120-150

Slabbed in NGC holder, graded MS 63 PL



2621 Dollar, 1883cc. Minimal bagmarking, otherwise virtually mint state Provenance: From the Government Services Administration Hoard. Slabbed in PCGS holder, graded MS 64

2622 Dollars (2), both 1883cc [2]. Virtually mint state, one with peripheral obverse toning £120-150 Slabbed in PCGS holders, graded MS 62

2623 Dollars (5), all 1883cc [5]. Virtually as struck; in plastic holders and black cardboard boxes of issue £500-700 Provenance: From the Government Services Administration Hoard

2624 Dollars (5), all 1883cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2625 Dollars (5), all 1883cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2626 Dollars (5), all 1883cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue

Provenance: From the Government Services Administration Hoard

2627 Dollars (5), all 1883cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2628 Dollars (5), all 1883cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2629 Dollars (5), all 1883cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2630 Dollars (5), all 1883cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2631 Dollars (2), both 18830 [2]. Virtually mint state, partial rainbow tone £100-150 Slabbed in PCGS holders, graded MS 64

2632 Dollars (20), all 18830 [20]. Mostly better than extremely fine £400-500

2633 Dollars (20), all 18830 [20]. Mostly better than extremely fine £400-500

2634 Dollars (20), all 18830 [20]. Mostly better than extremely fine £400-500

2635 Dollars (20), all 18830 [20]. Mostly better than extremely fine £400-500

2636 Dollars (20), all 18830 [20]. Mostly virtually mint state £400-500

2637 Dollars (20), all 18830 [20]. Mostly virtually mint state £400-500

www.dnw.co.uk

G Bullion lots sold under the Gold Investment Scheme

£120-150



2638 Dollar, 1884cc. Virtually as struck with much original mint bloom

£200-250

Provenance: From the Government Services Administration Hoard.

Slabbed in PCGS holder, graded MS 65

2639 Dollars (2), both 1884cc [2]. Virtually as struck

Slabbed in PCGS holders, graded MS 64 and MS 64+

£200-300

2640 Dollars (2), both 1884cc [2]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue $\pounds 200-250$

Provenance: From the Government Services Administration Hoard.

Slabbed in NGC holders, graded MS 63

2641 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2642 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2643 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2644 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2645 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2646 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

 ${\it Provenance}: From \ the \ Government \ Services \ Administration \ Hoard$

2647 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2648 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue
£500-700

Provenance: From the Government Services Administration Hoard

2649 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2650 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

2651 Dollars (5), all 1884cc [5]. Some bagmarking, otherwise virtually as struck; in plastic holders and black cardboard boxes of issue £500-700

Provenance: From the Government Services Administration Hoard

All lots are illustrated on our website www.dnw.co.uk

2652 Dollars (10), all 1884cc [10]. Some bagmarking, otherwise mostly virtually mint state£1,000-1,200**2653** Dollars (10), all 1884cc [10]. Some bagmarking, otherwise mostly virtually mint state£1,000-1,200**2654** Dollars (10), all 1884cc [10]. Some bagmarking, otherwise mostly virtually mint state£1,000-1,200



2655 Dollar, 1884o. Virtually mint state with peripheral rainbow tone on the reverse Slabbed in NGC holder, graded MS 65^*

£100-150



2656 Dollar, 1884o. Virtually mint state with peripheral rainbow tone on the obverse	£100-150
Slabbed in NGC holder, graded MS 65*	
2657 Dollars (2), both 18840 [2]. Practically as struck	£120-150
Slabbed in PCGS holders, graded MS 65	
2658 Dollars (3), all 18840 [3]. Practically as struck, two attractively toned	£120-150
Slabbed in PCGS holders, graded MS 64	
2659 Dollars (10), all 18840 [10]. Some bagmarking, otherwise mostly practically mint state	£350-400
2660 Dollars (20), all 18840 [20]. Mostly better than extremely fine	£400-500
2661 Dollars (20), all 18840 [20]. Many virtually as struck	£450-550
2662 Dollars (20), all 18840 [20]. Most virtually as struck, some with proof-like fields	£400-500
2663 Dollars (20), all 18840 [20]. Mostly virtually mint state	£400-500
2664 Dollars (2), 18840, 18850 [2]. Virtually mint state	£90-120
Slabbed in early PCGS holders, both graded MS 64 CAC	

COINS OF THE UNITED STATES OF AMERICA

2665 Dollars (4), 18840, 1886, 1887, 18990 [4]. Practically mint state, first and third with rainbow tone on obverse £100-150 Slabbed in PCGS holders, graded MS 64

2666 Dollars (2), 18840, 1887 [2]. A few bagmarks, otherwise practically mint state with partial rainbow toning £80-100 Slabbed in NGC holders, graded MS 63*

2667 Dollars (3), 18840, 1887, 19040 [3]. Practically as struck, first partially toned £100-150 Slabbed in NGC holders, graded MS 65

2668 Dollars (2), 18840, 18980 [2]. Virtually mint state, first attractively toned £90-120 First slabbed in NGC holder, second slabbed in PCGS holder, both graded MS 65



2669 Dollar, 1885. Virtually mint state with cartwheel mint bloom £80-100 Slabbed in PCGS holder, graded MS 64 CAC 2670 Dollars (20), all 1885 [20]. Mostly better than extremely fine £400-500 2671 Dollars (20), all 1885 [20]. Mostly better than extremely fine

2672 Dollars (20), all 1885 [20]. Mostly better than extremely fine

2673 Proof Dollar, 1885, edge grained, 26.74g/6h. A few marks and hairlines, otherwise virtually mint state £900-1,200 2674 Dollars (3), all 18850 [3]. Practically as struck, one with proof-like fields, others partially toned £150-200 Slabbed in PCGS holders, first graded MS 63 DMPL, others MS 63 **2675** Dollars (3), all 18850 [3]. Practically as struck, attractive obverse tone £120-150 2676 Dollars (10), all 18850 [10]. Some bagmarking, otherwise mostly practically mint state £350-400 2677 Dollars (10), all 18850 [10]. Mostly better than extremely fine £300-400 2678 Dollars (20), all 18850 [20]. Mostly better than extremely fine £400-500 **2679** Dollars (20), all 18850 [20]. Mostly better than extremely fine £400-500 £400-500 **2680** Dollars (20), all 18850 [20]. Mostly better than extremely fine **2681** Dollars (20), all 18850 [20]. Mostly better than extremely fine £400-500

£400-500

£400-500



2682 Dollar, 1886. Mint state with impressive blue and russet toning on obverse Slabbed in NGC holder, graded MS 67^*

£400-500



2683 Dollar, 1886. Virtually mint state, obverse with orange-bronze toning Slabbed in NGC holder, graded MS 66

£100-150



2684	Dollar, 1886. Virtually mint state with cartwheel mint bloom and light peripheral toning	£90-120
	Slabbed in NGC holder, graded MS 65+	
2685	Dollars (2), both 1886 [2]. Virtually mint state, both with partial rainbow toning	£150-200
	Provenance: E. Binion Collection.	
	Slabbed in NGC holders, graded MS 64*	
2686	Dollars (10), all 1886 [10]. Mostly better than extremely fine	£350-400
268 7	Dollars (10), all 1886 [10]. Mostly better than extremely fine	£350-400
2688	Dollars (10), all 1886 [10]. Mostly extremely fine or better	£300-350
2689	Dollars (10), all 1886 [10]. Mostly extremely fine or better	£300-350
2690	Dollars (20), all 1886 [20]. Mostly virtually mint state	£400-500
2691	Dollars (20), all 1886 [20]. Mostly better than extremely fine, some with peripheral toning	£400-500
2692	Dollars (20), all 1886 [20]. Mostly better than extremely fine	£400-500
2693	Dollars (20), all 1886 [20]. Mostly better than extremely fine	£400-500
2694	Dollars (20), all 1886 [20]. Mostly better than extremely fine	£400-500
2695	Dollars (20), all 1886 [20]. Mostly better than extremely fine	£400-500
2696	Dollars (20), all 1886 [20]. Mostly better than extremely fine	£400-500
2697	Dollar, 1887. Virtually mint state with peripheral rainbow toning on obverse	£80-100
	Slabbed in NGC holder, graded MS 65*	
2698	Dollars (2), 1887, 1887 doubled date (VAM $_5$) [2]. Virtually mint state, first with attractive toning, or obverse, blue and gold reverse	inge-bronze £150-200
	Slabbed in PCGS holders, graded MS 65	
2699	Dollars (3), all 1887 [3]. Virtually as struck, partially toned	£90-120
	Provenance: MS 63* E. Binion Collection.	
	First slabbed in ANACS holder, others in NGC holders graded MS 63 and MS 63*	_
	Dollars (10), all 1887, doubled date (VAM 5) [10]. Mostly virtually mint state with cartwheel mint bloom	
	Dollars (10), all 1887, doubled date (VAM 5) [10]. Mostly virtually mint state with cartwheel mint bloom	£350-400
	Dollars (20), all 1887 [20]. Many virtually as struck	£450-550
2703	Dollars (20), all 1887 [20]. Mostly better than extremely fine	£400-500
2704	Dollars (20), all 1887 [20]. Mostly better than extremely fine	£400-500
2705	Dollars (20), all 1887 [20]. Mostly better than extremely fine	£400-500
2706	Dollars (20), all 1887 [20]. Mostly better than extremely fine	£400-500
270 7	Dollars (2), 1887, 18980 [2]. Virtually mint state, first partially toned	£100-150
	Slabbed in PCGS holders, graded MS 65	
2708	Dollars (3), 1887, 1902, 19040 [3]. Virtually as struck, partial rainbow toning	£100-150
	Slabbed in PCGS holders, graded MS 64	

2709 Dollars (10), all 1888 [10]. Some bagmarking, otherwise mostly practically as struck

£400-500

2710 Dollars (20), all 1888 [20]. Mostly better than extremely fine

£400-500





2/11 11001 Donat, 1000, edge grained, 20./1g/on. Some surface marks, other wise practically mint state	2/00-900
2712 Dollars (4), 1888 (2), 1889, 18900 [4]. Practically as struck	£100-150

 $First\ slabbed\ in\ PCGS\ holder,\ graded\ MS\ 64,\ others\ slabbed\ in\ NGC\ holders,\ graded\ MS\ 63,\ and\ MS\ 63\ respectively$

2713	Dollar, 1889, double ear (VAM 16). A few surface marks, otherwise practically as struck with light $toning$	t peripheral £40-60
	Slabbed in NGC holder, graded MS 62	
2714	Dollars (10), all 1889 [10]. Mostly extremely fine or better	£300-400
2715	Dollars (10), all 1889 [10]. Mostly extremely fine or better	£300-400
2716	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2717	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2718	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2719	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2720	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2721	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2722	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2723	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
272 4	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2 7 2 5	Dollars (20), all 1889 [20]. Mostly better than extremely fine	£400-500
2726	Dollars (20), all 1890 [20]. Mostly better than extremely fine	£400-500
272 7	Dollars (20), all 1890 [20]. Mostly better than extremely fine	£400-500
2728	Dollars (10), all 1896 [10]. Mostly extremely fine or better	£300-350
2729	Dollars (10), all 1896 [10]. Mostly extremely fine or better	£300-350
2730	Dollars (10), all 1896 [10]. Mostly extremely fine or better	£300-350
2731	Dollars (20), all 1896 [20]. Mostly better than extremely fine	£400-500
2732	Dollars (20), all 1896 [20]. Mostly better than extremely fine	£400-500
2733	Dollars (20), all 1896 [20]. Mostly better than extremely fine	£400-500
2 734	Dollars (20), all 1896 [20]. Mostly better than extremely fine	£400-500
2735	Dollars (20), all 1896 [20]. Extremely fine or better	£350-450
2736	Dollars (20), all 1897 [20]. Mostly better than extremely fine	£400-500
2 737	Dollars (3), 1897, 18980 (2) [3]. <i>Practically as struck</i> FIrst two slabbed in NGC holders, third slabbed in PCGS holder, graded MS 64	£90-120

2738 Dollars (20), all 1898 [20]. Mostly better than extremely fine

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27	739 Dollar, 1898o. Virtually mint state	£150-200
	Slabbed in NGC holder, graded MS 66	
2 7	40 Dollars (20), all 1898o [20]. Mostly better than extremely fine	£400-500
27	741 Dollars (20), all 18990 [20]. Mostly better than extremely fine	£400-500
27	742 Dollars (20), all 18990 [20]. Mostly better than extremely fine	£400-500
27	743 Dollars (10), all 1900 [10]. Mostly practically mint state	£350-400
27	244 Dollars (20), all 1900 [20]. Mostly better than extremely fine	£400-500
27	745 Dollars (20), all 1900 [20]. Mostly better than extremely fine	£400-500
27	46 Dollars (20), all 1900 [20]. Mostly better than extremely fine	£400-500





2 747	$Proof \ Dollar, \ 1900, \ edge \ grained, \ 26.64g/6h. \ \textit{Impaired by cleaning, otherwise extremely fine or better}$	£400-500
2748	Dollars (20), all 19000 [20]. Mostly practically mint state	£400-500
2749	Dollars (20), all 19000 [20]. Extremely fine or better	£350-450
2750	Dollars (20), all 19010 [20]. Mostly better than extremely fine	£400-500
	Dollars (3), 1902, 19020 (2) [3]. <i>Practically as struck</i> First slabbed in ANACS holder, graded MS 64, second slabbed in PCGS holder, graded MS 64, third slabbed in NGC hMS 63	£90-120 nolder, graded
2752	Dollars (20), all 19020 [20]. Many practically as struck	£450-550
2753	Dollars (20), all 19020 [20]. Mostly practically as struck	£400-500
2754	Dollars (20), all 19020 [20]. Mostly practically as struck	£400-500



2756 Dollar, 1903. *Practically mint state* Slabbed in NGC holder, graded MS 65

£150-200





2757 Proof Dollar, 1903, edge grained, 26.52g/6h. Practically mint state

£1,000-1,200

£150-200





Proof Dollar, 1904, edge grained, 26.75g/6h. Minimal hairlining, otherwise practically as struck	£600-800
Dollar, 1904o. A few surface marks, otherwise virtually as struck with mirrored fields	£80-100
Slabbed in PCGS holder, graded MS 63 DMPL	
Dollars (3), all 19040 [3]. Practically mint state, two with attractive russet and blue toning	£100-150
Slabbed in PCGS holders, graded MS 64	
Dollars (10), all 19040 [10]. Mostly extremely fine or better	£300-400
Dollars (10), all 19040 [10]. Mostly extremely fine or better	£300-400
Dollars (20), all 19040 [20]. Mostly practically as struck	£400-500
Dollars (20), all 19040 [20]. Mostly practically as struck	£400-500
Dollars (20), all 19040 [20]. Mostly practically as struck	£400-500
Dollars (20), all 19040 [20]. Mostly practically as struck	£400-500
Dollars (20), all 19040 [20]. Mostly practically mint state	£400-500
	Dollars (3), all 19040 [3]. Practically mint state, two with attractive russet and blue toning

 $First\ slabbed\ in\ ANACS\ holder,\ graded\ MS\ 64,\ third\ slabbed\ in\ PCGS\ holder,\ graded\ MS\ 64,\ others\ slabbed\ in\ NGC\ holders,\ graded,\ MS\ 63,\ and\ MS\ 62\ respectively$

All lots are illustrated on our website www.dnw.co.uk

 ${\bf 2768}\,$ Dollars (5), 1904
o (2), 1921, 1921
d (2) [5]. Virtually as struck



2769 Trade Dollar, 1876. A few surface marks, otherwise better than extremely fine, attractively toned

£350-450



2770 Trade Dollar, 1878s. Some surface marks, otherwise better than extremely fine with patchy tone Slabbed in ANACS holder, graded AU 58

£100-150



2771 Pattern Half-Dollar, 1792, by P. Getz, a copper electrotype, bust of George Washington left, rev. small eagle, 15 stars, 32mm, 19.58g (cf. Baker 25). Edge knock, otherwise about very fine £200-250



2772 Proof Half-Dollar, 1863, edge grained, 12.44g/6h. Possibly lightly lacquered at some time, a few light marks and hairlines, otherwise virtually as struck with much brilliance, toned £800-1,000



2773 Proof Half-Dollar, 1886, edge grained, 12.50g/6h. Some surface marks and hairlines, otherwise good extremely fine or better, toned £500-700



2774 Half-Dollar, 1892, Columbian Exposition. Virtually mint state, lightly toned Slabbed in PCGS holder, graded MS 65

£150-200



2775 Half-Dollar, 1936, Albany. *Virtually mint state with pale peripheral toning* Slabbed in early PCGS holder, graded MS 66

£150-200



2776 Half-Dollar, 1936, Long Island. *Virtually as struck, dappled bronze toning* Slabbed in NGC holder, graded MS 66

£200-250



2777 Half-Dollar, 1936, Lynchburg. *Practically mint state* Slabbed in PCGS holder, graded MS 66 CAC

£200-250



2778 Half-Dollar, 1936, Norfolk. *Virtually mint state* Slabbed in NGC holder, graded MS 66

£150-200



2779 Half-Dollar, 1936, York. *Virtually mint state, lightly toned* Slabbed in NGC holder, graded MS 66 CAC

£100-150



2780 Half-Dollar, 1937, Antietam. *Virtually mint state* Slabbed in PCGS holder, graded MS 66

£300-400



2781 Half-Dollar, 1937D, Oregon. *Virtually mint state* Slabbed in NGC holder, graded MS 65 CAC

£100-150



2783 Half-Dollar, 1938b, Oregon. *Practically as struck* Slabbed in NGC holder, graded MS 67

£150-200



2784 Half-Dollar, 1939, Arkansas. *Practically as struck* Slabbed in NGC holder, graded MS 64

£100-150



2785 Quarter-Dollar, 1796 (Breen 1). Small flan flaw on edge, otherwise good extremely fine, lightly toned, very rare £25,000-30,000

Slabbed in NGC holder, graded AU55+

Breen 1 is the scarcer die-pairing of this very rare one-year type from the fledgling Philadelphia mint. The total mintage for the year was a meagre 6,146 pieces, after which no more quarters were made until 1804

2786 Half-Dime, 1803, small 8 in date. *Obverse scored, otherwise nearly fine but gilt, rare Provenance*: Found in Dorset, England, 2011

£350-450

Miscellaneous Lots

All lots in this section are sold as viewed and NOT subject to return. Viewing is highly recommended.

- Gold Dollar, 1915s, Panama-Pacific Exposition; other gold Dollars (2), 1850, 1851; together with a round California Half-Dollar, 1853 [4]. Mostly very fine but first with mount removed from reverse, others scratched or damaged £300-400
 - 2788 Dollars (4), 1885, 1889, 1890, 1896; together with other World coins in silver (16), base metal (108), 19th and 20th centuries [128]. Dollars extremely fine, others in varied state
 £90-120
 - **2789** Proof Quarter-Dollar, 1950; together with Cents (3), 1941d, 1956d, 1957d [4]. Virtually mint state £40-50 First and third slabbed in NGC holders, graded PR 65, MS 64 RB, others slabbed in NGC holders, graded MS 65 RB, MS 64 RB respectively
 - 2790 NIckel 5 Cents, 1913, variety 1; together with other Buffalo Nickels (10, including 1915d), large Cents (3) [14]. First good very fine, others in varied state
 £30-40
 - 2791 3 Cents, 1853; together with other American coins in silver (5), base metal (12), 19th and 20th centuries [18]. First very fine, others in varied state

 £80-100

Provenance: G. Berry Collection.

END OF SALE

For Coins, Medals and Paper Money of Southern Africa, see separate catalogue

IMPORTANT INFORMATION FOR BUYERS

Absentee Bids

If instructed we will execute bids and advise intending purchasers. No charge is made for this service. Lots will always be bought as cheaply as is allowed by such other bids and reserves as are on our books. In the event of identical bids, the earliest will take precedence. Always indicate a 'top limit' – the amount to which you would bid if you were attending the auction yourself. 'Buy' or unlimited bids will not be accepted.

All bids must be confirmed in writing, by fax or email and should be received by 18.00 on the day before the auction. Although we will endeavour to execute all late bids, Dix Noonan Webb cannot accept responsibility for any bids received on the day of the auction itself.

Commission Form

Further advice to bidders and purchasers may be found on the commission form included with this catalogue. Please use this form when sending bids to us.

Buyers' Premium

A buyers' premium of 20% on the hammer price (plus VAT if resident in the European Union) is payable by the buyer of all lots.

Pre-sale Estimates

The pre-sale estimates are intended as a guide for prospective purchasers. Any bid between the listed figures would, in our opinion, offer a fair chance of success. However all lots, depending on the degree of competition, can realise prices either above or below the listed estimates.

Methods of Payment

All payments must be made in pounds sterling. Payment may be made by transfer direct to Dix Noonan Webb's account at:

Lloyds TSB

Piccadilly London Branch 39 Piccadilly

London W1V oAA Sort Code: 30-96-64

Swift Code: LOYDGB2L

IBAN: GB70LOYD30966400622865 BIC: LOYDGB21085

Please include your name, account number and invoice number with the instructions to the bank.

Alternative methods of payment which will enable immediate clearance of purchases include cash, bankers drafts, credit cards (Master Card, Visa and American Express) and debit cards. Although personal and company cheques are accepted, buyers are advised that property will not be released until such cheques have cleared.

Please note that we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.

Purchases will be despatched as soon as possible upon receipt of your written despatch instructions and full payment in pounds sterling for the lots you have bought. Carriage will be at the buyer's expense. Estimates and advice on all methods of despatch can be provided upon request.

All credit card payments are subject to an additional charge of $\boldsymbol{3}$ per cent.

Insurance cover will be arranged unless otherwise specified and will be added to the carriage charge.

Clearance of Purchases

Buyers who have not established a credit arrangement with Dix Noonan Webb will be asked to pay for their purchases in pounds sterling when they wish to take possession of them. It is regretted that Dix Noonan Webb cannot take banker's references over the telephone at the time of clearance and that buyers cannot take possession of their purchases until cheques are cleared.

If buyers wish to pay for their purchases by cheque they are urged to arrange clearance of their cheques well in advance of the sale by supplying appropriate banker's references.

Buyers will be requested to supply a reasonable means of identification at the time of payment.

Lots will only be released to the purchaser, or his or her authorised representative, if full payment in pounds sterling has been received by Dix Noonan Webb, together with settlement of any charges due.

CONDITIONS OF BUSINESS

Account No: 0622865

Conditions mainly concerning Buyers

1 The buyer

The highest bidder shall be the buyer at the 'hammer price' and any dispute shall be settled at the auctioneer's absolute discretion. Every bidder shall be deemed to act as principal unless there is in force a written acknowledgement by Dix Noonan Webb that he acts as agent on behalf of a named principal.

2 Minimum increment

The auctioneer shall have the right to refuse any bid which does not exceed the previous bid by at least 5 percent or by such other proportion as the auctioneer shall in his absolute discretion direct.

3 The premium

The buyer shall pay to Dix Noonan Webb a premium on the 'hammer price' in accordance with the percentages set out in paragraph 4 above and agrees that Dix Noonan Webb, when acting as agent for the seller, may also receive commission from the seller in accordance with Condition 15.

4 Value Added Tax (VAT)

The buyers' premium is subject to the current rate of Value Added Tax if the purchaser is resident in the European Union.

5 Payment

Immediately a lot is sold the buyer shall:

(a) give to Dix Noonan Webb his or her name and address and, if so requested, proof of identity; and

(b) pay to Dix Noonan Webb the 'total amount due' in pounds sterling (unless credit terms have been agreed with Dix Noonan Webb before the auction). Please note that we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.

6 Dix Noonan Webb may, at its absolute discretion, agree credit terms with the buyer before an auction under which the buyer will be entitled to take possession of lots purchased up to an agreed amount in value in advance of payment by a determined future date of the 'total amount due'.

7 Any payments by a buyer to Dix Noonan Webb may be applied by Dix Noonan Webb towards any sums owing from that buyer to Dix Noonan Webb on any account whatever, without regard to any directions of the buyer, his or her agent, whether expressed or implied.

8 Collection of purchases

The ownership of the lot(s) purchased shall not pass to the buyer until he or she has made payment in full to Dix Noonan Webb of the 'total amount

due' in pounds sterling.

- 9 (a) The buyer shall at his or her own expense take away the lot(s) purchased not later than 5 working days after the day of the auction but (unless credit terms have been agreed in accordance with Condition 7) not before payment to Dix Noonan Webb of the 'total amount due'.
- (b) The buyer shall be responsible for any removal, storage and insurance charges on any lot not taken away within 5 working days after the day of the auction.
- (c) The packing and handling of purchased lots by Dix Noonan Webb staff is undertaken solely as a courtesy to clients and, in the case of fragile articles, will be undertaken only at Dix Noonan Webb's discretion. In no event will Dix Noonan Webb be liable for damage to glass or frames, regardless of the cause.

10 Buyers' responsibilities for lots purchased

The buyer will be responsible for loss or damage to lots purchased from the time of collection or the expiry of 5 working days after the day of the auction, whichever is the sooner. Neither Dix Noonan Webb nor its servants or agents shall thereafter be responsible for any loss or damage of any kind, whether caused by negligence or otherwise, while any lot is in its custody or under its control.

11 Remedies for non-payment or failure to collect purchase

If any lot is not paid for in full and taken away in accordance with Conditions 6 and 10, or if there is any other breach of either of those Conditions, Dix Noonan Webb as agent of the seller shall, at its absolute discretion and without prejudice to any other rights it may have, be entitled to exercise one or more of the following rights and remedies:

- (a) to proceed against the buyer for damages for breach of contract.
- (b) to rescind the sale of that or any other lots sold to the defaulting buyer at the same or any other auction.
- (c) to re-sell the lot or cause it to be re-sold by public auction or private sale and the defaulting buyer shall pay to Dix Noonan Webb any resulting deficiency in the 'total amount due' (after deduction of any part payment and addition of re-sale costs) and any surplus shall belong to the seller.
- (d) to remove, store and insure the lot at the expense of the defaulting buyer and, in the case of storage, either at Dix Noonan Webb premises or elsewhere.
- (e) to charge interest at a rate not exceeding 2 percent per month on the 'total amount due' to the extent it remains unpaid for more than 5 working days after the day of the auction.
- (f) to retain that or any other lot sold to the same buyer at the sale or any other auction and release it only after payment of the 'total amount due'.
- (g) to reject or ignore any bids made by or on behalf of the defaulting buyer at any future auctions or obtaining a deposit before accepting any bids in future.
- (h) to apply any proceeds of sale then due or at any time thereafter becoming due to the defaulting buyer towards settlement of the 'total amount due' and to exercise a lien on any property of the defaulting buyer which is in Dix Noonan Webb's possession for any purpose.

12 Liability of Dix Noonan Webb and sellers

- (a) Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. Buyers should satisfy themselves prior to the sale as to the condition of each lot and should exercise and rely on their own judgement as to whether the lot accords with its description. Subject to the obligations accepted by Dix Noonan Webb under this Condition, none of the seller, Dix Noonan Webb, its servants or agents is responsible for errors of descriptions or for the genuineness or authenticity of any lot. No warranty whatever is given by Dix Noonan Webb, its servants or agents, or any seller to any buyer in respect of any lot and any express or implied conditions or warranties are hereby excluded.
- (b) Any lot which proves to be a 'deliberate forgery' may be returned by the buyer to Dix Noonan Webb within 15 days of the date of the auction in the same condition in which it was at the time of the auction, accompanied by

a statement of defects, the number of the lot, and the date of the auction at which it was purchased. If Dix Noonan Webb is satisfied that the item is a 'deliberate forgery' and that the buyer has and is able to transfer a good and marketable title to the lot free from any third party claims, the sale will be set aside and any amount paid in respect of the lot will be refunded, provided that the buyer shall have no rights under this Condition if:

- (i) the description in the catalogue at the date of the sale was in accordance with the then generally accepted opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or
- (ii) the only method of establishing at the date of publication of the catalogue that the lot was a 'deliberate forgery' was by means of scientific processes not generally accepted for use until after publication of the catalogue or a process which was unreasonably expensive or impractical.
- (c) A buyer's claim under this Condition shall be limited to any amount paid in respect of the lot and shall not extend to any loss or damage suffered or expense incurred by him or her.
- (d) The benefit of the Condition shall not be assignable and shall rest solely and exclusively in the buyer who, for the purpose of this condition, shall be and only be the person to whom the original invoice is made out by Dix Noonan Webb in respect of the lot sold.

Conditions mainly concerning Sellers and Consignors

13 Warranty of title and availability

The seller warrants to Dix Noonan Webb and to the buyer that he or she is the true owner of the property or is properly authorised to sell the property by the true owner and is able to transfer good and marketable title to the property free from any third party claims. The seller will indemnify Dix Noonan Webb, its servants and agents and the buyer against any loss or damage suffered by either in consequence or any breach on the part of the seller.

14 Reserves

The seller shall be entitled to place prior to the auction a reserve on any single item lot which has a minimum value of £100, being the minimum 'hammer price' at which that lot may be treated as sold. A reserve once placed by the seller shall not be changed without the consent of Dix Noonan Webb. Dix Noonan Webb may at their option sell at a 'hammer price' below the reserve but in any such cases the sale proceeds to which the seller is entitled shall be the same as they would have been had the sale been at the reserve. Where a reserve has been placed, only the auctioneer may bid on behalf of the seller.

15 Authority to deduct commission and expenses

The seller authorises Dix Noonan Webb to deduct commission at the 'stated rate' and 'expenses' from the 'hammer price' and acknowledges Dix Noonan Webb's right to retain the premium payable by the buyer.

16 Rescission of sale

If before Dix Noonan Webb remit the 'sale proceeds' to the seller, the buyer makes a claim to rescind the sale that is appropriate and Dix Noonan Webb is of the opinion that the claim is justified, Dix Noonan Webb is authorised to rescind the sale and refund to the buyer any amount paid to Dix Noonan Webb in respect of the lot.

17 Payment of sale proceeds

Dix Noonan Webb shall remit the 'sale proceeds' to the seller not later than 35 days after the auction, but if by that date Dix Noonan Webb has not received the 'total amount due' from the buyer then Dix Noonan Webb will remit the sale proceeds within five working days after the date on which the 'total amount due' is received from the buyer. If credit terms have been agreed between Dix Noonan Webb and the buyer, Dix Noonan Webb shall remit to the seller the sale proceeds not later than 35 days after the auction unless otherwise agreed by the seller.

18 If the buyer fails to pay to Dix Noonan Webb the 'total amount due' within 3 weeks after the auction, Dix Noonan Webb will endeavour to notify the seller and take the seller's instructions as to the appropriate course of action and, so far as in Dix Noonan Webb's opinion is practicable,

will assist the seller to recover the 'total amount due' from the buyer. If circumstances do not permit Dix Noonan Webb to take instructions from the seller, the seller authorises Dix Noonan Webb at the seller's expense to agree special terms for payment of the 'total amount due', to remove, store and insure the lot sold, to settle claims made by or against the buyer on such terms as Dix Noonan Webb shall in its absolute discretion think fit, to take such steps as are necessary to collect monies due by the buyer to the seller and if necessary to rescind the sale and refund money to the buyer.

19 If, notwithstanding that the buyer fails to pay to Dix Noonan Webb the 'total amount due' within three weeks after the auction, Dix Noonan Webb remits the 'sale proceeds' to the seller, the ownership of the lot shall pass to Dix Noonan Webb.

20 Charges for withdrawn lots

Where a seller cancels instructions for sale, Dix Noonan Webb reserve the right to charge a fee of 15 per cent of Dix Noonan Webb's then latest estimate or middle estimate of the auction price of the property withdrawn, together with Value Added Tax thereon if the seller is resident in the European Union, and 'expenses' incurred in relation to the property.

21 Rights to photographs and illustrations

The seller gives Dix Noonan Webb full and absolute right to photograph and illustrate any lot placed in its hands for sale and to use such photographs and illustrations and any photographs and illustrations provided by the seller at any time at its absolute discretion (whether or not in connection with the auction).

22 Unsold lots

Where any lot fails to sell, Dix Noonan Webb shall notify the seller accordingly. The seller shall make arrangements either to re-offer the lot for sale or to collect the lot.

23 Dix Noonan Webb reserve the right to charge commission up to one-half of the 'stated rates' calculated on the 'bought-in price' and in addition 'expenses' in respect of any unsold lots.

General conditions and definitions

- 24 Dix Noonan Webb sells as agent for the seller (except where it is stated wholly or partly to own any lot as principal) and as such is not responsible for any default by seller or buyer.
- 25 Any representation or statement by Dix Noonan Webb, in any catalogue as to authorship, attribution, genuineness, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only. Every person interested should exercise and rely on his or her own judgement as to such matters and neither Dix Noonan Webb nor its servants or agents are responsible for the correctness of such opinions.
- 26 Whilst the interests of prospective buyers are best served by attendance at the auction, Dix Noonan Webb will, if so instructed, execute bids on their behalf. Neither Dix Noonan Webb nor its servants or agents are responsible for any neglect or default in doing so or for failing to do so.
- 27 Dix Noonan Webb shall have the right, at its discretion, to refuse admission to its premises or attendance at its auctions by any person.
- 28 Dix Noonan Webb has absolute discretion without giving any reason to refuse any bid, to divide any lot, to combine any two or more lots, to withdraw any lot from the auction and in case of dispute to put up any lot for auction again.
- 29 (a) Any indemnity under these Conditions shall extend to all actions, proceedings costs, expenses, claims and demands whatever incurred or suffered by the person entitled to the benefit of the indemnity.
- (b) Dix Noonan Webb declares itself to be a trustee for its relevant servants and agents of the benefit of every indemnity under these Conditions to the extent that such indemnity is expressed to be for the benefit of its servants and agents.
- 30 Any notice by Dix Noonan Webb to a seller, consignor, prospective bidder or buyer may be given by first class mail or airmail and if so given shall be deemed to have been duly received by the addressee 48 hours after posting.

31 These Conditions shall be governed by and construed in accordance with English law. All transactions to which these Conditions apply and all matters connected therewith shall also be governed by English law. Dix Noonan Webb hereby submits to the exclusive jurisdiction of the English courts and all other parties concerned hereby submit to the non-exclusive jurisdiction of the English courts.

32 In these Conditions:

- (a) 'catalogue' includes any advertisement, brochure, estimate, price list or other publication;
- (b) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the buyer;
- (c) 'total amount due' means the 'hammer price' in respect of the lot sold together with any premium, Value Added Tax chargeable and additional charges and expenses due from a defaulting buyer in pounds sterling;
- (d) 'deliberate forgery' means an imitation made with the intention of deceiving as to authorship, origin, date, age, period, culture or source which is not shown to be such in the description in the catalogue and which at the date of the sale had a value materially less than it would have had if it had been in accordance with that description;
- (e) 'sale proceeds' means the net amount due to the seller being the 'hammer price' of the lot sold less commission at the 'stated rates' and 'expenses' and any other amounts due to Dix Noonan Webb by the seller in whatever capacity and howsoever arising;
- (f) 'stated rate' means Dix Noonan Webb published rates of commission for the time and any Value Added Tax thereon;
- (g) 'expenses' in relation to the sale of any lot means Dix Noonan Webb charges and expenses for insurance, illustrations, special advertising, packing and freight of that lot and any Value Added Tax thereon;
- (h) 'bought-in price' means 5 per cent more than the highest bid received below the reserve.

33 Vendors' commission of sales

A commission of 15 per cent is payable by the vendor on the hammer price on lots sold.

34 VAT

Commission, illustrations, insurance and advertising are subject to VAT if the seller is resident in the European Union.

Bankers

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